

**TOWN OF CARLTON LANDING  
REGULAR MEETING OF THE CARLTON LANDING ECONOMIC DEVELOPMENT  
TRUST**

Location: 10B Boulevard, Carlton Landing, Oklahoma, also known as  
the Carlton Landing Academy Cafeteria  
**Saturday, November 18, 2023; 8:00 a.m.**

**NOTICE AND AGENDA**

1. Call to Order
2. Roll Call

Consent Items

To help streamline meetings and allow the focus to be on other items requiring strategic thought, the "Consent Items" portion of the agenda groups the routine, procedural, and self-explanatory non-controversial items together. These items are voted on in a single motion (one vote). However, any Trust member requesting further information *on a specific item thus removes it from the "Consent Items" section for individual attention and separate vote.*

3. Approval of Minutes:
  - a. [Regular Meeting of the CL Economic Development Trust on October 21, 2023](#)
4. [Acknowledge receipt of Claims and Purchase Orders Report](#)
5. Items Removed from Consent Agenda.
6. Consider, discuss, and possibly vote to amend, revise, approve or deny authorizing Amanda Hajo, Administrative Clerk, and one Trustee to be signatories on the Economic Development Trust Bank Account(s), or take any other appropriate action.
7. Reports
  - a. Financial Reports [Statement of Revenue and Expenditures - CLEDT Oct 2023](#); [Payments Journal - CLEDT Oct 2023](#); [Income Statement - CLEDT Oct 2023](#)
  - b. Town Administrator Report
  - c. Legal Reports, Comments, and Recommendations to the Governing Body
8. Recognize Citizens wishing to comment on non-Agenda Items  
Under Oklahoma Law, Trustees are prohibited from discussing or taking any action on items not on today's agenda. Citizens wishing to address the Board on items not on the agenda are required to sign-up no later than five (5) minutes prior to the scheduled start time of the meeting. The sign-in sheet will contain space for citizens name, address, phone number, and topic to discuss. In this way, staff will be able to follow-up on any issues presented, if necessary. Citizens will be provided three (3) minutes.

9. Adjournment

**I certify that the foregoing Notice and Agenda was posted in prominent view at 10 Boulevard, Carlton Landing, Oklahoma, also known as “the High School Classroom”.**

**At 4:00 PM on the \_\_\_th day of November 2023, being at least 24 hours prior to the Regular Meeting described above.**

\_\_\_\_\_  
Signature of Person Posting the Agenda

**Greg Buckley**  
Printed Name of Person Posting the Agenda

Agenda Regular Meeting of the CLEDT  
Page 1 of 2

**TOWN OF CARLTON LANDING  
REGULAR MEETING OF THE CARLTON LANDING ECONOMIC DEVELOPMENT  
TRUST**

Location: 10B Boulevard, Carlton Landing, Oklahoma, also known as  
the Carlton Landing Academy Cafeteria  
**Saturday, October 21, 2023; 8:00 a.m.**

**MINUTES**

1. Call to Order

The meeting was called to order at 8:02 a.m. with Mayor Chinnici presiding.

2. Roll Call

PRESENT: Joanne Chinnici  
Mary Myrick  
Clay Chapman  
Kris Brule'

ABSENT: Chuck Mai

**Consent Items**

3. Approval of Minutes:

- a. Regular Meeting of the CL Economic Development Trust on September 16, 2023

4. Consider, discuss, and possibly vote to amend, revise, approve or deny the Carlton Landing Economic Development Trust meeting schedule for the year 2024 and set the meeting start time at 8:00 am, or take any other appropriate action.

The meeting schedule maintains the Economic Development Trust meetings on the third Saturday of each month with a start time of 8:00 am. Location of the meeting will be: 10B Boulevard, Carlton Landing, OK 74432 Carlton Landing Academy – Cafeteria. (See attachment for dates)

5. Acknowledge receipt of claims and Purchase Orders Report

MOTION: A Motion was made by Brule' and seconded by Chapman to accept the consent agenda as presented.

AYE: Mary Myrick  
Joanne Chinnici  
Clay Chapman  
Kris Brule'

NAY: None

6. Items Removed from Consent Agenda.
7. Consider, discuss, and possible action to approve Resolution 2023-10-01T accepting the responsibilities as designated to the Carlton Landing Economic Development Trust (the "Authority") by the Town of Carlton Landing, Oklahoma (the "Town") pursuant to the Carlton Landing Economic Development Project Plan adopted by the Town; authorizing the Authority to issue its Tax Increment Revenue Note, Taxable Series 2023 (the "Note") in the aggregate principal amount of not to exceed \$2,400,000.00; waiving Competitive Bidding and authorizing the Note to be sold on a negotiated basis; approving and authorizing the execution of a Series 2023 Supplemental Note Indenture, as it amends that certain General Bond Indenture, as previously supplemented and amended (collectively, the "Indenture") authorizing the issuance and securing the payment of the Note; approving and authorizing execution of a Security Agreement by and between the Town and the Authority pertaining to a pledge of certain Ad Valorem Tax Increment Revenue; providing that the organizational document creating the Authority is subject to the provisions of the Indenture; approving the use of assistance in development financing; authorizing and directing the execution of the Note and other documents relating to the transaction; and containing other provisions relating thereto, or take any other appropriate action.

Exhibit:

Assessed Property values grew by approximately 39.4% from 2022 to 2023. This can be attributed to a couple of factors: one being the new houses that have been built adding to the total number of houses and two being an increase in the market value of houses. The Estimate of Needs shows our required millage to be 15.41 Mils, which is a drop from 19.58 Mils for 2022. To maintain our target average of 16 Mils a G.O. Bond will need to be issued, without a new G.O. Bond the millage is estimated to drop to approximately 13.25 to 13.5 Mils. Another impact this year to the TIF Revenue Note is higher interest rates. Although this will be one of the largest TIF Revenue Notes for the Economic Development Trust, the higher interest rate is impacting the amount of funds we will receive.

The TIF Committee has not met to review projects and priorities based on the 2023 TIF Revenue Note. At this time no specific funding allocation has been made or being recommended. Once the TIF Committee meets and prepares a recommendation it will be submitted to the Board for consideration and possible approval.

**MOTION:** A motion was made by Brule' and seconded by Chapman to approve Resolution 2023-10-01T accepting the responsibilities as designated to the Carlton Landing Economic Development Trust (the "Authority") by the Town of Carlton Landing, Oklahoma (the "Town") pursuant to the Carlton Landing Economic Development Project Plan adopted by the Town; authorizing the Authority to issue its Tax Increment Revenue Note, Taxable Series 2023 (the "Note") in the aggregate principal amount of not to exceed \$2,400,000.00; waiving Competitive Bidding and authorizing the Note to be sold on a negotiated basis; approving and authorizing the execution of a Series 2023 Supplemental Note Indenture, as it amends that certain General Bond Indenture, as previously supplemented and amended (collectively, the "Indenture") authorizing the issuance and securing the payment of the Note; approving and authorizing execution of a Security Agreement by and between the Town and the Authority pertaining to a pledge of certain Ad Valorem Tax Increment Revenue; providing that the organizational document creating the Authority is subject to the provisions of the Indenture; approving

the use of assistance in development financing; authorizing and directing the execution of the Note and other documents relating to the transaction; and containing other provisions relating thereto.

AYE: Mary Myrick  
Joanne Chinnici  
Clay Chapman  
Kris Brule'

NAY: None

8. Reports

- a. Financial Reports (See Attachments)
- b. Town Administrator Report. (See Attachment)
- c. Legal Reports, Comments, and Recommendations to the Governing Body

Kay Wall reported that she met with Greg Buckley, town administrator regarding architects, did a resolution on the parking lot, and worked with the Nature Center language

9. Recognize Citizens wishing to comment on non-Agenda Items. None

10. Comments and questions by Governing Body members regarding items for future Consideration. None

11. Adjournment

There being no further business, the meeting was adjourned at 8:16 a.m., October 21, 2023.

\_\_\_\_\_  
Mayor

Attest:

\_\_\_\_\_  
Town Clerk

**TOWN OF CARLTON LANDING  
REGULAR MEETING SCHEDULE OF THE ECONOMIC DEVELOPMENT TRUST  
2024**

By action of the Board of the Board of Trustees on October 21, 2023 all Regular Meetings of the Carlton Landing Economic Development Trust for calendar year 2024 will be held on the 3rd Saturday of each month at 10B Boulevard, Carlton Landing, OK also known as the Carlton Landing Academy "Cafeteria" at 8:00 a.m. unless otherwise stated in the posted Agenda/Notice.

<u>MONTH</u>	<u>DATE</u>
January	January 20, 2024
February	February 17, 2024
March	March 16, 2024
April	April 20, 2024
May	May 18, 2024
June	June 15, 2024
July	July 20, 2024
August	August 17, 2024
September	September 21, 2024
October	October 19, 2024
November	November 16, 2024
December	December 21, 2024

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Mayor

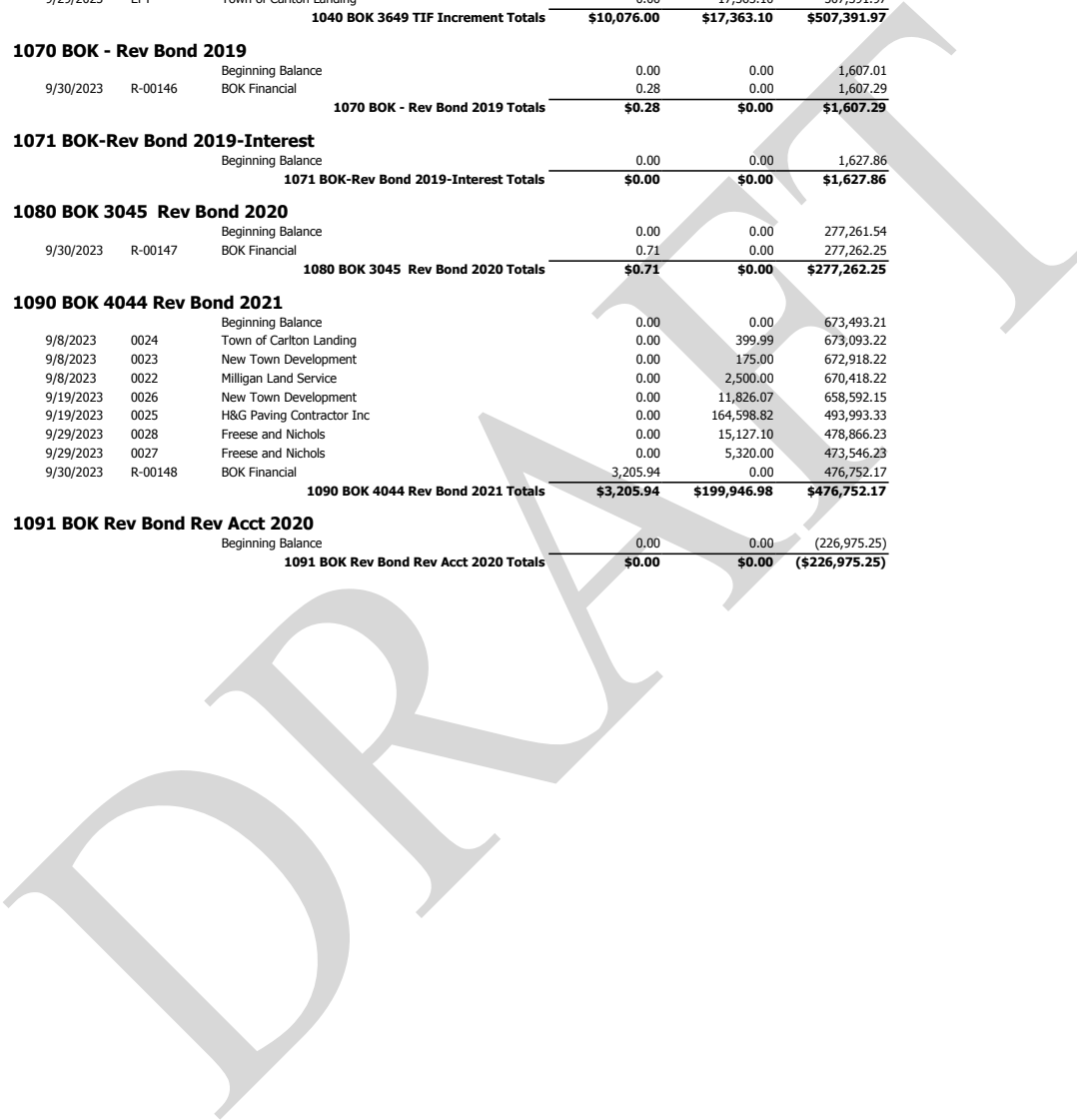
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Attest: Town Clerk-Treasurer

(Published in McAlester News-Capital \_\_\_\_\_)

**CLEDT**  
**Bank Register**  
**9/1/2023 to 9/30/2023**

Transaction Date	Transaction Number	Name / Description	Deposit Date	Deposit Number	Receipts & Credits	Checks & Payments	Balance
<b>1040 BOK 3649 TIF Increment</b>							
		Beginning Balance			0.00	0.00	514,679.07
9/27/2023	R-00142	Pittsburg County Clerk			10,076.00	0.00	524,755.07
9/29/2023	EFT	Town of Carlton Landing			0.00	17,363.10	507,391.97
<b>1040 BOK 3649 TIF Increment Totals</b>					<b>\$10,076.00</b>	<b>\$17,363.10</b>	<b>\$507,391.97</b>
<b>1070 BOK - Rev Bond 2019</b>							
		Beginning Balance			0.00	0.00	1,607.01
9/30/2023	R-00146	BOK Financial			0.28	0.00	1,607.29
<b>1070 BOK - Rev Bond 2019 Totals</b>					<b>\$0.28</b>	<b>\$0.00</b>	<b>\$1,607.29</b>
<b>1071 BOK-Rev Bond 2019-Interest</b>							
		Beginning Balance			0.00	0.00	1,627.86
<b>1071 BOK-Rev Bond 2019-Interest Totals</b>					<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,627.86</b>
<b>1080 BOK 3045 Rev Bond 2020</b>							
		Beginning Balance			0.00	0.00	277,261.54
9/30/2023	R-00147	BOK Financial			0.71	0.00	277,262.25
<b>1080 BOK 3045 Rev Bond 2020 Totals</b>					<b>\$0.71</b>	<b>\$0.00</b>	<b>\$277,262.25</b>
<b>1090 BOK 4044 Rev Bond 2021</b>							
		Beginning Balance			0.00	0.00	673,493.21
9/8/2023	0024	Town of Carlton Landing			0.00	399.99	673,093.22
9/8/2023	0023	New Town Development			0.00	175.00	672,918.22
9/8/2023	0022	Milligan Land Service			0.00	2,500.00	670,418.22
9/19/2023	0026	New Town Development			0.00	11,826.07	658,592.15
9/19/2023	0025	H&G Paving Contractor Inc			0.00	164,598.82	493,993.33
9/29/2023	0028	Freese and Nichols			0.00	15,127.10	478,866.23
9/29/2023	0027	Freese and Nichols			0.00	5,320.00	473,546.23
9/30/2023	R-00148	BOK Financial			3,205.94	0.00	476,752.17
<b>1090 BOK 4044 Rev Bond 2021 Totals</b>					<b>\$3,205.94</b>	<b>\$199,946.98</b>	<b>\$476,752.17</b>
<b>1091 BOK Rev Bond Rev Acct 2020</b>							
		Beginning Balance			0.00	0.00	(226,975.25)
<b>1091 BOK Rev Bond Rev Acct 2020 Totals</b>					<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$226,975.25)</b>

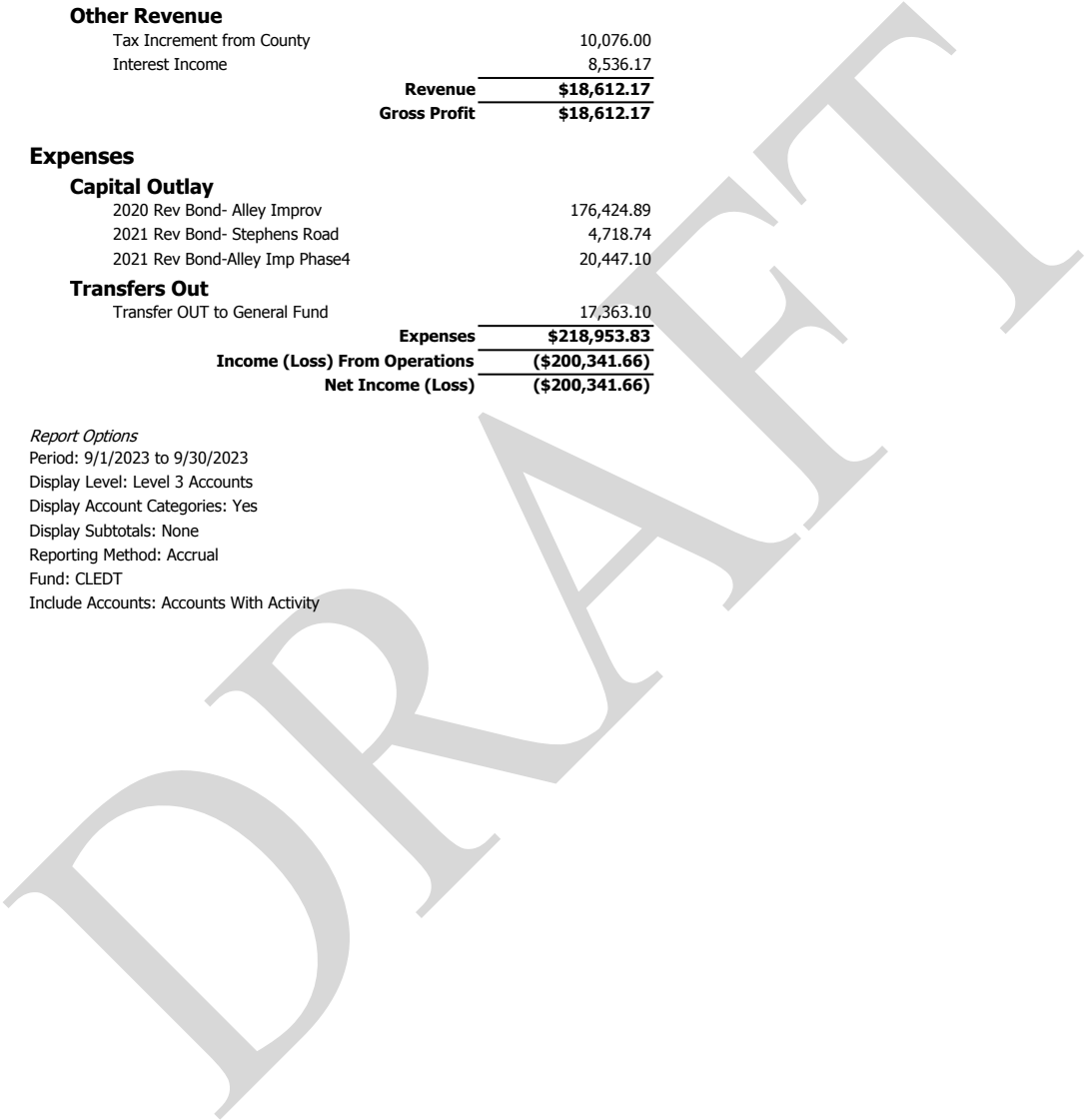


**CLEDT**  
**Income Statement**  
**9/1/2023 to 9/30/2023**

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	Sep 2023
	Sep 2023
	Actual
<b>Revenue</b>	
<b>Other Revenue</b>	
Tax Increment from County	10,076.00
Interest Income	8,536.17
<b>Revenue</b>	<b>\$18,612.17</b>
<b>Gross Profit</b>	<b>\$18,612.17</b>
<b>Expenses</b>	
<b>Capital Outlay</b>	
2020 Rev Bond- Alley Improv	176,424.89
2021 Rev Bond- Stephens Road	4,718.74
2021 Rev Bond-Alley Imp Phase4	20,447.10
<b>Transfers Out</b>	
Transfer OUT to General Fund	17,363.10
<b>Expenses</b>	<b>\$218,953.83</b>
<b>Income (Loss) From Operations</b>	<b>(\$200,341.66)</b>
<b>Net Income (Loss)</b>	<b>(\$200,341.66)</b>

*Report Options*  
Period: 9/1/2023 to 9/30/2023  
Display Level: Level 3 Accounts  
Display Account Categories: Yes  
Display Subtotals: None  
Reporting Method: Accrual  
Fund: CLEDT  
Include Accounts: Accounts With Activity





10/16/2023  
8:27 AM

Page 1 of 1

**CLEDT**  
**Payments Journal (Summary)**  
**9/1/2023 to 9/30/2023**

Check Date	Check / Reference #	Payee	Amount
<b>1040 BOK 3649 TIF Increment</b>			
9/29/2023	EFT	Town of Carlton Landing	17,363.10
<b>1040 BOK 3649 TIF Increment Totals</b>			<b>\$17,363.10</b>
<b>1090 BOK 4044 Rev Bond 2021</b>			
9/8/2023	0024	Town of Carlton Landing	399.99
9/8/2023	0023	New Town Development	175.00
9/8/2023	0022	Milligan Land Service	2,500.00
9/19/2023	0026	New Town Development	11,826.07
9/19/2023	0025	H&G Paving Contractor Inc	164,598.82
9/29/2023	0028	Freese and Nichols	15,127.10
9/29/2023	0027	Freese and Nichols	5,320.00
<b>1090 BOK 4044 Rev Bond 2021 Totals</b>			<b>\$199,946.98</b>
<b>1095 BOK 2039 Rev Bond 2022</b>			
9/29/2023	0006	Freese and Nichols	1,643.75
<b>1095 BOK 2039 Rev Bond 2022 Totals</b>			<b>\$1,643.75</b>

*Report Options*

Check Date: 9/1/2023 to 9/30/2023  
Display Notation: No  
Fund: CLEDT

DRAFT

**CLEDT**  
**Statement of Revenue and Expenditures**

Acct	Current Period Sep 2023 Sep 2023 Actual	Year-To-Date Jul 2023 Sep 2023 Actual	Annual Budget Jul 2023 Jun 2024	Annual Budget Jul 2023 Jun 2024 Variance	Jul 2023 Jun 2024 Percent of Budget
<b>Revenue &amp; Expenditures</b>					
<b>Revenue</b>					
<b>Non-Departmental Revenues</b>					
3999 Fund Balance Carryover	0.00	0.00	1,716,000.00	1,716,000.00	0.0%
4050 Tax Increment from County	10,076.00	10,076.00	1,000,000.00	989,924.00	1.0%
4400 Interest Income	8,536.17	25,909.14	0.00	(25,909.14)	0.0%
<b>Non-Departmental Revenues Totals</b>	<b>\$18,612.17</b>	<b>\$35,985.14</b>	<b>\$2,716,000.00</b>	<b>\$2,680,014.86</b>	
<b>Revenue</b>	<b>\$18,612.17</b>	<b>\$35,985.14</b>	<b>\$2,716,000.00</b>	<b>\$2,680,014.86</b>	
<b>Gross Profit</b>	<b>\$18,612.17</b>	<b>\$35,985.14</b>	<b>\$2,716,000.00</b>	<b>\$0.00</b>	
<b>Expenses</b>					
<b>General Government</b>					
8100 2018 Revenue Bond	0.00	0.00	211,750.00	211,750.00	0.0%
8101 2018B Revenue Bond	0.00	0.00	119,500.00	119,500.00	0.0%
8102 2019 Revenue Bond	0.00	0.00	185,375.00	185,375.00	0.0%
8103 2020 Revenue Bond	0.00	0.00	79,700.00	79,700.00	0.0%
8104 2021 Revenue Bond	0.00	0.00	145,175.00	145,175.00	0.0%
8105 2022 Revenue Bond	0.00	0.00	183,888.00	183,888.00	0.0%
8500 Interest Expense	0.00	4.00	0.00	(4.00)	0.0%
9500 Transfer OUT to General Fund	17,363.10	45,255.74	120,146.00	74,890.26	37.7%
<b>General Government Totals</b>	<b>\$17,363.10</b>	<b>\$45,259.74</b>	<b>\$1,045,534.00</b>	<b>\$1,000,274.26</b>	
<b>TIF Projects</b>					
7131 2019 Rev Bond- Comm Cntr	0.00	12,232.32	0.00	(12,232.32)	0.0%
7133 2019 Rev Bond - Trail Develop	0.00	0.00	25,000.00	25,000.00	0.0%
7153 2020 Rev Bond- Alley Improv	176,424.89	304,799.06	0.00	(304,799.06)	0.0%
7160 2021 Rev Bond-Nature Center	0.00	6,100.00	200,000.00	193,900.00	3.1%
7161 2021 Rev Bond- Stephens Road	4,718.74	25,133.71	1,400,000.00	1,374,866.29	1.8%
7163 2021 Rev Bond-Alley Imp	20,447.10	20,447.10	0.00	(20,447.10)	0.0%
<b>TIF Projects Totals</b>	<b>\$201,590.73</b>	<b>\$368,712.19</b>	<b>\$1,625,000.00</b>	<b>\$1,256,287.81</b>	
<b>Expenses</b>	<b>\$218,953.83</b>	<b>\$413,971.93</b>	<b>\$2,670,534.00</b>	<b>\$2,256,562.07</b>	
<b>Revenue Less Expenditures</b>	<b>(\$200,341.66)</b>	<b>(\$377,986.79)</b>	<b>\$45,466.00</b>	<b>\$0.00</b>	
<b>Net Change in Fund Balance</b>	<b>(\$200,341.66)</b>	<b>(\$377,986.79)</b>	<b>\$45,466.00</b>	<b>\$0.00</b>	
<b>Fund Balances</b>					
Beginning Fund Balance	(890,553.74)	(712,908.61)	0.00	0.00	0.0%
Net Change in Fund Balance	(200,341.66)	(377,986.79)	45,466.00	0.00	0.0%
Ending Fund Balance	(1,090,895.40)	(1,090,895.40)	0.00	0.00	0.0%

Town Administrator's Report October 21, 2023

- Alley Phase II and Block 10 Parking Lot – We are continuing to work through final payment request.
- Stephens Road Extension – The clearing Contractor has completed their work and the General Contractor has accepted the site. The Road Contractor has mobilized their equipment and begun dirt work. The road has been staked, which shows the layout and path of the actual road.
- Adopt a Bench – I worked on getting plaque inscriptions for each of the adopted benches. The vendor provided proofs of each plaque inscriptions which have been approved. The Bench and Parking Committee met to review locations for benches. An updated location map is being prepared and then will be submitted for review and consideration.
- Nature Center Facilities –We are still waiting on approval from the Corp on the Phase 2 Clearing for the Nature Center Facility. We worked on getting quotes for the Phase 2 Clearing so once we have Corp approval, we will begin the Phase 2 Clearing. Seth Gebhart, Jim Boohaker, and I worked on developing a Project Management Services Agreement.
- TIF Revenue Note and GO Bond – Worked with Chris Gander and Bond Counsel on TIF Revenue Note projections. Also, worked with Bond Counsel on language for GO Bond and Proposition to allocate issuance of funds.
- ICMA Conference – attended the ICAM Conference in Austin TX. I attended some good sessions and met with some vendors at the Conference .

Thank you.

**CLEDT**  
**Bank Register**  
**10/1/2023 to 10/31/2023**

Transaction Date	Transaction Number	Name / Description	Deposit Date	Deposit Number	Receipts & Credits	Checks & Payments	Balance
<b>1040 BOK 3649 TIF Increment</b>							
		Beginning Balance			0.00	0.00	507,389.97
10/30/2023	R-00150	Pittsburg County Clerk			5.00	0.00	507,394.97
10/31/2023					0.00	2.00	507,392.97
10/31/2023	0151	Town of Carlton Landing			0.00	13,971.34	493,421.63
<b>1040 BOK 3649 TIF Increment Totals</b>					<b>\$5.00</b>	<b>\$13,973.34</b>	<b>\$493,421.63</b>
<b>1070 BOK - Rev Bond 2019</b>							
		Beginning Balance			0.00	0.00	1,607.29
<b>1070 BOK - Rev Bond 2019 Totals</b>					<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,607.29</b>
<b>1071 BOK-Rev Bond 2019-Interest</b>							
		Beginning Balance			0.00	0.00	1,627.86
<b>1071 BOK-Rev Bond 2019-Interest Totals</b>					<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,627.86</b>
<b>1080 BOK 3045 Rev Bond 2020</b>							
		Beginning Balance			0.00	0.00	277,262.25
10/31/2023	R-00151	BOK Financial			0.69	0.00	277,262.94
<b>1080 BOK 3045 Rev Bond 2020 Totals</b>					<b>\$0.69</b>	<b>\$0.00</b>	<b>\$277,262.94</b>
<b>1090 BOK 4044 Rev Bond 2021</b>							
		Beginning Balance			0.00	0.00	476,752.17
10/17/2023	0030	New Town Development			0.00	6,723.50	470,028.67
10/17/2023	0029	L & Z Enterprises Inc			0.00	96,050.00	373,978.67
10/26/2023	0031	Freese and Nichols			0.00	3,631.80	370,346.87
10/31/2023	R-00152	BOK Financial			2,804.84	0.00	373,151.71
<b>1090 BOK 4044 Rev Bond 2021 Totals</b>					<b>\$2,804.84</b>	<b>\$106,405.30</b>	<b>\$373,151.71</b>
<b>1091 BOK Rev Bond Rev Acct 2020</b>							
		Beginning Balance			0.00	0.00	(226,975.25)
<b>1091 BOK Rev Bond Rev Acct 2020 Totals</b>					<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$226,975.25)</b>
<b>1092 BOK Rev Bond Proceeds Acct 202</b>							
		Beginning Balance			0.00	0.00	(4.21)
<b>1092 BOK Rev Bond Proceeds Acct 202 Totals</b>					<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$4.21)</b>

**CLEDT**  
**Bank Register**  
**10/1/2023 to 10/31/2023**

Transaction Date	Transaction Number	Name / Description	Deposit Date	Deposit Number	Receipts & Credits	Checks & Payments	Balance
<b>1095 BOK 2039 Rev Bond 2022</b>							
		Beginning Balance			0.00	0.00	1,229,700.20
10/31/2023	R-00153	BOK Financial			5,174.65	0.00	1,234,874.85
<b>1095 BOK 2039 Rev Bond 2022 Totals</b>					<b>\$5,174.65</b>	<b>\$0.00</b>	<b>\$1,234,874.85</b>
<b>Report Totals</b>					<b>\$7,985.18</b>	<b>\$120,378.64</b>	<b>\$2,154,966.82</b>
<b>Records included in total = 17</b>							

*Report Options*

Trans Date: 10/1/2023 to 10/31/2023

Fund: CLEDT

Display Notation: No

Statement of Revenue and Expenditures

Acct	Current Period	Year-To-Date	Annual Budget	Annual Budget	Jul 2023	
	Oct 2023	Jul 2023	Jul 2023	Jul 2023	Jun 2024	
	Oct 2023	Oct 2023	Jun 2024	Jun 2024	Percent of	
	Actual	Actual		Variance	Budget	
<b>Revenue &amp; Expenditures</b>						
<b>Revenue</b>						
<b>Non-Departmental Revenues</b>						
3999	Fund Balance Carryover	0.00	0.00	1,716,000.00	1,716,000.00	0.0%
4050	Tax Increment from County	5.00	10,081.00	1,000,000.00	989,919.00	1.0%
4400	Interest Income	7,980.18	33,889.32	0.00	(33,889.32)	0.0%
<b>Non-Departmental Revenues Totals</b>		<b>\$7,985.18</b>	<b>\$43,970.32</b>	<b>\$2,716,000.00</b>	<b>\$2,672,029.68</b>	
<b>Revenue</b>		<b>\$7,985.18</b>	<b>\$43,970.32</b>	<b>\$2,716,000.00</b>	<b>\$2,672,029.68</b>	
<b>Gross Profit</b>		<b>\$7,985.18</b>	<b>\$43,970.32</b>	<b>\$2,716,000.00</b>	<b>\$0.00</b>	
<b>Expenses</b>						
<b>General Government</b>						
8100	2018 Revenue Bond	0.00	0.00	211,750.00	211,750.00	0.0%
8101	2018B Revenue Bond	0.00	0.00	119,500.00	119,500.00	0.0%
8102	2019 Revenue Bond	0.00	0.00	185,375.00	185,375.00	0.0%
8103	2020 Revenue Bond	0.00	0.00	79,700.00	79,700.00	0.0%
8104	2021 Revenue Bond	0.00	0.00	145,175.00	145,175.00	0.0%
8105	2022 Revenue Bond	0.00	0.00	183,888.00	183,888.00	0.0%
8500	Interest Expense	2.00	8.00	0.00	(8.00)	0.0%
9500	Transfer OUT to General Fund	13,971.34	59,227.08	120,146.00	60,918.92	49.3%
<b>General Government Totals</b>		<b>\$13,973.34</b>	<b>\$59,235.08</b>	<b>\$1,045,534.00</b>	<b>\$986,298.92</b>	
<b>TIF Projects</b>						
7131	2019 Rev Bond- Comm Cntr	0.00	12,232.32	0.00	(12,232.32)	0.0%
7133	2019 Rev Bond - Trail Develop	0.00	0.00	25,000.00	25,000.00	0.0%
7153	2020 Rev Bond- Alley Improv	0.00	304,799.06	0.00	(304,799.06)	0.0%
7160	2021 Rev Bond-Nature Center	0.00	6,100.00	200,000.00	193,900.00	3.1%
7161	2021 Rev Bond- Stephens Road	106,405.30	131,539.01	1,400,000.00	1,268,460.99	9.4%
7163	2021 Rev Bond-Alley Imp	0.00	20,447.10	0.00	(20,447.10)	0.0%
<b>TIF Projects Totals</b>		<b>\$106,405.30</b>	<b>\$475,117.49</b>	<b>\$1,625,000.00</b>	<b>\$1,149,882.51</b>	
<b>Expenses</b>		<b>\$120,378.64</b>	<b>\$534,352.57</b>	<b>\$2,670,534.00</b>	<b>\$2,136,181.43</b>	
<b>Revenue Less Expenditures</b>		<b>(\$112,393.46)</b>	<b>(\$490,382.25)</b>	<b>\$45,466.00</b>	<b>\$0.00</b>	
<b>Net Change in Fund Balance</b>		<b>(\$112,393.46)</b>	<b>(\$490,382.25)</b>	<b>\$45,466.00</b>	<b>\$0.00</b>	
<b>Fund Balances</b>						
Beginning Fund Balance		(1,090,897.40)	(712,908.61)	0.00	0.00	0.0%
Net Change in Fund Balance		(112,393.46)	(490,382.25)	45,466.00	0.00	0.0%
Ending Fund Balance		(1,203,290.86)	(1,203,290.86)	0.00	0.00	0.0%

**Payments Journal (Summary)**  
**10/1/2023 to 10/31/2023**

Check Date	Check / Reference #	Payee	Amount
<b>1040 BOK 3649 TIF Increment</b>			
10/31/2023			2.00
10/31/2023	0151	Town of Carlton Landing	13,971.34
<b>1040 BOK 3649 TIF Increment Totals</b>			<b>\$13,973.34</b>
<b>1090 BOK 4044 Rev Bond 2021</b>			
10/17/2023	0030	New Town Development	6,723.50
10/17/2023	0029	L & Z Enterprises Inc	96,050.00
10/26/2023	0031	Freese and Nichols	3,631.80
<b>1090 BOK 4044 Rev Bond 2021 Totals</b>			<b>\$106,405.30</b>

*Report Options*

Check Date: 10/1/2023 to 10/31/2023

Display Notation: No

Fund: CLEDT

**CLEDT**  
**Income Statement**  
**10/1/2023 to 10/31/2023**

Oct 2023  
Oct 2023  
Actual

**Revenue**

**Other Revenue**

Tax Increment from County	5.00
Interest Income	7,980.18

<b>Revenue</b>	<b>\$7,985.18</b>
<b>Gross Profit</b>	<b>\$7,985.18</b>

**Expenses**

**Capital Outlay**

2021 Rev Bond- Stephens Road	106,405.30
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**Debt Service**

Interest Expense	2.00
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**Transfers Out**

Transfer OUT to General Fund	13,971.34
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<b>Expenses</b>	<b>\$120,378.64</b>
<b>Income (Loss) From Operations</b>	<b>(\$112,393.46)</b>
<b>Net Income (Loss)</b>	<b>(\$112,393.46)</b>

*Report Options*

Period: 10/1/2023 to 10/31/2023  
Display Level: Level 3 Accounts  
Display Account Categories: Yes  
Display Subtotals: None  
Reporting Method: Accrual  
Fund: CLEDT  
Include Accounts: Accounts With Activity