

**TOWN OF CARLTON LANDING
REGULAR MEETING OF THE CARLTON LANDING ECONOMIC DEVELOPMENT
TRUST**

Location: 10B Boulevard, Carlton Landing, Oklahoma, also known as
the Carlton Landing Academy Cafeteria
Saturday, October 21, 2023; 8:00 a.m.

NOTICE AND AGENDA

1. Call to Order
2. Roll Call

Consent Items

To help streamline meetings and allow the focus to be on other items requiring strategic thought, the "Consent Items" portion of the agenda groups the routine, procedural, and self-explanatory non-controversial items together. These items are voted on in a single motion (one vote). However, any Trust member requesting further information *on a specific item thus removes it from the "Consent Items" section for individual attention and separate vote.*

3. Approval of Minutes:
 - a. Regular Meeting of the CL Economic Development Trust on September 16, 2023
4. Consider, discuss, and possibly vote to amend, revise, approve or deny the Carlton Landing Economic Development Trust meeting schedule for the year 2024 and set the meeting start time at 8:00 am, or take any other appropriate action.
Exhibit: Meeting Dates CLEDT 2024
5. Acknowledge receipt of Claims and Purchase Orders Report
6. Items Removed from Consent Agenda.
7. Consider, discuss, and possible action to approve Resolution 2023-10-01T accepting the responsibilities as designated to the Carlton Landing Economic Development Trust (the "Authority") by the Town of Carlton Landing, Oklahoma (the "Town") pursuant to the Carlton Landing Economic Development Project Plan adopted by the Town; authorizing the Authority to issue its Tax Increment Revenue Note, Taxable Series 2023 (the "Note") in the aggregate principal amount of not to exceed \$2,400,000.00; waiving Competitive Bidding and authorizing the Note to be sold on a negotiated basis; approving and authorizing the execution of a Series 2023 Supplemental Note Indenture, as it amends that certain General Bond Indenture, as previously supplemented and amended (collectively, the "Indenture") authorizing the issuance and securing the payment of the Note; approving and authorizing execution of a Security Agreement by and between the Town and the Authority pertaining to a pledge of certain Ad Valorem Tax Increment Revenue; providing that the organizational document creating the

Authority is subject to the provisions of the Indenture; approving the use of assistance in development financing; authorizing and directing the execution of the Note and other documents relating to the transaction; and containing other provisions relating thereto, or take any other appropriate action.

Exhibit: TIF Resolution CLEDT; TIF Engagement Letter - Private Placement 2023

8. Reports

- a. Financial Reports [Statement of Revenue and Expenditures - CLEDT Sept 2023](#); [Bank Register - CLEDT Sept 2023](#); [Income Statement - CLEDT Sept 2023](#)
- b. Town Administrator Report
- c. Legal Reports, Comments, and Recommendations to the Governing Body

9. Recognize Citizens wishing to comment on non-Agenda Items

Under Oklahoma Law, Trustees are prohibited from discussing or taking any action on items not on today's agenda. Citizens wishing to address the Board on items not on the agenda are required to sign-up no later than five (5) minutes prior to the scheduled start time of the meeting. The sign-in sheet will contain space for citizens name, address, phone number, and topic to discuss. In this way, staff will be able to follow-up on any issues presented, if necessary. Citizens will be provided three (3) minutes.

8. Comments and questions by Governing Body members regarding items for future consideration.

9. Adjournment

I certify that the foregoing Notice and Agenda was posted in prominent view at 10 Boulevard, Carlton Landing, Oklahoma, also known as "the High School Classroom"

At 4:00 PM on the ___th day of October 2023, being at least 24 hours prior to the Regular Meeting described above.

Signature of Person Posting the Agenda

Jan Summers
Printed Name of Person Posting the Agenda

Agenda Regular Meeting of the CLEDT

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**TOWN OF CARLTON LANDING
REGULAR MEETING OF THE CARLTON LANDING ECONOMIC DEVELOPMENT
TRUST**

Location: 10B Boulevard, Carlton Landing, Oklahoma, also known as
the Carlton Landing Academy Cafeteria
Saturday, September 16, 2023; 8:00 a.m.

MINUTES

1. Call to Order

The meeting was called to order at 8:03 a.m. with Mayor Chinnici presiding.

2. Roll Call

PRESENT: Joanne Chinnici
Mary Myrick
Chuck Mai
Clay Chapman
Kris Brule'

ABSENT: None

Consent Items.

3. Approval of Minutes:

- a. Regular Meeting of the CL Economic Development Trust on August 19, 2023

4. Acknowledge receipt of Claims and Purchase Orders Report

MOTION: A Motion was made by Mai and seconded by Chapman to accept the consent agenda as presented.

AYE: Mary Myrick
Joanne Chinnici
Chuck Mai
Clay Chapman
Kris Brule'

NAY: None

5. Items Removed from Consent Agenda.

6. Reports

- a. Financial Reports (See attachments)
- b. Town Administrator Report (See attachment)

c. Legal Reports, Comments, and Recommendations to the Governing Body

7. Recognize Citizens wishing to comment on non-Agenda Items
None

8. Comments and questions by Governing Body members regarding items for future consideration. None

9. Adjournment

There being no further business, a motion was made and seconded to adjourn the meeting at 8:08 a.m., September 16, 2023.

Mayor

Attest:

Town Clerk

9/13/2023
1:53 PM

CLEDT
Bank Register
8/1/2023 to 8/31/2023

Page 1 of 2

Transaction Date	Transaction Number	Name / Description	Deposit Date	Deposit Number	Receipts & Credits	Checks & Payments	Balance
1040 BOK 3649 TIF Increment							
		Beginning Balance			0.00	0.00	528,597.01
8/31/2023					0.00	2.00	528,595.01
8/31/2023	0150	Town of Carlton Landing			0.00	13,915.94	514,679.07
		1040 BOK 3649 TIF Increment Totals			\$0.00	\$13,917.94	\$514,679.07
1070 BOK - Rev Bond 2019							
		Beginning Balance			0.00	0.00	1,607.01
		1070 BOK - Rev Bond 2019 Totals			\$0.00	\$0.00	\$1,607.01
1071 BOK-Rev Bond 2019-Interest							
		Beginning Balance			0.00	0.00	1,627.86
		1071 BOK-Rev Bond 2019-Interest Totals			\$0.00	\$0.00	\$1,627.86
1080 BOK 3045 Rev Bond 2020							
		Beginning Balance			0.00	0.00	277,260.86
		1080 BOK 3045 Rev Bond 2020 Totals			\$0.00	\$0.00	\$277,260.86
1090 BOK 4044 Rev Bond 2021							
		Beginning Balance			0.00	0.00	696,304.25
8/11/2023	0017	Oklahoma Correctional			0.00	187.15	696,117.10
8/11/2023	0016	HomeSource 23			0.00	540.00	695,577.10
8/14/2023	0018	Freese and Nichols			0.00	16,261.40	679,315.70
8/25/2023	0021	Layman's Lawn Care and			0.00	6,100.00	673,215.70
8/25/2023	0020	Freese and Nichols			0.00	2,836.52	670,379.18
		1090 BOK 4044 Rev Bond 2021 Totals			\$0.00	\$25,925.07	\$670,379.18
1091 BOK Rev Bond Rev Acct 2020							
		Beginning Balance			0.00	0.00	(226,975.25)
		1091 BOK Rev Bond Rev Acct 2020 Totals			\$0.00	\$0.00	(\$226,975.25)
1092 BOK Rev Bond Proceeds Acct 202							
		Beginning Balance			0.00	0.00	(4.21)
		1092 BOK Rev Bond Proceeds Acct 202 Totals			\$0.00	\$0.00	(\$4.21)

CLEDT
Statement of Revenue and Expenditures

Acct	Current Period Aug 2023 Aug 2023 Actual	Year-To-Date Jul 2023 Aug 2023 Actual	Annual Budget Jul 2023 Jun 2024	Annual Budget Jul 2023 Jun 2024 Variance	Jul 2023 Jun 2024 Percent of Budget
Revenue & Expenditures					
Revenue					
Non-Departmental Revenues					
3999 Fund Balance Carryover	0.00	0.00	1,716,000.00	1,716,000.00	0.0%
4050 Tax Increment from County	0.00	0.00	1,000,000.00	1,000,000.00	0.0%
4400 Interest Income	0.00	8,968.85	0.00	(8,968.85)	0.0%
Non-Departmental Revenues Totals	\$0.00	\$8,968.85	\$2,716,000.00	\$2,707,031.15	
Revenue	\$0.00	\$8,968.85	\$2,716,000.00	\$2,707,031.15	
Gross Profit	\$0.00	\$8,968.85	\$2,716,000.00	\$0.00	
Expenses					
General Government					
8100 2018 Revenue Bond	0.00	0.00	211,750.00	211,750.00	0.0%
8101 2018B Revenue Bond	0.00	0.00	119,500.00	119,500.00	0.0%
8102 2019 Revenue Bond	0.00	0.00	185,375.00	185,375.00	0.0%
8103 2020 Revenue Bond	0.00	0.00	79,700.00	79,700.00	0.0%
8104 2021 Revenue Bond	0.00	0.00	145,175.00	145,175.00	0.0%
8105 2022 Revenue Bond	0.00	0.00	183,888.00	183,888.00	0.0%
8500 Interest Expense	2.00	4.00	0.00	(4.00)	0.0%
9500 Transfer OUT to General Fund	13,915.94	27,892.64	120,146.00	92,253.36	23.2%
General Government Totals	\$13,917.94	\$27,896.64	\$1,045,534.00	\$1,017,637.36	
TIF Projects					
7131 2019 Rev Bond- Comm Cntr	12,232.32	12,232.32	0.00	(12,232.32)	0.0%
7133 2019 Rev Bond - Trail Develop	0.00	0.00	25,000.00	25,000.00	0.0%
7153 2020 Rev Bond- Alley Improv	727.15	128,374.17	0.00	(128,374.17)	0.0%
7160 2021 Rev Bond-Nature Center	6,100.00	6,100.00	200,000.00	193,900.00	3.1%
7161 2021 Rev Bond- Stephens Road	19,097.92	20,414.97	1,400,000.00	1,379,585.03	1.5%
TIF Projects Totals	\$38,157.39	\$167,121.46	\$1,625,000.00	\$1,457,878.54	
Expenses	\$52,075.33	\$195,018.10	\$2,670,534.00	\$2,475,515.90	
Revenue Less Expenditures	(\$52,075.33)	(\$186,049.25)	\$45,466.00	\$0.00	
Net Change in Fund Balance	(\$52,075.33)	(\$186,049.25)	\$45,466.00	\$0.00	
Fund Balances					
Beginning Fund Balance	(846,882.53)	(712,908.61)	0.00	0.00	0.0%
Net Change in Fund Balance	(52,075.33)	(186,049.25)	45,466.00	0.00	0.0%
Ending Fund Balance	(898,957.86)	(898,957.86)	0.00	0.00	0.0%

CLEDT
Income Statement
8/1/2023 to 8/31/2023

	Aug 2023	Aug 2023
	Actual	
Expenses		
Capital Outlay		
2019 Rev Bond- Comm Cntr	12,232.32	
2020 Rev Bond- Alley Improv	727.15	
2021 Rev Bond-Nature Center	6,100.00	
2021 Rev Bond- Stephens Road	19,097.92	
Debt Service		
Interest Expense	2.00	
Transfers Out		
Transfer OUT to General Fund	13,915.94	
Expenses	\$52,075.33	
Income (Loss) From Operations	(\$52,075.33)	
Net Income (Loss)	(\$52,075.33)	

Report Options

Period: 8/1/2023 to 8/31/2023
Display Level: Level 3 Accounts
Display Account Categories: Yes
Display Subtotals: None
Reporting Method: Accrual
Fund: CLEDT
Include Accounts: Accounts With Activity

9/13/2023
1:52 PM

CLEDT
Payments Journal (Summary)
8/1/2023 to 8/31/2023

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Check Date	Check / Reference #	Payee	Amount
1040 BOK 3649 TIF Increment			
8/31/2023			2.00
8/31/2023	0150	Town of Carlton Landing	13,915.94
1040 BOK 3649 TIF Increment Totals			\$13,917.94
1090 BOK 4044 Rev Bond 2021			
8/11/2023	0017	Oklahoma Correctional	187.15
8/11/2023	0016	HomeSource 23	540.00
8/14/2023	0018	Freese and Nichols	16,261.40
8/25/2023	0021	Layman's Lawn Care and Tree	6,100.00
8/25/2023	0020	Freese and Nichols	2,836.52
1090 BOK 4044 Rev Bond 2021 Totals			\$25,925.07
1095 BOK 2039 Rev Bond 2022			
8/11/2023	0004	Freese and Nichols	12,232.32
1095 BOK 2039 Rev Bond 2022 Totals			\$12,232.32

Report Options

Check Date: 8/1/2023 to 8/31/2023

Display Notation: No

Fund: CLEDT

Town Administrator's Report September 16, 2023

- Alley Phase II and Block 10 Parking Lot –The Contractor has completed the work. We are working through final payment request.
- Stephens Road Extension – The clearing Contractor has Started and began installation of the silt fencing. Warning signs need to be installed and pictures sent to Corp before clearing can begin.
The Road Contractor is ready to mobilize once site is cleared.
- Adopt a Bench – Twelve Benches have been adopted and funds received. Twenty Benches have been ordered. The Parking and Bench Committee met on Friday August 25. Stephen Covill based on committees' discussion has prepared a location map for the initial twenty benches. The bench location Map is being submitted to the Developer and HOA Executive Board for review and approval. Once they approve, we will submit the bench location map to the Planning Commission for recommendation to the Board. Mike has acquired bench pad and installation bids, so once the bench locations have been approved, we will get the bench pads started.
- TSET Grant– Assisted Mary Myrick, Seth Gebhart, Mayor Chinnici, and team on TSET Grant. Thank you to the tireless efforts of Seth and Mary the TSET Grant was submitted one day before the deadline. We should get Notice of Award in November.
- Nature Center Facilities – Developed the map for Phase 2 clearing of the Nature Center Facility. Phase 2 of the clearing would be to the east and southeast of the phase 1 cleared area. IT would not be a full clearing and removal of trees but a thinning of the trees to provide a view of the lake from the proposed facilities and establishing a natural walking trail within that area. Additionally, we would establish a natural walking trail from the parking area to the west and connect it to the existing walking trail, by the playground. I have submitted the Phase 2 Clearing for the Nature Center Facility to the Corp for approval. We will work on getting quotes for the Phase 2 Clearing so once we have Corp approval, we will begin the Phase 2 Clearing.

- Trail Expansion – Prepared a secondary path trail plan with connection to the existing trail and viewing corridor map. The secondary trail conforms to the master trail plan and runs along the north boundary of the Corp property along Ridgeline Road. The trail would be a natural ground walking path with a connecting path about in the middle of the secondary path to the existing path. Additionally create a viewing corridor(s) from the secondary trail to the Lake. The plan is to clear trees to create the path and the thin trees and underbrush to create the viewing corridor(s). This would not be a full clearing of the trees, but a thinning of trees so the natural wooded character would be maintained. I have sent a request letter to the Corp for the approval of the secondary trail and viewing corridor. In 2015 the Corp approved the overall trail system, but with adding the viewing corridor and number of years since the original approval, I felt it would be good to resubmit for an updated Corp approval.
- FY 23-24 Audit – Crawford and Associates came to the office and completed their field work. Anne Elfrink and Associates has been to the Office and completed their field work and record check. Pending any follow-up information, we should get a draft copy of the Audit the end of September or early October.
- Out of the Office – I will be out of the office the week of September 18 on vacation and then from October 2 – 4 at the ICMA Conference in Austin, TX. I will be available by email and cell phone.

Thank you.

Item No. _____

Date: October 21, 2023

AGENDA ITEM COMMENTARY

ITEM TITLE: Consider, discuss, and possibly vote to amend, revise, approve or deny the Carlton Landing Economic Development Trust meeting schedule for the year 2024 and set the meeting start time at 8:00 am, or take any other appropriate action.

INITIATOR: Greg Buckley, Town Administrator

STAFF INFORMATION SOURCE: Greg Buckley, Town Administrator

BACKGROUND: The meeting schedule maintains the Economic Development Trust meetings on the third Saturday of each month with a start time of 8:00 am. Location of the meeting will be:

10B Boulevard, Carlton Landing, OK 74432
Carlton Landing Academy - Cafeteria

Meeting Dates:

January 20
February 17
March 16
April 20
May 18
June 15

July 20
August 17
September 21
October 19
November 16
December 21

FUNDING: None

EXHIBITS: Notice of Meeting Schedule

RECOMMENDED ACTION: Approve the Carlton Landing Economic Development Trust meeting schedule for the year 2024 and set the meeting start time at 8:00 am

**TOWN OF CARLTON LANDING
REGULAR MEETING SCHEDULE OF THE ECONOMIC DEVELOPMENT TRUST
2024**

By action of the Board of the Board of Trustees on October 21, 2023 all Regular Meetings of the Carlton Landing Economic Development Trust for calendar year 2024 will be held on the 3rd Saturday of each month at 10B Boulevard, Carlton Landing, OK also known as the Carlton Landing Academy "Cafeteria" at 8:00 a.m. unless otherwise stated in the posted Agenda/Notice.

MONTH

DATE

January

January 20, 2024

February

February 17, 2024

March

March 16, 2024

April

April 20, 2024

May

May 18, 2024

June

June 15, 2024

July

July 20, 2024

August

August 17, 2024

September

September 21, 2024

October

October 19, 2024

November

November 16, 2024

December

December 21, 2024

Mayor

Attest: Town Clerk-Treasurer

(Published in McAlester News-Capital _____)

10/16/2023
8:27 AM

CLEDT

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Payments Journal (Summary)
9/1/2023 to 9/30/2023

Check Date	Check / Reference #	Payee	Amount
1040 BOK 3649 TIF Increment			
9/29/2023	EFT	Town of Carlton Landing	17,363.10
1040 BOK 3649 TIF Increment Totals			\$17,363.10
1090 BOK 4044 Rev Bond 2021			
9/8/2023	0024	Town of Carlton Landing	399.99
9/8/2023	0023	New Town Development	175.00
9/8/2023	0022	Milligan Land Service	2,500.00
9/19/2023	0026	New Town Development	11,826.07
9/19/2023	0025	H&G Paving Contractor Inc	164,598.82
9/29/2023	0028	Freese and Nichols	15,127.10
9/29/2023	0027	Freese and Nichols	5,320.00
1090 BOK 4044 Rev Bond 2021 Totals			\$199,946.98
1095 BOK 2039 Rev Bond 2022			
9/29/2023	0006	Freese and Nichols	1,643.75
1095 BOK 2039 Rev Bond 2022 Totals			\$1,643.75

Report Options

Check Date: 9/1/2023 to 9/30/2023

Display Notation: No

Fund: CLEDT

Item No. _____

Date: October 21, 2023

AGENDA ITEM COMMENTARY

ITEM TITLE: Consider, discuss, and possible action to approve Resolution 2023-10-01T accepting the responsibilities as designated to the Carlton Landing Economic Development Trust (the “Authority”) by the Town of Carlton Landing, Oklahoma (the “Town”) pursuant to the Carlton Landing Economic Development Project Plan adopted by the Town; authorizing the Authority to issue its Tax Increment Revenue Note, Taxable Series 2023 (the “Note”) in the aggregate principal amount of not to exceed \$2,400,000.00; waiving Competitive Bidding and authorizing the Note to be sold on a negotiate d basis; approving and authorizing the execution of a Series 2023 Supplemental Note Indenture, as it amends that certain General Bond Indenture, as previously supplemented and amended (collectively, the “Indenture”) authorizing the issuance and securing the payment of the Note; approving and authorizing execution of a Security Agreement by and between the Town and the Authority pertaining to a pledge of certain Ad Valorem Tax Increment Revenue; providing that the organizational document creating the Authority is subject to the provisions of the Indenture; approving the use of assistance in development financing; authorizing and directing the execution of the Note and other documents relating to the transaction; and containing other provisions relating thereto, or take any other appropriate action.

INITIATOR: Greg Buckley, Town Administrator

STAFF INFORMATION SOURCE: Greg Buckley, Town Administrator

BACKGROUND: Assessed Property values grew by approximately 39.4% from 2022 to 2023. This can be attributed to a couple of factors: one being the new houses that have been built adding to the total number of houses and two being an increase in the market value of houses. The Estimate of Needs shows our required millage to be 15.41 Mils, which is a drop from 19.58 Mils for 2022. To maintain our target average of 16 Mils a G.O. Bond will need to be issued, without a new G.O. Bond the millage is estimated to drop to approximately 13.25 to 13.5 Mils. Another impact this year to the TIF Revenue Note is higher interest rates. Although this will be one of the largest TIF Revenue Notes for the Economic Development Trust, the higher interest rate is impacting the amount of funds we will receive.

The TIF Committee has not met to review projects and priorities based on the 2023 TIF Revenue Note. At this time no specific funding allocation has been made or being recommended. Once the TIF Committee meets and prepares a recommendation it will be submitted to the Board for consideration and possible approval.

FUNDING: None

EXHIBITS: Resolution 2023-10-01T, Engagement Letter – Private Placement

RECOMMENDED ACTION: Approve Resolution 2023-10-01T accepting the responsibilities as designated to the Carlton Landing Economic Development Trust (the “Authority”) by the Town of Carlton Landing, Oklahoma (the “Town”) pursuant to the Carlton

Landing Economic Development Project Plan adopted by the Town; authorizing the Authority to issue its Tax Increment Revenue Note, Taxable Series 2023 (the "Note") in the aggregate principal amount of not to exceed \$2,400,000.00; waiving Competitive Bidding and authorizing the Note to be sold on a negotiated basis; approving and authorizing the execution of a Series 2023 Supplemental Note Indenture, as it amends that certain General Bond Indenture, as previously supplemented and amended (collectively, the "Indenture") authorizing the issuance and securing the payment of the Note; approving and authorizing execution of a Security Agreement by and between the Town and the Authority pertaining to a pledge of certain Ad Valorem Tax Increment Revenue; providing that the organizational document creating the Authority is subject to the provisions of the Indenture; approving the use of assistance in development financing; authorizing and directing the execution of the Note and other documents relating to the transaction; and containing other provisions relating thereto.

RESOLUTION NO. ____

A RESOLUTION ACCEPTING THE RESPONSIBILITIES AS DESIGNATED TO THE CARLTON LANDING ECONOMIC DEVELOPMENT TRUST (THE "AUTHORITY") BY THE TOWN OF CARLTON LANDING, OKLAHOMA (THE "TOWN") PURSUANT TO THE CARLTON LANDING ECONOMIC DEVELOPMENT PROJECT PLAN ADOPTED BY THE TOWN; AUTHORIZING THE AUTHORITY TO ISSUE ITS TAX INCREMENT REVENUE NOTE, TAXABLE SERIES 2023 (THE "NOTE") IN THE AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED \$2,400,000.00; WAIVING COMPETITIVE BIDDING AND AUTHORIZING THE NOTE TO BE SOLD ON A NEGOTIATED BASIS; APPROVING AND AUTHORIZING THE EXECUTION OF A SERIES 2023 SUPPLEMENTAL NOTE INDENTURE, AS IT AMENDS THAT CERTAIN GENERAL BOND INDENTURE, AS PREVIOUSLY SUPPLEMENTED AND AMENDED (COLLECTIVELY, THE "INDENTURE") AUTHORIZING THE ISSUANCE AND SECURING THE PAYMENT OF THE NOTE; RATIFYING AND CONFIRMING A SECURITY AGREEMENT BY AND BETWEEN THE TOWN AND THE AUTHORITY PERTAINING TO A PLEDGE OF CERTAIN AD VALOREM TAX INCREMENT REVENUE; PROVIDING THAT THE ORGANIZATIONAL DOCUMENT CREATING THE AUTHORITY IS SUBJECT TO THE PROVISIONS OF THE INDENTURE; APPROVING THE USE OF ASSISTANCE IN DEVELOPMENT FINANCING; AUTHORIZING AND DIRECTING THE EXECUTION OF THE NOTE AND OTHER DOCUMENTS RELATING TO THE TRANSACTION; AND CONTAINING OTHER PROVISIONS RELATING THERETO.

WHEREAS, the Carlton Landing Economic Development Trust (the "Authority") was created by a Trust Indenture dated as of July 19, 2014, for the use and benefit of the Town of Carlton Landing, Oklahoma (the "Town"), under authority of and pursuant to the provisions of Title 60, Oklahoma Statutes 2021, Sections 176 to 180.4, inclusive, as amended and supplemented (the "Act"), the Oklahoma Trust Act and other applicable statutes of the State of Oklahoma; and

WHEREAS, the Town has adopted and approved the Carlton Landing Economic Development Project Plan, as may be amended from time to time (collectively, the "Project Plan") by Ordinance No. 26 dated September 5, 2015, as may be amended from time to time (collectively, the "TIF Ordinance"), pursuant to the Oklahoma Local Development Act, Title 62, Oklahoma Statutes, Section 850, *et seq.* as amended (the "Local Development Act"); and

WHEREAS, the Town, by virtue of the TIF Ordinance, has created Increment District No. 1, Town of Carlton Landing (the "Increment District"), pursuant to the Local Development Act; and

WHEREAS, the Authority, on behalf of the Town, has heretofore entered into certain economic development agreements related to the implementation of the Project Plan (collectively referred to herein as the "Development Agreements"), for the purpose of providing

a framework for the development of a portion of the Increment District and the completion of certain improvements contemplated by the Project Plan; and

WHEREAS, the Authority and the Town have agreed to provide assistance in development financing (as authorized by Section 853(14)(o) of the Local Development Act), including specifically the reimbursement of authorized Project Costs, all as more fully set forth in the Development Agreements; and

NOW, THEREFORE, BE IT RESOLVED BY THE TRUSTEES OF THE CARLTON LANDING ECONOMIC DEVELOPMENT TRUST:

SECTION 1. ACCEPTANCE OF RESPONSIBILITIES. The Authority hereby accepts its responsibilities and authority to implement the Project Plan as set forth in the TIF Ordinance.

SECTION 2. INDEBTEDNESS AUTHORIZED. The Authority is authorized to incur an indebtedness by the issuance of its Tax Increment Revenue Note, Taxable Series 2023 for and on behalf of the Town, in an aggregate principal amount of not to exceed \$2,400,000.00 (the “Note”) for the purpose of (i) financing certain Project Costs authorized under the Project Plan, including specifically (a) construction and furnishing of certain Civic Structures, (b) Infrastructure improvements, and (c) Public Amenities improvements, each as described in the Project Plan (collectively, the “Project”); and (ii) paying certain costs associated with the issuance of the Note. The Note shall bear interest at a fixed rate of interest of not to exceed 9.75% per annum, shall mature not later than June 1, 2034, and shall be payable in principal installments as authorized pursuant to a Certificate of Determination. The Chairperson or Vice Chairperson are hereby authorized to execute the Certificate of Determination setting forth the principal amount, interest rate, principal installments, and Purchaser (as described in Section 2 herein) of the Note.

SECTION 3. COMPETITIVE BIDDING WAIVED. Competitive bidding on the sale of said Note is waived and the Note is authorized to be sold to a financial institution (referred to herein as the “Purchaser”), at a price of par. The Chairperson or Vice Chairperson shall designate the Purchaser within the Certificate of Determination referenced in Section 1 herein.

SECTION 4. INDENTURE. The Series 2023 Supplemental Note Indenture, as it amends that certain General Bond Indenture dated as of April 1, 2018, as previously supplemented and amended (collectively, the “Indenture”), by and between the Authority and BOKF, NA, as Trustee (the “Trustee”), authorizing the issuance of and securing the payment of the Note approved in Section 1 hereof, is hereby approved and the Chairperson or Vice Chairperson and Secretary or Assistant Secretary of the Authority are authorized and directed to execute and deliver same for and on behalf of the Authority.

SECTION 5. SECURITY AGREEMENT. The Authority hereby ratifies and confirms the execution of a Security Agreement dated as of April 1, 2018, by and between the Authority and the Town (the “Security Agreement”), which Security Agreement pertains to the transfer of the Ad Valorem Increment Revenues (as defined in the TIF Ordinance) to the Authority in furtherance of the implementation of the Project Plan.

SECTION 6. ORGANIZATIONAL DOCUMENT SUBJECT TO THE INDENTURE.

The organizational document creating the Authority is subject to the provisions of the Indenture referenced in Section 4 hereof.

SECTION 7. ASSISTANCE IN DEVELOPMENT FINANCING. The use of assistance in development financing, as may be contemplated in the Development Agreements, and as authorized by Section 853(14)(o) of the Local Development Act, is hereby approved.

SECTION 8. EXECUTION OF NECESSARY DOCUMENTS. The Chairperson or Vice Chairperson and Secretary or Assistant Secretary of the Authority are hereby authorized and directed on behalf of the Authority to execute and deliver the Note to the Purchaser, and are further authorized and directed to execute all necessary documentation and closing and delivery papers required by Bond Counsel, including but not limited to professional services agreements with Williams, Box, Forshee & Bullard, P.C. and The Public Finance Law Group PLLC, as Co-Bond Counsel, with Kay Robbins Wall, Esq., as Authority Counsel, with Center for Economic Development Law, as Special Counsel to the Town, and with BOK Financial Securities, Inc., as Financial Advisor; approve the disbursement of the proceeds of the Note, including any costs of issuance to be paid from Note proceeds or other available funds of the Authority; to approve and make any changes to the documents approved by this Resolution, for and on behalf of the Authority, the execution and delivery of such documents being conclusive as to the approval of any changes contained therein by the Authority; and to execute, record and file any and all the necessary financing statements and security instruments, including but not limited to the documents approved hereby, and to consummate the transaction contemplated hereby. The Authority further authorizes. BOK Financial Securities, Inc. as the Authority's Financial Advisor, to distribute financing information packages (as deemed appropriate) to financial institutions in connection with the proposed sale of the Note.

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PASSED AND APPROVED THIS 21ST DAY OF OCTOBER, 2023.

CARLTON LANDING ECONOMIC
DEVELOPMENT TRUST

(SEAL)

By: _____
Chairperson

ATTEST:

By: _____
Secretary

CERTIFICATE
OF
AUTHORITY ACTION

I, the undersigned, hereby certify that I am the duly and acting Secretary of the Carlton Landing Economic Development Trust.

I further certify that the Trustees of the Carlton Landing Economic Development Trust held a Regular Meeting at 8:00 o'clock a.m., on October 21, 2023, after due notice was given in full compliance with the Oklahoma Open Meeting Act.

I further certify that attached hereto is a full and complete copy of a Resolution that was passed and approved by said Trustees at said meeting as the same appears in the official records of my office and that said Resolution is currently in effect and has not been repealed or amended as of this date.

I further certify that below is listed those Trustees present and absent at said meeting; those making and seconding the motion that said Resolution be passed and approved, and those voting for and against such motion:

PRESENT:

ABSENT:

MOTION MADE BY:

MOTION SECONDED BY:

AYE:

NAY:

WITNESS MY HAND THIS 21ST DAY OF OCTOBER, 2023.

CARLTON LANDING ECONOMIC
DEVELOPMENT TRUST

(SEAL)

Secretary of Authority



t 405.235.3413 • f 405.235.2807
5657 N. CLASSEN BOULEVARD, SUITE 100 • OKLAHOMA CITY, OK 73118

WILLIAMS, BOX, FORSHEE & BULLARD, P.C.
ATTORNEYS AND COUNSELLORS
522 COLCORD DRIVE
OKLAHOMA CITY, OKLAHOMA 73102-2202
TELEPHONE 405-232-0080
FAX 405-236-5814

AGREEMENT FOR BOND COUNSEL SERVICES

CARLTON LANDING ECONOMIC DEVELOPMENT TRUST TAX INCREMENT REVENUE NOTE, TAXABLE SERIES 2023

THIS AGREEMENT is entered into as of October 21, 2023, by and among THE PUBLIC FINANCE LAW GROUP PLLC (“PFLG”), WILLIAMS, BOX, FORSHEE & BULLARD, P.C. (“WBFB”, and collectively with PFLG referred to herein as “BOND COUNSEL”), and the CARLTON LANDING ECONOMIC DEVELOPMENT TRUST (the “Issuer”), a public trust with the Town of Carlton Landing, Oklahoma (the “Town”) as its beneficiary, as follows:

RECITALS

WHEREAS, the Issuer desires to engage PFLG and WBFB as bond counsel in connection with financing certain Project Costs authorized under the Project Plan, including specifically (a) construction and furnishing of certain Civic Structures, (b) Infrastructure improvements, and (c) Public Amenities improvements, each as described in the Project Plan (collectively, the “Project”); and

WHEREAS, to finance all or a portion of the costs of the Project, the Issuer intends to issue its Tax Increment Revenue Note, Taxable Series 2023 in the principal amount of not to exceed \$2,400,000 (the “Note”); and

WHEREAS, PFLG and WBFB possess the necessary professional capabilities and resources to provide the legal services required by Issuer as described in this Agreement.

AGREEMENTS

1. Scope of Services.

A. *Bond Counsel Services.* PFLG and WBFB will render the following services as bond counsel to the Issuer:

- (1) Consultation with representatives of the Issuer and the Town, including the Town Administrator, Issuer's Counsel, Finance Director, financing and accounting staff, financial advisors, and others, with respect to the timing, terms and legal structure of the proposed financing.
- (2) Preparation of loan, security and other authorizing documents (the "Financing Documents").
- (3) Review of documentation with respect to any letter of credit, bond insurance and/or reserve fund surety policy provided in connection with the Note, if any.
- (4) Attendance at such meetings or hearings of the Issuer and the Town and working group meetings or conference calls as the Issuer may request, and assistance to the Issuer staff in preparation of such explanations or presentations to the governing body of the Issuer and the Town as they may request.
- (5) Preparation of final closing papers to be executed by the Issuer required to effect delivery of the Note and coordination of the Note closing.
- (6) Rendering of bond counsel's customary final legal opinion on the validity of the obligations and, with respect to the tax-exempt obligations, the exemption from gross income for federal income tax purposes and from Oklahoma personal income tax of interest thereon.

PFLG, WBFB, and Issuer each acknowledge that Issuer and the Town shall be represented by Kay Robbins Wall, Esq., Town Attorney (referred to herein as "Issuer's Counsel") for the purpose of rendering day-to-day and ongoing general counsel legal services. PFLG and WBFB shall circulate documents to and coordinate its services with Issuer's Counsel to the extent requested by Issuer or Issuer's Counsel.

PFLG, WBFB, and Issuer further acknowledge that the Issuer shall be represented by BOK Financial Securities, Inc., a municipal advisor pursuant to the terms of SEC Rule 15Ba1-1 (referred to herein as an "Independent Registered Municipal Advisor" or "IRMA"). Both PFLG and WBFB are firms of attorneys who provide legal advice or services of a traditional legal nature to a client, and PFLG and WBFB and their respective attorneys do not represent themselves to be a financial advisor or financial expert. Therefore, PFLG and WBFB are excluded from the definition of Municipal Advisor, and PFLG and WBFB do not intend to provide any advice with respect to municipal financial products or the issuance of municipal

securities outside of the scope of traditional legal services and advice customarily rendered by bond counsel in public finance transactions. Notwithstanding the foregoing, in the event certain advice may be construed as beyond the scope of traditional legal services, the Issuer specifically acknowledges that PFLG and WBFB may each avail themselves of the IRMA exemption under SEC Rule 15Ba1-1 on the basis that (i) the Issuer is represented by an Independent Registered Municipal Advisor not associated with PFLG or WBFB, (ii) the Issuer hereby advises PFLG and WBFB that the Issuer is represented by and will rely on the advice of its duly retained Independent Registered Municipal Advisor, and (iii) the Issuer has been advised that PFLG and WBFB are not municipal advisors and PFLG and WBFB owe no federal statutory fiduciary duty to the Issuer.

In rendering opinions and performing legal services under this Agreement, PFLG and WBFB shall be entitled to rely on the accuracy and completeness of information provided, certifications made by, and opinions provided by counsel to, Issuer, the Independent Registered Municipal Advisor, property owners and other parties and consultants, without independent investigation or verification.

BOND COUNSEL's services are limited to those specifically set forth above. BOND COUNSEL's services do not include representation of Issuer or any other party to the transaction in any litigation or other legal or administrative proceeding involving the Note, the Project or any other matter. BOND COUNSEL's services also do not include any responsibility for compliance with state blue sky, environmental, land use, real estate or similar laws or for title to or perfection of security interests in real or personal property. BOND COUNSEL will not be responsible for preparing, reviewing, or opining with respect to any Official Statement and/or any Continuing Disclosure Undertakings applicable to the Note (if any), including but not limited to the accuracy, completeness or sufficiency of the Official Statement, Continuing Disclosure Undertaking, or other offering material relating to the Note. BOND COUNSEL's services do not include any financial advice or analysis. Neither PFLG nor WBFB will be responsible for the services performed or acts or omissions of any other participant. Also, BOND COUNSEL's services will not extend past the date of issuance of the Note and will not, for example, include services related to rebate compliance or continuing disclosure or otherwise related to the Note, Note proceeds or the Project after issuance of the Note.

2. Compensation and Reimbursements.

A. *Compensation for Bond Counsel Services.* For services as bond counsel to the Issuer, BOND COUNSEL shall be paid a fixed fee at the time of issuance of the Note of one percent (1.0%) of the par amount of the Note.

B. *Expenses.* PFLG and WBFB shall also be paid a total fixed amount of \$1,500.00 to cover expenses and transcript production and distribution, provided, that any filing, publication, recording or printing costs or similar third party costs required in connection with the Bonds shall be paid directly by the Issuer, but if paid by PFLG or WBFB on behalf of the Issuer, shall be reimbursed to PFLG or WBFB on demand.

C. *Payment.* Fees and expenses shall be payable by Issuer at the time of issuance of the Note. Payment of all fees and expenses hereunder shall be made at closing from proceeds of the Note and shall be entirely contingent upon issuance of the Note.

D. *Termination of Agreement and Legal Services.* This Agreement and all legal services to be rendered under it may be terminated at any time by written notice from either party, with or without cause. In that event, all finished and unfinished documents prepared for adoption or execution by Issuer, shall, at the option of Issuer, become its property and shall be delivered to it or to any party it may designate; provided that neither PFLG nor WBFB shall have any liability whatsoever for any subsequent use of such documents. In the event of termination by Issuer, PFLG and WBFB shall each be paid for all satisfactory work, unless the termination is made for cause, in which event compensation, if any, shall be adjusted in the light of the particular facts and circumstances involved in the termination. If not sooner terminated as aforesaid, this Agreement and all legal services to be rendered under it shall terminate upon issuance of the Note; provided that Issuer shall remain liable for any unpaid compensation or reimbursement due under Section 2 hereof. Upon termination, neither PFLG nor WBFB shall have any future duty of any kind to or with respect to the Note or the Issuer.

3. Nature of Engagement; Relationships With Other Parties.

The role of bond counsel, generally, is to prepare or review the procedures for issuance of the bonds, notes or other evidence of indebtedness and to provide an expert legal opinion with respect to the validity thereof and other subjects addressed by the opinion. Consistent with the historical origin and unique role of such counsel, and reliance thereon by the public finance market, BOND COUNSEL's role as bond counsel under this Agreement is to provide an opinion and related legal services that represent an objective judgment on the matters addressed rather than the partisan position of an advocate.

In performing its services in connection with the Note, PFLG and WBFB will act as special counsel to Issuer with respect to issuance of the Note; i.e., PFLG and WBFB will assist the Issuer's Counsel in representing Issuer but only with respect to validity of the Note and the Financing Documents, and the tax status of interest on the Note, in a manner not inconsistent with the role of bond counsel described above.

Issuer acknowledges that both PFLG and WBFB regularly performs legal services for many private and public entities in connection with a wide variety of matters. For example, PFLG and WBFB have each separately represented, are representing or may in the future represent other public entities, underwriters, trustees, rating agencies, insurers, credit enhancement providers, lenders, contractors, suppliers, financial and other consultants/advisors, accountants, investment providers/brokers, providers/brokers of derivative products and others who may have a role or interest in the Note financing or the Project or that may be involved with or adverse to Issuer in this or some other matter. PFLG and WBFB each agree not to represent any such entity in connection with the Note financing, without the consent of Issuer. Given the

special, limited role of bond counsel described above, Issuer acknowledges that no conflict of interest exists or would exist, and waives any conflict of interest that might appear actually or potentially to exist, now or in the future, by virtue of this Agreement or any such other attorney-client relationship that PFLG or WBFB may have had, have or enter into, and Issuer specifically consents to any and all such relationships.

4. Limitation of Rights to Parties; Successor and Assigns.

Nothing in this Agreement or in any of the documents contemplated hereby, expressed or implied, is intended or shall be construed to give any person other than Issuer, PFLG, and WBFB any legal or equitable right or claim under or in respect of this Agreement, and this Agreement shall inure to the sole and exclusive benefit of Issuer, PFLG, and WBFB.

Neither PFLG nor WBFB may assign their respective obligations under this Agreement without written consent of Issuer except to a successor partnership or corporation to which all or substantially all of the assets and operations of PFLG or WBFB are transferred. Issuer may assign its rights and obligations under this Agreement to (but only to) any other public entity that issues the Note (if not the Issuer). Issuer shall not otherwise assign its rights and obligations under this Agreement without written consent of PFLG and WBFB. All references to PFLG, WBFB, and Issuer in this Agreement shall be deemed to refer to any such successor of PFLG or WBFB and to any such assignee of Issuer and shall bind and inure to the benefit of such successor and assignee whether so expressed or not.

5. Counterparts.

This Agreement may be executed in any number of counterparts and each counterpart shall for all purposes be deemed to be an original, and all such counterparts shall together constitute but one and the same Agreement.

6. Notices.

Any and all notice pertaining to this Agreement shall be sent by U.S. Postal Service, first class, postage prepaid to:

PFLG:

The Public Finance Law Group PLLC
5657 North Classen Boulevard, Suite 100
Oklahoma City, OK 73118
Attention: Allan A. Brooks, III or Nathan D. Ellis

WBFB:

Williams, Box, Forshee & Bullard, P.C.
522 Colcord Drive
Oklahoma City, OK 73102
Attention: John Michael Williams, Esq.

ISSUER:

Carlton Landing Economic Development Trust
44 Water Street
Town of Carlton Landing, OK 74432
Attention: Town Clerk

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Issuer, PFLG, and WBFB have each executed this Agreement by their duly authorized representatives as of the date provided above.

THE PUBLIC FINANCE LAW GROUP PLLC

By: _____
Nathan D. Ellis, Esq.

WILLIAMS, BOX, FORSHEE & BULLARD, P.C.

By: _____
John Michael Williams, Esq.

**CARLTON LANDING ECONOMIC
DEVELOPMENT TRUST**

By: _____
Title: Chairman
Date: October 21, 2023

Statement of Revenue and Expenditures

Acct		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jul 2023
		Sep 2023	Jul 2023	Jul 2023	Jul 2023	Jun 2024
		Sep 2023	Sep 2023	Jun 2024	Jun 2024	Percent of
		Actual	Actual		Variance	Budget
Revenue & Expenditures						
Revenue						
Non-Departmental Revenues						
3999	Fund Balance Carryover	0.00	0.00	1,716,000.00	1,716,000.00	0.0%
4050	Tax Increment from County	10,076.00	10,076.00	1,000,000.00	989,924.00	1.0%
4400	Interest Income	8,536.17	25,909.14	0.00	(25,909.14)	0.0%
Non-Departmental Revenues Totals		\$18,612.17	\$35,985.14	\$2,716,000.00	\$2,680,014.86	
Revenue		\$18,612.17	\$35,985.14	\$2,716,000.00	\$2,680,014.86	
Gross Profit		\$18,612.17	\$35,985.14	\$2,716,000.00	\$0.00	
Expenses						
General Government						
8100	2018 Revenue Bond	0.00	0.00	211,750.00	211,750.00	0.0%
8101	2018B Revenue Bond	0.00	0.00	119,500.00	119,500.00	0.0%
8102	2019 Revenue Bond	0.00	0.00	185,375.00	185,375.00	0.0%
8103	2020 Revenue Bond	0.00	0.00	79,700.00	79,700.00	0.0%
8104	2021 Revenue Bond	0.00	0.00	145,175.00	145,175.00	0.0%
8105	2022 Revenue Bond	0.00	0.00	183,888.00	183,888.00	0.0%
8500	Interest Expense	0.00	4.00	0.00	(4.00)	0.0%
9500	Transfer OUT to General Fund	17,363.10	45,255.74	120,146.00	74,890.26	37.7%
General Government Totals		\$17,363.10	\$45,259.74	\$1,045,534.00	\$1,000,274.26	
TIF Projects						
7131	2019 Rev Bond- Comm Cntr	0.00	12,232.32	0.00	(12,232.32)	0.0%
7133	2019 Rev Bond - Trail Develop	0.00	0.00	25,000.00	25,000.00	0.0%
7153	2020 Rev Bond- Alley Improv	176,424.89	304,799.06	0.00	(304,799.06)	0.0%
7160	2021 Rev Bond-Nature Center	0.00	6,100.00	200,000.00	193,900.00	3.1%
7161	2021 Rev Bond- Stephens Road	4,718.74	25,133.71	1,400,000.00	1,374,866.29	1.8%
7163	2021 Rev Bond-Alley Imp	20,447.10	20,447.10	0.00	(20,447.10)	0.0%
TIF Projects Totals		\$201,590.73	\$368,712.19	\$1,625,000.00	\$1,256,287.81	
Expenses		\$218,953.83	\$413,971.93	\$2,670,534.00	\$2,256,562.07	
Revenue Less Expenditures		(\$200,341.66)	(\$377,986.79)	\$45,466.00	\$0.00	
Net Change in Fund Balance		(\$200,341.66)	(\$377,986.79)	\$45,466.00	\$0.00	
Fund Balances						
Beginning Fund Balance		(890,553.74)	(712,908.61)	0.00	0.00	0.0%
Net Change in Fund Balance		(200,341.66)	(377,986.79)	45,466.00	0.00	0.0%
Ending Fund Balance		(1,090,895.40)	(1,090,895.40)	0.00	0.00	0.0%

CLEDT
Bank Register
9/1/2023 to 9/30/2023

Transaction Date	Transaction Number	Name / Description	Deposit Date	Deposit Number	Receipts & Credits	Checks & Payments	Balance
1040 BOK 3649 TIF Increment							
		Beginning Balance			0.00	0.00	514,679.07
9/27/2023	R-00142	Pittsburg County Clerk			10,076.00	0.00	524,755.07
9/29/2023	EFT	Town of Carlton Landing			0.00	17,363.10	507,391.97
1040 BOK 3649 TIF Increment Totals					\$10,076.00	\$17,363.10	\$507,391.97
1070 BOK - Rev Bond 2019							
		Beginning Balance			0.00	0.00	1,607.01
9/30/2023	R-00146	BOK Financial			0.28	0.00	1,607.29
1070 BOK - Rev Bond 2019 Totals					\$0.28	\$0.00	\$1,607.29
1071 BOK-Rev Bond 2019-Interest							
		Beginning Balance			0.00	0.00	1,627.86
1071 BOK-Rev Bond 2019-Interest Totals					\$0.00	\$0.00	\$1,627.86
1080 BOK 3045 Rev Bond 2020							
		Beginning Balance			0.00	0.00	277,261.54
9/30/2023	R-00147	BOK Financial			0.71	0.00	277,262.25
1080 BOK 3045 Rev Bond 2020 Totals					\$0.71	\$0.00	\$277,262.25
1090 BOK 4044 Rev Bond 2021							
		Beginning Balance			0.00	0.00	673,493.21
9/8/2023	0024	Town of Carlton Landing			0.00	399.99	673,093.22
9/8/2023	0023	New Town Development			0.00	175.00	672,918.22
9/8/2023	0022	Milligan Land Service			0.00	2,500.00	670,418.22
9/19/2023	0026	New Town Development			0.00	11,826.07	658,592.15
9/19/2023	0025	H&G Paving Contractor Inc			0.00	164,598.82	493,993.33
9/29/2023	0028	Freese and Nichols			0.00	15,127.10	478,866.23
9/29/2023	0027	Freese and Nichols			0.00	5,320.00	473,546.23
9/30/2023	R-00148	BOK Financial			3,205.94	0.00	476,752.17
1090 BOK 4044 Rev Bond 2021 Totals					\$3,205.94	\$199,946.98	\$476,752.17
1091 BOK Rev Bond Rev Acct 2020							
		Beginning Balance			0.00	0.00	(226,975.25)
1091 BOK Rev Bond Rev Acct 2020 Totals					\$0.00	\$0.00	(\$226,975.25)

10/16/2023
9:03 AM

Page 2 of 2

CLEDT
Bank Register
9/1/2023 to 9/30/2023

Transaction Date	Transaction Number	Name / Description	Deposit Date	Deposit Number	Receipts & Credits	Checks & Payments	Balance
1092 BOK Rev Bond Proceeds Acct 202							
		Beginning Balance			0.00	0.00	(4.21)
		1092 BOK Rev Bond Proceeds Acct 202 Totals			\$0.00	\$0.00	(\$4.21)
1095 BOK 2039 Rev Bond 2022							
		Beginning Balance			0.00	0.00	1,226,014.71
9/29/2023	0006	Freese and Nichols			0.00	1,643.75	1,224,370.96
9/30/2023	R-00149	BOK Financial			5,329.24	0.00	1,229,700.20
		1095 BOK 2039 Rev Bond 2022 Totals			\$5,329.24	\$1,643.75	\$1,229,700.20
		Report Totals			\$18,612.17	\$218,953.83	\$2,267,362.28
Records included in total = 22							

Report Options

Trans Date: 9/1/2023 to 9/30/2023

Fund: CLEDT

Display Notation: No

Income Statement
9/1/2023 to 9/30/2023

Sep 2023
Sep 2023
Actual

Revenue

Other Revenue

Tax Increment from County	10,076.00
Interest Income	8,536.17

Revenue	\$18,612.17
Gross Profit	\$18,612.17

Expenses

Capital Outlay

2020 Rev Bond- Alley Improv	176,424.89
2021 Rev Bond- Stephens Road	4,718.74
2021 Rev Bond-Alley Imp Phase4	20,447.10

Transfers Out

Transfer OUT to General Fund	17,363.10
------------------------------	-----------

Expenses	\$218,953.83
Income (Loss) From Operations	(\$200,341.66)
Net Income (Loss)	(\$200,341.66)

Report Options

Period: 9/1/2023 to 9/30/2023
Display Level: Level 3 Accounts
Display Account Categories: Yes
Display Subtotals: None
Reporting Method: Accrual
Fund: CLEDT
Include Accounts: Accounts With Activity