



BUDGET FY 2023 - 2024

# **Town of Carlton Landing**

## **Budget Message**

### **FY 2023-2024**

Mayor and Trustees,

It is an honor and a privilege to submit my fourth budget for your consideration and approval. FY 22-23 has continued a stable growth pattern along with Actual revenue exceeding Budgeted projections.

The FY 23-24 Budget maintains a conservative financial approach to Revenue projections and Expenditures. Building and construction activities are anticipated to remain steady through FY 23-24; however, recent inflation and financial changes mean we should continue to monitor outside markets and their impact on construction activities. The growth in houses has continued a positive increase in Lodging Tax revenue. For FY 22-23 Lodging Tax revenue was projected at \$48,000.00. The Current year end projection for Lodging Tax is approximately \$82,000.00 or about just short of double Budgeted projections covering the second full year of the Tax.

During Fiscal Year 2022-2023 we achieved several things: adopted a Short-Term Rental Ordinance, partner with Carlton Landing Academy to provide Police Officer during school hours, partnered with the Rural Water and Sewer District #20 taking on the Administrative and Office functions within the Town Administrative Office, hired a full-time Clerk position to assist with added duties from Rural Water District, completed the Road extension of Water Lane to the relocated Marina, and Pittsburgh County District #1 assisted with road repairs to the Entrance Road.

Budgeted Revenue for Sales Tax increases by 11% and Lodging Tax remains unchanged over Fiscal Year 2022-2023. The Amended Budget in Fiscal Year 22-23 appropriated additional Sales Tax Revenue for the Town's share of a School Police Officer. Even with the proposed increase in expenditures budgeted Sales Tax revenue is 68% of FY 22-23 received and budgeted Lodging Tax revenue is 69.9% of FY 22-23 received. Last year, I did not include a projected TIF Revenue Note or possible use of those funds. Once the amount of the TIF Revenue Note and project funding was determined a Budget Amendment was presented to appropriate the Revenue and projects. I am again following that model for the Carlton Landing Economic Development Trust.

The proposed Budget for FY 23-24 is a balanced budget without using Balance Forward/Carryover or operating Reserves to balance. The funds being carried over are directly tied to the GO Bond and TIF projects which were not completed in FY 22-23. To use FY 22-23 Funds in FY 23-24 those funds need to be appropriated so they can be spent in FY 23-24.

Highlights of the proposed FY 23-24 Budget include:

- Increased Revenue in Sales Tax to account for share of School Police Officer
- Increase Miscellaneous Revenue for Agreement with RWD#20 Administrative Services
- TIF Funding percentage for Administration lowered to 44.6%, including the Clerk position
- Increased funds to cover cost of TIF Administration for County Treasurer
- Increased funds for Community Support Agreement for Fire District
- Increased Transfer to Reserve Fund to \$20,000.00

Key Projects to be continued from the FY 22-23 Budget Include:

- Nature Center Facility
- Stephens Road Extension
- Street Light Plan and pilot project
- Extend hiking/walking trails
- Expand features at Nature Center Playground

The Budget has been prepared in accordance with the Oklahoma Municipal Budget Act, Title 11 Oklahoma Statutes.

Respectfully Submitted,

A handwritten signature in black ink, appearing to read 'J. Gregory Buckley', with a stylized flourish extending to the right.

J. Gregory Buckley  
City Manager

**RESOLUTION NO. \_\_\_\_\_**

A RESOLUTION APPROVING THE TOWN OF CARLTON LANDING, OKLAHOMA BUDGET FOR FISCAL YEAR BEGINNING JULY 1, 2023 AND ENDING JUNE 30, 2024, ESTABLISHING BUDGET AMENDMENT AUTHORITY AND PROVIDING FOR THE INVESTMENT OF SAID FUNDS.

WHEREAS, notice of a public hearing on the budget for the Town of Carlton Landing, Oklahoma, for the Fiscal Year 2023-2024 has heretofore been published in accordance with the law, and a summary of budgeted funds is as follows:

<u>Fund</u>	<u>Revenue</u>	<u>Expenditure</u>	<u>Projected Ending Balance</u>
GENERAL FUND	\$ 569,175.00	\$ 564,426.00	\$ 4,731.00
CLEDT	\$2,716,000.00	\$2,670,534.00	\$ 45,466.00
STREET & ALLEY	\$ 700.00	\$ 0.00	\$ 700.00

WHEREAS, a public hearing was duly held at the time and place as provided for in the notice of such public hearing and all interested persons were given opportunities to be heard on said budget; and,

WHEREAS, the Town of Carlton Landing prepares its annual operating budget in accordance with the Oklahoma Municipal Budget Act, Title 11, Sections 17-201 through 17-216 of the Oklahoma Statutes; and,

WHEREAS, the Town of Carlton Landing has need throughout the fiscal year to amend its annual operating budget through supplemental appropriations, decrease in appropriations or appropriation transfers; and,

WHEREAS, the Board of Trustees desires to provide limited budget control flexibility to the Town Administrator in amending certain budget categories as needed without Board action as provided for by Title 11, Section 17-215.

IT IS HEREBY RESOLVED that the Board of Trustees has authorized the Town Administrator to transfer monies from one account or object category to another within the same department or from department to department within the same fund as well as to transfer sales tax revenues from the General Fund to the Carlton Landing Economic Development Trust or from the Carlton Landing Economic Development Trust to the General Fund; except that no appropriation for debt service or other appropriation required by law or ordinance may be reduced below the minimum required. The Town Administrator is also required to submit for Board action all other budget amendments including all supplemental appropriations or decreases in appropriations. Such proposed amendments will be submitted to the Board, for action, on a properly completed Budget Amendment Form.

WHEREAS, it is necessary at this time, that said budget be adopted.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF CARLTON LANDING, OKLAHOMA AS FOLLOWS:

SECTION 1: That the budget presented by the Town Administrator and reviewed during the public hearing is hereby approved and adopted for the Fiscal Year 2023-2024.

SECTION 2: That staff is authorized to invest any funds not needed for current use, whether operating funds or bond funds, in United States Treasury bills, savings accounts or certificates of deposit. Interest accrued from such investments may be deposited in the fund from which the investment was made. All investments shall be in accordance with the law.

PASSED, APPROVED AND ADOPTED, THIS 17TH DAY OF JUNE, 2023.

\_\_\_\_\_  
Mayor

ATTEST: \_\_\_\_\_  
Town Clerk - Treasurer

**RESOLUTION NO. \_\_\_\_\_**

A RESOLUTION APPROVING THE CARLTON LANDING ECONOMIC DEVELOPMENT TRUST, CARLTON LANDING, OKLAHOMA BUDGET FOR FISCAL YEAR BEGINNING JULY 1, 2023 AND ENDING JUNE 30, 2024, ESTABLISHING BUDGET AMENDMENT AUTHORITY AND PROVIDING FOR THE INVESTMENT OF SAID FUNDS.

WHEREAS, notice of a public hearing on the budget for the Carlton Landing Economic Development Trust, the Fiscal Year 2023-2024 Budget has heretofore been published in accordance with the law, and a summary of budgeted funds is as follows:

<u>Fund</u>	<u>Revenue</u>	<u>Expenditure</u>	<u>Projected Ending Balance</u>
CLEDT	\$2,716,000.00	\$2,670,534.00	\$ 45,466.00

WHEREAS, a public hearing was duly held at the time and place as provided for in the notice of such public hearing and all interested persons were given opportunities to be heard on said budget; and,

WHEREAS, the Carlton Landing Economic Development Trust prepares its annual operating budget in accordance with the Oklahoma Municipal Budget Act, Title 11, Sections 17-201 through 17-216 of the Oklahoma Statutes; and,

WHEREAS, the Carlton Landing Economic Development Trust has need throughout the fiscal year to amend its annual operating budget through supplemental appropriations, decreases in appropriations or appropriation transfers; and,

WHEREAS, the Trustees of the Carlton Landing Economic Development Trust desires to provide limited budget control flexibility to the Trust Manager in amending certain budget categories as needed without Authority action as provided for by Title 11, Section 17-215.

IT IS HEREBY RESOLVED that the Trustees of Carlton Landing Economic Development Trust has authorized the Trust Manager to transfer monies from one account or object category to another within the same department or from department to department within the same fund as well as to transfer revenues from the General Fund to the Carlton Landing Economic Development Trust or from the Carlton Landing Economic Development Trust to the General Fund; except that no appropriation for debt service or other appropriation required by law or ordinance may be reduced below the minimum required. The Trust Manager is also required to submit for Trustee action all other budget amendments including all supplemental appropriations or decreases in appropriations. Such proposed amendments will be submitted to Trustees, for action, on a properly completed Budget Amendment Form.

WHEREAS, it is necessary at this time, that said budget be adopted.

NOW, THEREFORE, BE IT RESOLVED BY THE TRUSTEES OF THE CARLTON LANDING ECONOMIC DEVELOPMENT TRUST, EUFAULA, OKLAHOMA AS FOLLOWS:

SECTION 1: That the budget presented by the Trust Manager and reviewed during the public hearing is hereby approved and adopted for the Fiscal Year 2023-2024.

SECTION 2: That staff is authorized to invest any funds not needed for current use, whether operating funds or bond funds, in United States Treasury bills, savings accounts or certificates of deposit. Interest accrued from such investments may be deposited in the fund from which the investment was made. All investments shall be in accordance with the law.

PASSED, APPROVED AND ADOPTED, THIS 17TH DAY OF JUNE, 2023.

\_\_\_\_\_  
Mayor

ATTEST: \_\_\_\_\_  
Town Clerk - Treasurer

## GENERAL Fund Summary

REVENUES	Actual FY 19-20	Actual FY 20-21	Actual FY 21-22	Amended Budget FY 22-23	Proposed Budget FY 23-24
Non-Departmental	\$ 377,070.00	\$ 513,124.97	\$ 575,175.93	\$ 516,328.00	\$ 569,157.00
<b>EXPENDITURES</b>					
<u>Adminstration</u>					
Personal Services	\$ 114,896.11	\$ 124,980.71	\$ 131,109.11	\$ 220,743.00	\$ 248,861.00
Material and Supplies	\$ 311.53	\$ 438.14	\$ 709.00	\$ 1,420.00	\$ 1,965.00
Other Services	\$ 6,640.39	\$ 12,607.23	\$ 10,506.01	\$ 18,133.00	\$ 18,133.00
<b>TOTAL DEPARTMENT</b>	\$ 121,848.03	\$ 138,026.08	\$ 142,324.12	\$ 240,296.00	\$ 268,959.00
<u>General Government</u>					
Material and Supplies	\$ 2,843.01	\$ 9,545.06	\$ 10,219.63	\$ 10,340.00	\$ 13,540.00
Other Services	\$ 157,319.87	\$ 66,475.12	\$ 86,389.32	\$ 137,446.00	\$ 161,551.00
Capital Outlay	\$ -	\$ 14,320.48	\$ 27,510.09	\$ 50,000.00	\$ 40,829.00
Debt Service	\$ 12,800.00	\$ 14,721.82	\$ 7,652.92	\$ 55,600.00	\$ 55,600.00
Transfers OUT		\$ 70,000.00			\$ 20,000.00
<b>TOTAL DEPARTMENT</b>	\$ 172,962.88	\$ 175,062.48	\$ 131,771.96	\$ 268,386.00	\$ 295,467.00
<b>TOTAL EXPENDITURES</b>	\$ 294,810.91	\$ 313,088.56	\$ 274,096.08	\$ 508,682.00	\$ 564,426.00
<b>YEAR END FUND BAL</b>	\$ 82,259.09	\$ 200,036.41	\$ 301,079.85	\$ 7,646.00	\$ 4,731.00

## CLEDT Fund Summary

REVENUES	FY 19-20	FY 20-21	Actual FY 21-22	Amended Budget FY 22-23	Proposed Budget FY 23-24
Non-Departmental	\$ 3,898,921.31	\$ 1,799,809.22	\$ 2,792,904.75	\$ 3,320,000.00	\$ 2,716,000.00
<b>EXPENDITURES</b>					
<u>General Government</u>					
Material and Supplies					
Other Services					
Capital Outlay					
Debt Service	\$ 272,000.00	\$ 593,694.87	\$ 705,468.33	\$ 764,560.00	\$ 925,388.00
Transfers - Out		\$ 96,663.96	\$ 92,003.43	\$ 120,146.00	\$ 120,146.00
<b>TOTAL DEPARTMENT</b>	\$ 272,000.00	\$ 690,358.83	\$ 797,471.76	\$ 884,706.00	\$ 1,045,534.00
<u>TIF Projects</u>					
Capital Outlay	\$ 2,754,203.77	\$ 684,395.92	\$ 254,499.21	\$ 1,591,000.00	\$ 1,625,000.00
<b>TOTAL DEPARTMENT</b>	\$ 2,754,203.77	\$ 684,395.92	\$ 254,499.21	\$ 1,591,000.00	\$ 1,625,000.00
<b>TOTAL EXPENDITURES</b>	\$ 3,026,203.77	\$ 1,374,754.75	\$ 1,051,970.97	\$ 2,475,706.00	\$ 2,670,534.00
<b>YEAR END FUND BAL</b>	\$ 872,717.54	\$ 425,054.47	\$ 1,740,933.78	\$ 844,294.00	\$ 45,466.00

## STREET AND ALLEY Fund Summary

REVENUES	Actual FY 21-22	Budget FY 22-23	Proposed Budget FY 23-24
Non-Departmental	\$ 681.42	\$ 500.00	\$ 700.00
<b>EXPENDITURES</b>			
<u>General Government</u>			
Capital Outlay	\$ -	\$ -	\$ -
<b>TOTAL DEPARTMENT</b>	\$ -	\$ -	\$ -
<b>TOTAL EXPENDITURES</b>	\$ -	\$ -	\$ -
<b>YEAR END FUND BAL</b>	\$ 681.42	\$ 500.00	\$ 700.00

# GENERAL FUND - Budget Supplement Information - FY 22-23

Ledger ID	Ledger Description	Actual FY 19-20	Actual FY 20-21	Actual 21-22	Amended Budget 22-23	Proposed Budget 23-24
<b>Non-Departmental Revenue</b>						
01-00-4000-00	Sale Tax	\$80,285.00	\$ 188,141.32	\$ 268,491.13	\$ 198,000.00	\$ 200,000.00
01-00-4005-00	Use Tax	\$1,877.00	\$ 8,001.54	\$ 11,373.63	\$ 8,000.00	\$ 8,000.00
01-00-4010-00	Utility Tax	\$3,280.00	\$ 6,255.96	\$ 12,956.67	\$ 12,000.00	\$ 12,000.00
01-00-4011-00	Lodging Tax		\$ 22,793.31	\$ 75,307.75	\$ 48,000.00	\$ 48,000.00
01-00-4012-00	Alcohol Beverage Tax			\$ 953.55	\$ 800.00	\$ 800.00
01-00-4015-00	Pittsburgh County Sinking Fund Receipts	\$41,142.00	\$ 60,039.22	\$ 45,974.30	\$ 55,600.00	\$ 55,600.00
01-00-4100-00	Building Permits/Inspection Fees	\$6,700.00	\$ 32,337.22	\$ 16,909.55	\$ 23,580.00	\$ 23,580.00
01-00-4105-00	Business License and Permits	\$1,022.00	\$ 86.88	\$ 311.61	\$ 200.00	\$ 200.00
01-00-4500-00	Miscellaneous Revenue			\$ 894.31		\$ 60,000.00
01-00-9001-00	Transfer IN from CLEDT					
01-00-9002-00	Transfer IN from TIF	\$89,259.00	\$117,552.05	\$ 92,003.43	\$ 120,148.00	\$ 120,148.00
	Balance Forward/Carry-over	\$153,505.00	\$77,917.47	\$ 50,000.00	\$ 50,000.00	\$ 40,829.00
	<b>TOTAL AVAILABLE REVENUES</b>	<b>\$377,070.00</b>	<b>\$513,124.97</b>	<b>\$575,175.93</b>	<b>\$516,328.00</b>	<b>\$569,157.00</b>
<b>Administration</b>						
<u>Personal Services</u>						
01-10-5000-00	Salaries	\$86,300.04	\$ 87,449.88	\$ 91,499.35	\$ 158,000.00	\$ 181,500.00
01-10-5005-00	Overtime					
01-10-5010-00	Social Security	\$8,516.11	\$ 6,987.95	\$ 7,259.62	\$ 12,385.00	\$ 14,183.00
01-10-5015-00	Unemployment Tax	\$256.80	\$ 545.44	\$ 248.02	\$ 3,238.00	\$ 3,708.00
01-10-5020-00	Employer Paid Insurance	\$7,315.50	\$ 17,089.44	\$ 18,714.18	\$ 27,420.00	\$ 27,420.00
01-10-5025-00	Employer Retirement Contribution	\$9,308.86	\$ 9,009.80	\$ 9,489.74	\$ 15,800.00	\$ 18,150.00
01-10-5030-00	Vehicle/Cell Allowance	\$3,198.80	\$ 3,898.20	\$ 3,898.20	\$ 3,900.00	\$ 3,900.00
	<b>SUB TOTAL</b>	<b>\$ 114,896.11</b>	<b>\$ 124,980.71</b>	<b>\$ 131,109.11</b>	<b>\$ 220,743.00</b>	<b>\$ 248,861.00</b>
<u>Materials &amp; Supplies</u>						
01-10-5500-00	Office Supplies	\$291.53	\$ 278.14	\$ 463.05	\$ 800.00	\$ 1,200.00
01-10-5510-00	Building Maintenance & Repairs		\$ 160.00	\$ 320.00	\$ 320.00	\$ 320.00
01-10-5515-00	Vehicle Maintenance & Repairs					
01-10-5520-00	Software Programs/ Services			\$ (74.05)	\$ 200.00	\$ 345.00
01-10-5525-00	Gas, Oil, Tires					
01-10-5530-00	Miscellaneous - Fees, Events, Activities	\$20.00		\$ -	\$ 100.00	\$ 100.00
	<b>SUB TOTAL</b>	<b>\$311.53</b>	<b>\$ 438.14</b>	<b>\$ 709.00</b>	<b>\$ 1,420.00</b>	<b>\$ 1,965.00</b>
<u>Other Services</u>						
01-10-6000-00	Utilities	\$714.00	\$ 3,783.74	\$ 2,215.65	\$ 4,363.00	\$ 4,363.00
01-10-6005-00	Rent	\$5,700.00	\$ 7,300.49	\$ 4,784.85	\$ 5,820.00	\$ 5,820.00
01-10-6015-00	Insurance			\$ 1,085.00	\$ 570.00	\$ 570.00
01-10-6035-00	Dues & Memberships		\$ 1,199.00	\$ 1,179.00	\$ 1,380.00	\$ 1,380.00
01-10-6040-00	School, Training, Travel	\$226.39	\$ 324.00	\$ 1,241.51	\$ 6,000.00	\$ 6,000.00
	<b>SUB TOTAL</b>	<b>\$ 6,640.39</b>	<b>\$ 12,607.23</b>	<b>\$ 10,506.01</b>	<b>\$ 18,133.00</b>	<b>\$ 18,133.00</b>
<u>Capital Outlay</u>						
	<b>SUB TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<u>Debt Service</u>						
	<b>SUB TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
	<b>DEPT TOTAL</b>	<b>\$ 121,848.03</b>	<b>\$ 138,026.08</b>	<b>\$ 142,324.12</b>	<b>\$ 240,296.00</b>	<b>\$ 268,959.00</b>

Ledger ID	Ledger Description	Actual FY 19-20	Actual FY 20-21	Actual 21-22	Amended Budget 22-23	Proposed Budget 23-24
<b>General Government</b>						
<u>Personal Services</u>						
01-15-4000-00	Salaries					\$ 3,600.00
01-15-4005-00	Overtime					
01-15-4010-00	Social Security					\$ 275.00
01-15-4015-00	Unemployment Tax					\$ 72.00
	SUB TOTAL	\$ -				\$ 3,947.00
<u>Materials &amp; Supplies</u>						
01-15-5500-00	Office Supplies	\$291.00	\$ 1,417.35	\$ 194.95	\$ 1,500.00	\$ 1,500.00
01-15-5505-00	Postage			\$ 58.00	\$ 600.00	\$ 600.00
01-15-5510-00	Building Maintenance & Repairs			\$ 1,392.15	\$ 2,500.00	\$ 2,500.00
01-15-5520-00	Software Programs/ Services	\$1,944.20	\$ 7,426.45	\$ 7,840.11	\$ 4,280.00	\$ 7,480.00
01-15-5530-00	Miscellaneous - Fees, Events, Activities	\$607.81	\$ 701.26	\$ 734.42	\$ 1,460.00	\$ 1,460.00
	SUB TOTAL	\$ 2,843.01	\$ 9,545.06	\$ 10,219.63	\$ 10,340.00	\$ 13,540.00
<u>Other Services</u>						
01-15-6000-00	Utilities			\$ 886.00	\$ 1,000.00	\$ 1,000.00
01-15-6005-00	Rent					
01-15-6010-00	Publication & Notice Expense	\$2,410.45	\$ 1,564.24	\$ 2,347.40	\$ 2,500.00	\$ 2,500.00
01-15-6015-00	Insurance		\$ 1,165.00	\$ 4,486.00	\$ 5,000.00	\$ 5,500.00
01-15-6020-00	Professional Services	\$16,443.74	\$ 53,480.75	\$ 47,233.00	\$ 59,300.00	\$ 59,300.00
01-15-6025-00	Contracts & Leases		\$ 1,568.00			
01-15-6030-00	Community Support Agreements	\$2,000.00	\$ -	\$ -	\$ 24,000.00	\$ 39,000.00
01-15-6035-00	Dues & Memberships	\$2,325.62	\$ 967.71	\$ 4,788.76	\$ 3,050.00	\$ 3,555.00
01-15-6040-00	School, Training, Travel		\$ -	\$ 2,280.32	\$ 2,500.00	\$ 2,500.00
01-15-6045-00	Road and Trail Maintenance	\$133,611.36	\$ 6,529.42	\$ 8,118.00	\$ 21,096.00	\$ 26,696.00
01-15-6050-00	Website Expense	\$528.70	\$ 1,200.00	\$ 1,524.00	\$ 4,000.00	\$ 4,000.00
01-15-6055-00	Grant Match					
01-15-6800-00	Office/Gen Administrative Expense			\$ 14,725.84	\$ 15,000.00	\$ 17,500.00
	SUB TOTAL	\$ 157,319.87	\$ 66,475.12	\$ 86,389.32	\$ 137,446.00	\$ 161,551.00
<u>Capital Outlay</u>						
01-15-7010-00	Projects		\$ 14,320.48	\$ 27,510.09	\$ 50,000.00	\$ 40,829.00
	SUB TOTAL	\$ -	\$ 14,320.48	\$ 27,510.09	\$ 50,000.00	\$ 40,829.00
<u>Debt Service</u>						
01-15-8000-00	GO Bond Payments	\$12,800.00	\$ 14,721.82	\$ 7,652.92	\$ 55,600.00	\$ 55,600.00
	SUB TOTAL	\$ 12,800.00	\$ 14,721.82	\$ 7,652.92	\$ 55,600.00	\$ 55,600.00
<u>Transfers - Out</u>						
01-15-9501-00	Transfer OUT to CLEDT					
01-15-9503-00	Transfer OUT to RESERVE Fund		\$ 70,000.00		\$ 15,000.00	\$ 20,000.00
	DEPT. TOTAL	\$ 172,962.88	\$ 175,062.48	\$ 131,771.96	\$ 268,386.00	\$ 295,467.00
	TOTAL EXPENSES	\$ 294,810.91	\$ 313,088.56	\$ 274,096.08	\$ 508,682.00	\$ 564,426.00
	YEAR END FUND BALANCE	\$ 82,259.09	\$200,036.41	\$ 301,079.85	\$ 7,646.00	\$ 4,731.00
	RESERVE		\$ 78,272.14	\$ 68,524.02	\$ 127,170.50	\$ 141,106.50

## CLEDT - Budget Supplement Information - FY 23-24

Ledger ID	Ledger Description	Actual FY 19-20	Actual FY 20-21	Actual FY 21-22	Amended Budget FY 22-23	Proposed Budget FY 23-24
<b>CLEDT</b>						
<u>Non-Departmental Revenue</u>						
05-00-4015-00	Pittsburgh County Sinking Fund Receipts	\$ 497,061.31	\$ 698,327.98	\$ 882,567.76	\$ 800,000.00	\$ 1,000,000.00
05-00-4350-00	Revenue Bond	\$ 1,455,000.00	\$ 61,500.28	\$ 1,265,000.00	\$ 1,385,000.00	
05-00-4400-00	Interest Income		\$ 78.26	\$ 451.99		
05-00-4450-00	Miscellaneous Revenue		\$ 55.89			
05-00-9000-00	Transfer IN from Gen Fund					
	Balance Forward/Carry-over	\$ 1,946,860.00	\$ 1,039,846.81	\$ 644,885.00	\$ 1,135,000.00	\$ 1,716,000.00
	TOTAL AVAILABLE REVENUES	\$ 3,898,921.31	\$ 1,799,809.22	\$ 2,792,904.75	\$ 3,320,000.00	\$ 2,716,000.00
<b>General Government</b>						
<u>Personal Services</u>						
	SUBTOTAL		\$ -	\$ -		
<u>Materials &amp; Supplies</u>						
	SUBTOTAL		\$ -	\$ -		
<u>Other Services</u>						
	SUBTOTAL	\$ 1,143.13	\$ -	\$ -		
<u>Capital Outlay</u>						
	SUBTOTAL		\$ -	\$ -		
<u>Debt Service</u>						
05-15-8100-00	2018 Revenue Bond	\$ 126,500.00	\$ 136,873.48	\$ 140,000.00	\$ 210,375.00	\$ 211,750.00
05-15-8101-00	2018B Revenue Bond	\$ 71,500.00	\$ 75,000.00	\$ 76,500.00	\$ 119,100.00	\$ 119,500.00
05-15-8102-00	2019 Revenue Bond	\$ 74,000.00	\$ 106,500.00	\$ 118,000.00	\$ 187,275.00	\$ 185,375.00
05-15-8103-00	2020 Revenue Bond		\$ 56,500.00	\$ 46,500.00	\$ 82,450.00	\$ 79,700.00
05-15-8104-00	2021 Revenue Bond			\$ 61,500.00	\$ 165,360.36	\$ 145,175.00
05-15-8105-00	2022 Revenue Bond					\$ 183,888.00
	Bond Origination Fees	\$ 47,500.00		\$ -		
05-15-8500-00	Interest Expense	\$ 171,444.33	\$ 218,821.39	\$ 262,968.33		
	SUBTOTAL	\$ 272,000.00	\$ 593,694.87	\$ 705,468.33	\$ 764,560.36	\$ 925,388.00
<u>Transfers - Out</u>						
05-15-9500-00	Transfer OUT to Gen Fund		\$ 96,663.96	\$ 92,003.43	\$ 120,146.00	\$ 120,146.00
05-15-9503-00	Transfer OUT to RESERVE Fund					
	SUBTOTAL		\$ 96,663.96	\$ 92,003.43	\$ 120,146.00	\$ 120,146.00
	DEPT. TOTAL	\$ 273,143.13	\$ 690,358.83	\$ 797,471.76	\$ 884,706.36	\$ 1,045,534.00
<b>TIF Projects</b>						
<u>Capital Outlay</u>						
05-20-7100-00	2018 Rev Bond - School Support	\$ 459,798.00				
05-20-7100-01	2018 Rev Bond - Infrastructure Reimbursement	\$ 337,614.00				
05-20-7100-02	2018 Rev Bond - County Support					
05-20-7100-03	2018 Rev Bond - Developer Reimbursement	\$ 36,238.00				
05-20-7100-04	2018 Rev Bond - Alley Beautification	\$ 14,606.02	\$ 268,035.87	\$ 1,598.79		
05-20-7100-05	2018 Rev Bond - Marina Center - Courtesy Dock	\$ 28,000.00				
05-20-7100-06	2018 Rev Bond - Marina Center - Clearing	\$ 67,345.71				
05-20-7100-07	2018 Rev Bond - Marina Center Fencing	\$ 10,400.00				
05-20-7100-08	2018 Rev Bond - Marina Center Road Access	\$ 78,000.00				
05-20-7100-09	2018 Rev Bond - Playground	\$ 69,470.59	\$ -	\$ -		
05-20-7100-10	2018 Rev Bond - Pavilion		\$ 26,920.00			
05-20-7100-11	2018 Rev Bond - Mailboxes	\$ 13,519.02	\$ 1,354.69			
05-20-7101-00	2018B Rev Bond - School Support		\$ -			
05-20-7101-01	2018B Rev Bond - Infrastructure Reimbursement	\$ 206,000.00				
05-20-7101-02	2018B Rev Bond - County Support	\$ 222,292.29				
05-20-7101-03	2018B Rev Bond - Developer Reimbursement	\$ 144,241.14				
05-20-7101-04	2018B Rev Bond - Pavilion		\$ -			
05-20-7101-05	2018B Rev Bond - Town Green - Public Amenity	\$ 131,622.00				
05-20-7101-06	2018B Rev Bond - Town Hall Phase 1	\$ 30,621.00				
05-20-7101-07	2018B Rev Bond - campsites - business incentive		\$ -	\$ 1,170.98		
05-20-7102-00	2019 Rev Bond - School Buildings					

CLEDT		Actual FY 19-20	Actual FY 20-21	Actual FY 21-22	Amended Budget FY 22-23	Proposed Budget FY 23-24
05-20-7102-01	2019 Rev Bond -Community Center	\$ 904,436.00	\$ -	\$ -		
05-20-7102-02	2019 Rev Bond - campsites - business Incentive		\$ -	\$ -		
05-20-7102-03	2019 Rev Bond - Trail Development				\$ 25,000.00	\$ 25,000.00
05-20-7103-00	2020 Rev Bond - Pavilion Facility		\$ 331,064.67	\$ 48,869.46		
05-20-7103-01	2020 Rev Bond - Ridgeline trail		\$ 6,255.00	\$ 130,311.00		
05-20-7103-02	2020 Rev Bond - campsites - business Incentive		\$ -	\$ -		
05-20-7103-03	2020 Rev Bond - Alley Improvement		\$ 30,971.46			
05-20-7103-04	2020 Rev Bond - Future Project Plan/Cost		\$ -	\$ -		
05-20-7103-05	2020 RevBond - Parking Lot 10 -Trees/Improv		\$ 19,794.23			
05-20-7104-00	2021 Rev Bond - Nature Center Facility			\$ 35,000.00	\$ 35,000.00	\$ 200,000.00
05-20-7104-01	2021 Rev Bond - Marina Relocation			\$ -		
05-20-7104-02	2021 RevBond - Stephens Road			\$ 37,548.98	\$ 750,000.00	\$ 1,400,000.00
05-20-7104-03	2021 Rev Bond - Alley Phase 4/Redbud			\$ -	\$ 781,000.00	\$ -
	SUBTOTAL	\$ 2,754,203.77	\$ 684,395.92	\$ 254,499.21	\$ 1,591,000.00	\$ 1,625,000.00
	DEPT. TOTAL	\$ 2,754,203.77	\$ 684,395.92	\$ 254,499.21	\$ 1,591,000.00	\$ 1,625,000.00
	TOTAL EXPENSES	\$ 3,027,346.90	\$ 1,374,754.75	\$ 1,051,970.97	\$ 2,475,706.36	\$ 2,670,534.00
	Year End Fund Balance	\$ 871,574.41	\$ 425,054.47	\$ 1,740,933.78	\$ 844,293.64	\$ 45,466.00

## STREET & ALLEY - Budget Supplement Information - FY 23-24

Ledger ID	Ledger Description		Actual <u>FY 21-22</u>	Budget <u>FY 22-23</u>	Proposed <u>FY 23-24</u>
<b>ST&amp;A</b>					
Non-Departmental Revenue					
01-00-4013-00	Vehicle Gas/Fuel Tax	\$	400.00	\$ 500.00	\$ 700.00
	Balance Forward/Carry-over				
	TOTAL AVAILABLE REVENUES	\$	400.00	\$ 500.00	\$ 700.00
<b>General Government</b>					
<u>Capital Outlay</u>					
	SUBTOTAL	\$	-	\$ -	\$ -
	DEPT. TOTAL	\$	-	\$ -	\$ -
	TOTAL EXPENSES	\$	-	\$ -	\$ -
	Year End Fund Balance	\$	400.00	\$ 500.00	\$ 700.00

NOTICE OF PUBLIC HEARING  
AT THE TOWN OF CARLTON LANDING, OKLAHOMA  
LEGAL NOTICE

1. Notice is hereby given that at 6:00 pm on June 9, 2023 the Town of Carlton Landing will convene a Public Hearing on the municipality's proposed budget for Fiscal Year 2023-2024. The hearing will be held at the Carlton Landing Academy Cafeteria, 10B Boulevard, Carlton Landing, Oklahoma.  
Copies of the proposed budget are available at the Town Office.
2. The proposed budget for fiscal year 2023-2024 as follows:

<b>General Fund:</b>	<b>Appropriation Amount</b>
<b>Revenues:</b>	\$569,157.00
<b>Expenditures:</b>	
Administration	\$268,959.00
General Government	\$277,467.00
<b>TOTAL OF BUDGET</b>	<b>\$546,426.00</b>

<b>Carlton Landing Economic Development Trust</b>	
<b>Revenues:</b>	\$2,716,000.00
<b>Expenditures</b>	
General Government	\$1,045,534.00
TIF Projects	\$1,625,000.00
<b>TOTAL CLEDT BUDGET</b>	<b>\$2,670,534.00</b>

<b>Street and Alley Fund:</b>	<b>Appropriation Amount</b>
<b>Revenues:</b>	\$700.00
<b>Expenditures:</b>	
General Government	\$0.00
<b>TOTAL ST&amp;A BUDGET</b>	<b>\$0.00</b>

<b>GRAND TOTAL BUDGET</b>	<b>\$3,217,660.00</b>
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I certify that the foregoing Notice and Agenda will be posted in a prominent view at 10B Boulevard, Carlton Landing, Oklahoma also known as the Carlton Landing Academy Cafeteria before 6:00 pm on June 9, 2023 , being at least 48 hours prior to the Public Hearing described above. All interested citizens will have the opportunity to give written and or oral comments.

\_\_\_\_\_  
Signature of Person Posting the Notice

\_\_\_\_\_  
Printed Name of Person Posting the Notice