

**TOWN OF CARLTON LANDING
REGULAR MEETING OF THE CARLTON LANDING ECONOMIC DEVELOPMENT
TRUST**

Location: 10B Boulevard, Carlton Landing, Oklahoma, also known as
the Carlton Landing Academy Cafeteria
Saturday, June 17, 2023; 8:00 a.m.

NOTICE AND AGENDA

1. Call to Order
2. Roll Call

Consent Items

To help streamline meetings and allow the focus to be on other items requiring strategic thought, the "Consent Items" portion of the agenda groups the routine, procedural, and self-explanatory non-controversial items together. These items are voted on in a single motion (one vote). However, any Trust member requesting further information *on a specific item thus removes it from the "Consent Items" section for individual attention and separate vote.*

3. Approval of Minutes:
 - a. [Regular Meeting of the CL Economic Development Trust on May 20, 2023](#)
4. [Acknowledge receipt of Claims and Purchase Orders Report](#)
5. Items Removed from Consent Agenda.
6. [Consider, discuss and possibly vote to amend, revise, approve or deny Resolution 2023-06-01 approving Carlton Landing Economic Development Trust for the fiscal year beginning July 1, 2023 and ending June 30, 2024, and providing for the investment of said funds, or take any other appropriate action.](#)
[Exhibits: Resolution Approving CLEDT Budget FY 23-24; FY 23-24 Proposed Budget Document Revised 6-14-2023](#)
7. Reports
 - a. Financial Reports [Income Statement - CLEDT May 2023, Payments Journal - CLEDT May 2023, Statement of Revenue and Expenditures - CLEDT May 2023](#)
 - b. Town Administrator Report
 - c. Legal Reports, Comments, and Recommendations to the Governing Body
8. Recognize Citizens wishing to comment on non-Agenda Items
Under Oklahoma Law, Trustees are prohibited from discussing or taking any action on items not on today's agenda. Citizens wishing to address the Board on items not on the agenda are required to sign-up no later than five (5) minutes prior to the scheduled start time of the

meeting. The sign-in sheet will contain space for citizens name, address, phone number, and topic to discuss. In this way, staff will be able to follow-up on any issues presented, if necessary. Citizens will be provided three (3) minutes.

8. Comments and questions by Governing Body members regarding items for future consideration.

9. Adjournment

I certify that the foregoing Notice and Agenda was posted in prominent view at 10B Boulevard, Carlton Landing, Oklahoma, also known as “Academy Cafeteria” At 4:00 PM on the ____th day of June 2023, being at least 24 hours prior to the Regular Meeting described above.

Signature of Person Posting the Agenda

Jan Summers
Printed Name of Person Posting the Agenda

Agenda Regular Meeting of the CLEDT
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**TOWN OF CARLTON LANDING
REGULAR MEETING OF THE CARLTON LANDING ECONOMIC DEVELOPMENT
TRUST**

Location: 10B Boulevard, Carlton Landing, Oklahoma, also known as
the Carlton Landing Academy Cafeteria
Saturday, May 20, 2023; 8:00 a.m.

MINUTES

1. Call to Order

The meeting was called to order at 8:02 a.m. with Mayor Chinnici presiding.

2. Roll Call

PRESENT: Joanne Chinnici
Mary Myrick
Chuck Mai

ABSENT: Kris Brule'
Clay Chapman

Consent Items

3. Approval of Minutes:

- a. Regular Meeting of the CL Economic Development Trust on April 15, 2023

4. Acknowledge receipt of Claims and Purchase Orders Report

MOTION: A Motion was made by Mai and seconded by Myrick to accept the consent agenda as presented.

AYE: Mary Myrick
Joanne Chinnici
Chuck Mai

NAY: None

5. Items Removed from Consent Agenda.

6. Consider, discuss, and possibly vote to amend revise, approve or deny CLEDT Budget Fiscal Year 22-23 Amendment #3 allocating additional funding of \$200,000.00 for Stephens Road Project, or take any other appropriate action.
Exhibit:

MOTION: A Motion was made by Chinnici and seconded by Mai to approve CLEDT Budget Fiscal Year 22-23 Amendment #3.

AYE: Mary Myrick
Joanne Chinnici
Chuck Mai

NAY: None

7. Reports

- a. Financial Reports (See attachments)
- b. Town Administrator Report (See attachments)
- c. Legal Reports, Comments, and Recommendations to the Governing Body
Kay Wall reported she had written the owner of the end of Stephens Road and asked that they remove encroachments to the Corp land. She reported the owner responded amicably. She also reported attending a Spring seminar for attorneys, and she had pre and post agenda meetings with Dr. Summers and Mayor Chinnici.

8. Recognize Citizens wishing to comment on non-Agenda Items. None

9. Comments and questions by Governing Body members regarding items for future consideration. None

9. Adjournment

There being no further business, a motion was made and seconded to adjourn the meeting at 8:22a.m., May 20, 2023.

Mayor

Attest: _____

Town Clerk

5/17/2023
7:53 PM

CLEDT
Bank Register
4/1/2023 to 4/30/2023

Page 1 of 1

Transaction Date	Transaction Number	Name / Description	Deposit Date	Deposit Number	Receipts & Credits	Checks & Payments	Balance
1040 BOK 3649 TIF Increment							
		Beginning Balance			0.00	0.00	1,032,677.11
4/14/2023	R-00126	Pittsburg County Clerk			244,545.50	0.00	1,277,222.61
4/27/2023	EFT	BOK Financial			0.00	1,500.00	1,275,722.61
4/28/2023	EFT	Town of Carlton Landing			0.00	19,846.44	1,255,876.17
4/30/2023					0.00	2.00	1,255,874.17
1040 BOK 3649 TIF Increment Totals					\$244,545.50	\$21,348.44	\$1,255,874.17
1070 BOK - Rev Bond 2019							
		Beginning Balance			0.00	0.00	5,202.29
4/21/2023	0008	New Town Development			0.00	3,617.92	1,584.37
1070 BOK - Rev Bond 2019 Totals					\$0.00	\$3,617.92	\$1,584.37
1080 BOK 3045 Rev Bond 2020							
		Beginning Balance			0.00	0.00	25,887.12
4/21/2023	0039	H&G Paving Contractor Inc			0.00	25,269.83	617.29
4/21/2023	0038	Milligan Land Service			0.00	500.00	117.29
4/21/2023	0037	New Town Development			0.00	117.29	0.00
4/30/2023	R-00127	BOK Financial			90.61	0.00	90.61
1080 BOK 3045 Rev Bond 2020 Totals					\$90.61	\$25,887.12	\$90.61
1090 BOK 4044 Rev Bond 2021							
		Beginning Balance			0.00	0.00	1,155,994.46
4/21/2023	0009	H&G Paving Contractor Inc			0.00	27,590.38	1,128,404.08
4/30/2023	R-00128	BOK Financial			4,046.33	0.00	1,132,450.41
1090 BOK 4044 Rev Bond 2021 Totals					\$4,046.33	\$27,590.38	\$1,132,450.41
1095 BOK 2039 Rev Bond 2022							
		Beginning Balance			0.00	0.00	1,339,506.46
4/30/2023	R-00130	BOK Financial			4,820.46	0.00	1,344,326.92
1095 BOK 2039 Rev Bond 2022 Totals					\$4,820.46	\$0.00	\$1,344,326.92
Report Totals					\$253,502.90	\$78,443.86	\$3,734,326.48
Records included in total = 17							

Report Options
Trans Date: 4/1/2023 to 4/30/2023
Fund: CLEDT
Display Notation: No

CLEDT
Income Statement
4/1/2023 to 4/30/2023

		Apr 2023
		Apr 2023
		Actual
Revenue		
Other Revenue		
Tax Increment from County		244,545.50
Interest Income		8,957.40
Revenue	\$253,502.90	
Gross Profit	\$253,502.90	
Expenses		
Capital Outlay		
2020 Rev Bond- Alley Improv		57,095.42
Debt Service		
2021 Revenue Bond		1,500.00
Interest Expense		2.00
Transfers Out		
Transfer OUT to General Fund		19,846.44
Expenses	\$78,443.86	
Income (Loss) From Operations	\$175,059.04	
Net Income (Loss)	\$175,059.04	

Report Options
Period: 4/1/2023 to 4/30/2023
Display Level: Level 3 Accounts
Display Account Categories: Yes
Display Subtotals: None
Reporting Method: Accrual
Fund: CLEDT
Include Accounts: Accounts With Activity

5/17/2023
7:44 PM

CLEDT
Payments Journal (Summary)
4/1/2023 to 4/30/2023

Page 1 of 1

Check Date	Check / Reference #	Payee	Amount
1040 BOK 3649 TIF Increment			
4/27/2023	EFT	BOK Financial	1,500.00
4/28/2023	EFT	Town of Carlton Landing	19,846.44
4/30/2023			2.00
1040 BOK 3649 TIF Increment Totals			\$21,348.44
1070 BOK - Rev Bond 2019			
4/21/2023	0008	New Town Development	3,617.92
1070 BOK - Rev Bond 2019 Totals			\$3,617.92
1080 BOK 3045 Rev Bond 2020			
4/21/2023	0039	H&G Paving Contractor Inc	25,269.83
4/21/2023	0038	Milligan Land Service	500.00
4/21/2023	0037	New Town Development	117.29
1080 BOK 3045 Rev Bond 2020 Totals			\$25,887.12
1090 BOK 4044 Rev Bond 2021			
4/21/2023	0009	H&G Paving Contractor Inc	27,590.38
1090 BOK 4044 Rev Bond 2021 Totals			\$27,590.38

Report Options

Check Date: 4/1/2023 to 4/30/2023

Display Notation: No

Fund: CLEDT

CLEDT
Statement of Revenue and Expenditures

Acct	Current Period Apr 2023 Apr 2023 Actual	Year-To-Date Jul 2022 Apr 2023 Actual	Annual Budget Jul 2022 Jun 2023	Annual Budget Jul 2022 Jun 2023 Variance	Jul 2022 Jun 2023 Percent of Budget
Revenue & Expenditures					
Revenue					
Non-Departmental Revenues					
3999 Fund Balance Carryover	0.00	0.00	1,135,000.00	1,135,000.00	0.0%
4050 Tax Increment from County	244,545.50	1,012,605.87	800,000.00	(212,605.87)	126.6%
4350 Revenue Bond (TIF)	0.00	1,330,000.00	1,385,000.00	55,000.00	96.0%
4400 Interest Income	8,957.40	40,670.98	0.00	(40,670.98)	0.0%
Non-Departmental Revenues Totals	\$253,502.90	\$2,383,276.85	\$3,320,000.00	\$936,723.15	
Revenue	\$253,502.90	\$2,383,276.85	\$3,320,000.00	\$936,723.15	
Gross Profit	\$253,502.90	\$2,383,276.85	\$3,320,000.00	\$0.00	
Expenses					
General Government					
8100 2018 Revenue Bond	0.00	0.00	210,375.00	210,375.00	0.0%
8101 2018B Revenue Bond	0.00	1,500.00	119,100.00	117,600.00	1.3%
8102 2019 Revenue Bond	0.00	1,500.00	187,275.00	185,775.00	0.8%
8103 2020 Revenue Bond	0.00	1,500.00	84,450.00	82,950.00	1.8%
8104 2021 Revenue Bond	1,500.00	3,000.00	165,360.36	162,360.36	1.8%
8400 Bond Origination Fees	0.00	0.00	54,000.00	54,000.00	0.0%
8500 Interest Expense	2.00	132,336.28	0.00	(132,336.28)	0.0%
9500 Transfer OUT to General Fund	19,846.44	109,206.78	0.00	(109,206.78)	0.0%
General Government Totals	\$21,348.44	\$249,043.06	\$820,560.36	\$571,517.30	
TIF Projects					
7131 2019 Rev Bond- Comm Cntr	0.00	1,768.25	0.00	(1,768.25)	0.0%
7133 2019 Rev Bond - Trail Develop	0.00	0.00	25,000.00	25,000.00	0.0%
7150 2020 Bond - Pavilion	0.00	825.00	0.00	(825.00)	0.0%
7153 2020 Rev Bond- Alley Improv	57,095.42	63,157.61	0.00	(63,157.61)	0.0%
7160 2021 Rev Bond-Community	0.00	0.00	35,000.00	35,000.00	0.0%
7161 2021 Rev Bond- Stephens Road	0.00	83,443.78	750,000.00	666,556.22	11.1%
7163 2021 Rev Bond-Alley Imp	0.00	40,288.19	781,000.00	740,711.81	5.2%
TIF Projects Totals	\$57,095.42	\$189,482.83	\$1,591,000.00	\$1,401,517.17	
Expenses	\$78,443.86	\$438,525.89	\$2,411,560.36	\$1,973,034.47	
Revenue Less Expenditures	\$175,059.04	\$1,944,750.96	\$908,439.64	\$0.00	
Net Change in Fund Balance	\$175,059.04	\$1,944,750.96	\$908,439.64	\$0.00	
Fund Balances					
Beginning Fund Balance	945,685.76	(824,006.16)	0.00	0.00	0.0%

Town Administrator's Report May 20, 2023

- Alley Phase II and Block 10 Parking Lot –H&G has mobilized and started work on Block 10 Parking Lot. They are waiting for the delivery of underground drainage pipes to begin work on Water Lane. The Contractor has indicated they can maintain our current schedule. The initial tentative schedule is subject to change as we move through the project.

Alley Phase II and Block 10 Parking Lot Improvement Tentative

<u>Task</u>	<u>Projected Start</u>	<u>Projected Finish</u>
Mobilize	March 20, 2023	----
Parking Lot 10	March 20, 2023	April 21, 2023
Academy Lane	March 20, 2023	April 21, 2023
Park Lane - West	March 20, 2023	April 21, 2023
Park Lane -East and Part of Water Lane	March 27, 2023	April 28, 2023
Redbud Lane	April 3, 2023	May 5, 2023
Finalize	----	May 5, 2023

- Stephens Road – A nonmandatory Prebid conference was held May 3, which was attended by approximately four contractors. Bids were due and opened on May 12. We received three bids, but one bid was incomplete and disqualified. After review of the remaining valid bids H&G is the apparent low bidder.
- Short Term Rental Ordinance – Property Owners have started submitting their applications for Short Term Rental License. Amanda and I are working through the applications and answering questions.
- Corp Annual Inspection – We received the Annual Inspection report which listed only a couple of issues. We needed to update our ADA and Water Sewer Certifications, electric certifications from concessionaire, annual receipts and expenditures report, and the submerged dock. I am waiting on the Electrical Certification from the Concessionaire. The contractor for the Dock repair is scheduled to start anytime, hopefully next week.
- RWD #20 – The ODEQ had requested a formal written request for partially lifting the new connection moratorium. We submitted the request and on April 11, 2023, we received informal notice they will be approving a partial lift of the new connection moratorium. DEQ will be sending us an amendment

to the Consent Order that will outline the terms of the partial moratorium lift. If DEQ accepts our full request, it will basically cover all of Phase 6 and lots at the end of Lower Greenway.

Thank you.

DRAFT

CLEDT
Bank Register
5/1/2023 to 5/31/2023

Trans. Date	Trans. Number	Dep #	Name / Description	Receipts & Credits	Checks & Payments	Balance
CLEDT						
BOK - Rev Bond 2019						
			Beginning Balance			1,584.37
			BOK - Rev Bond 2019 Totals			\$1,584.37
BOK 2039 Rev Bond 2022						
			Beginning Balance			1,344,326.92
5/31/2023	R-00133		BOK Financial	4,894.41		1,349,221.33
			BOK 2039 Rev Bond 2022 Totals	\$4,894.41		\$1,349,221.33
BOK 3045 Rev Bond 2020						
			Beginning Balance			90.61
5/31/2023	R-00131		BOK Financial	70.75		161.36
			BOK 3045 Rev Bond 2020 Totals	\$70.75		\$161.36
BOK 3649 TIF Increment						
			Beginning Balance			1,255,874.17
5/31/2023					2.00	1,255,872.17
5/31/2023	0149		Town of Carlton Landing		14,164.17	1,241,708.00
5/31/2023	EFT		BOK Financial		743,311.35	498,396.65
			BOK 3649 TIF Increment Totals	\$757,477.52		\$498,396.65
BOK 4044 Rev Bond 2021						
			Beginning Balance			1,132,450.41
5/1/2023	0006		Freese and Nichols		1,748.88	1,130,701.53
5/5/2023	0007		H&G Paving Contractor Inc		51,522.97	1,079,178.56
5/5/2023	0008		New Town Development		3,606.61	1,075,571.95
5/25/2023	0010		Freese and Nichols		20,631.96	1,054,939.99
5/31/2023	R-00132		BOK Financial	4,099.78		1,059,039.77
			BOK 4044 Rev Bond 2021 Totals	\$4,099.78	\$77,510.42	\$1,059,039.77
			CLEDT Totals	\$9,064.94	\$834,987.94	\$2,908,403.48
			Report Totals	\$9,064.94	\$834,987.94	\$2,908,403.48
			Records included in total = 15			

Item No. _____

Date: June 17, 2023

AGENDA ITEM COMMENTARY

ITEM TITLE: Consider, discuss and possibly vote to amend, revise, approve or deny Resolution 2023-06-01 approving Carlton Landing Economic Development Trust for the fiscal year beginning July 1, 2023 and ending June 30, 2024, and providing for the investment of said funds, or take any other appropriate action

INITIATOR: Greg Buckley, Town Administrator

STAFF INFORMATION SOURCE: Greg Buckley, Town Administrator

BACKGROUND: The preliminary draft FY 23-24 Budget maintains a conservative financial approach to Revenue projections and Expenditures. Building and construction activities are anticipated to remain steady through FY 23-24; however, recent inflation and financial changes mean we should continue to monitor outside markets and their impact on construction activities. The growth in houses has continued a positive increase in Lodging Tax revenue. For FY 22-23 Lodging Tax revenue was projected at \$48,000.00. The Current year end projection for Lodging Tax is approximately \$82,000.00 or about just short of double Budgeted projections covering the second full year of the Tax.

Balance Forward and Carry-over are unfinished projects that are being carried forward from FY 22-23. Using Balance Forward and Carry-over allows the dollars appropriated previously to be re-appropriated in the new Fiscal Year. If the funds were not re-appropriated, then “new revenue” or revenue projected to be received during the Fiscal Year would be used to fund the project or activity that didn’t get completed last year but still needs to be completed. The funds being carried over are directly tied to the GO Bond and TIF projects which were not completed in FY 22-23. The Proposed FY 23-24 Budget does not allocate or estimate a possible TIF Revenue Note, when the Note is issued, and projects determined a Budget Amendment will be completed for approval. The desire is the Budget will be simpler to follow.

Some basic highlights in the proposed FY 23-24 Budget include:

- Increased Revenue in Sales Tax to account for share of School Police Officer
- Increase Miscellaneous Revenue for Agreement with RWD#20 Administrative Services
- TIF Funding percentage for Administration lowered to 44.6%, including the Clerk position
- Increased funds to cover cost of TIF Administration for County Treasurer
- Maintained funds for Community Support Agreement for Fire District
- Increased Transfer to Reserve Fund to \$20,000.00

The Carlton Landing Economic Development Trust provides carryover revenue for projects that were not completed. Once the TIF Committee meets to review possible projects and a TIF

Revenue Note is issued, a Budget Amendment will be submitted for approval. They will make their formal recommendation in the fall as part of the Revenue Note determination process.

Both the Town Budget and CLEDT Budget are submitted as balanced Budgets. At this time, the Town Budget does not project using any excess Fund Balance to balance the budget.

FUNDING: None

EXHIBITS: Budget Resolution, Budget Fiscal Year 2022-2023 Document,

RECOMMENDED ACTION: Approve the Resolution approving the Town of Carlton Landing, Oklahoma, budget for the General Fund, Street and Alley Fund and Carlton Landing Economic Development Trust for the fiscal year beginning July 1, 2022 and ending June 30, 2023.

RESOLUTION NO. _____

A RESOLUTION APPROVING THE CARLTON LANDING ECONOMIC DEVELOPMENT TRUST, CARLTON LANDING, OKLAHOMA BUDGET FOR FISCAL YEAR BEGINNING JULY 1, 2023 AND ENDING JUNE 30, 2024, ESTABLISHING BUDGET AMENDMENT AUTHORITY AND PROVIDING FOR THE INVESTMENT OF SAID FUNDS.

WHEREAS, notice of a public hearing on the budget for the Carlton Landing Economic Development Trust, the Fiscal Year 2023-2024 Budget has heretofore been published in accordance with the law, and a summary of budgeted funds is as follows:

<u>Fund</u>	<u>Revenue</u>	<u>Expenditure</u>	<u>Projected Ending Balance</u>
CLEDT	\$2,716,000.00	\$2,670,534.00	\$ 45,466.00

WHEREAS, a public hearing was duly held at the time and place as provided for in the notice of such public hearing and all interested persons were given opportunities to be heard on said budget; and,

WHEREAS, the Carlton Landing Economic Development Trust prepares its annual operating budget in accordance with the Oklahoma Municipal Budget Act, Title 11, Sections 17-201 through 17-216 of the Oklahoma Statutes; and,

WHEREAS, the Carlton Landing Economic Development Trust has need throughout the fiscal year to amend its annual operating budget through supplemental appropriations, decreases in appropriations or appropriation transfers; and,

WHEREAS, the Trustees of the Carlton Landing Economic Development Trust desires to provide limited budget control flexibility to the Trust Manager in amending certain budget categories as needed without Authority action as provided for by Title 11, Section 17-215.

IT IS HEREBY RESOLVED that the Trustees of Carlton Landing Economic Development Trust has authorized the Trust Manager to transfer monies from one account or object category to another within the same department or from department to department within the same fund as well as to transfer revenues from the General Fund to the Carlton Landing Economic Development Trust or from the Carlton Landing Economic Development Trust to the General Fund; except that no appropriation for debt service or other appropriation required by law or ordinance may be reduced below the minimum required. The Trust Manager is also required to submit for Trustee action all other budget amendments including all supplemental appropriations or decreases in appropriations. Such proposed amendments will be submitted to Trustees, for action, on a properly completed Budget Amendment Form.

WHEREAS, it is necessary at this time, that said budget be adopted.

NOW, THEREFORE, BE IT RESOLVED BY THE TRUSTEES OF THE CARLTON LANDING ECONOMIC DEVELOPMENT TRUST, EUFAULA, OKLAHOMA AS FOLLOWS:

SECTION 1: That the budget presented by the Trust Manager and reviewed during the public hearing is hereby approved and adopted for the Fiscal Year 2023-2024.

SECTION 2: That staff is authorized to invest any funds not needed for current use, whether operating funds or bond funds, in United States Treasury bills, savings accounts or certificates of deposit. Interest accrued from such investments may be deposited in the fund from which the investment was made. All investments shall be in accordance with the law.

PASSED, APPROVED AND ADOPTED, THIS 17TH DAY OF JUNE, 2023.

Mayor

ATTEST: _____
Town Clerk - Treasurer



BUDGET FY 2023 - 2024

Town of Carlton Landing

Budget Message

FY 2023-2024

Mayor and Trustees,

It is an honor and a privilege to submit my fourth budget for your consideration and approval. FY 22-23 has continued a stable growth pattern along with Actual revenue exceeding Budgeted projections.

The FY 23-24 Budget maintains a conservative financial approach to Revenue projections and Expenditures. Building and construction activities are anticipated to remain steady through FY 23-24; however, recent inflation and financial changes mean we should continue to monitor outside markets and their impact on construction activities. The growth in houses has continued a positive increase in Lodging Tax revenue. For FY 22-23 Lodging Tax revenue was projected at \$48,000.00. The Current year end projection for Lodging Tax is approximately \$82,000.00 or about just short of double Budgeted projections covering the second full year of the Tax.

During Fiscal Year 2022-2023 we achieved several things: adopted a Short-Term Rental Ordinance, partner with Carlton Landing Academy to provide Police Officer during school hours, partnered with the Rural Water and Sewer District #20 taking on the Administrative and Office functions within the Town Administrative Office, hired a full-time Clerk position to assist with added duties from Rural Water District, completed the Road extension of Water Lane to the relocated Marina, and Pittsburgh County District #1 assisted with road repairs to the Entrance Road.

Budgeted Revenue for Sales Tax increases by 11% and Lodging Tax remains unchanged over Fiscal Year 2022-2023. The Amended Budget in Fiscal Year 22-23 appropriated additional Sales Tax Revenue for the Town's share of a School Police Officer. Even with the proposed increase in expenditures budgeted Sales Tax revenue is 68% of FY 22-23 received and budgeted Lodging Tax revenue is 69.9% of FY 22-23 received. Last year, I did not include a projected TIF Revenue Note or possible use of those funds. Once the amount of the TIF Revenue Note and project funding was determined a Budget Amendment was presented to appropriate the Revenue and projects. I am again following that model for the Carlton Landing Economic Development Trust.

The proposed Budget for FY 23-24 is a balanced budget without using Balance Forward/Carryover or operating Reserves to balance. The funds being carried over are directly tied to the GO Bond and TIF projects which were not completed in FY 22-23. To use FY 22-23 Funds in FY 23-24 those funds need to be appropriated so they can be spent in FY 23-24.

Highlights of the proposed FY 23-24 Budget include:

- Increased Revenue in Sales Tax to account for share of School Police Officer
- Increase Miscellaneous Revenue for Agreement with RWD#20 Administrative Services
- TIF Funding percentage for Administration lowered to 44.6%, including the Clerk position
- Increased funds to cover cost of TIF Administration for County Treasurer
- Increased funds for Community Support Agreement for Fire District
- Increased Transfer to Reserve Fund to \$20,000.00

Key Projects to be continued from the FY 22-23 Budget Include:

- Nature Center Facility
- Stephens Road Extension
- Street Light Plan and pilot project
- Extend hiking/walking trails
- Expand features at Nature Center Playground

The Budget has been prepared in accordance with the Oklahoma Municipal Budget Act, Title 11 Oklahoma Statutes.

Respectfully Submitted,

A handwritten signature in black ink, appearing to read 'J. Gregory Buckley', with a stylized flourish extending to the right.

J. Gregory Buckley
City Manager

RESOLUTION NO. _____

A RESOLUTION APPROVING THE TOWN OF CARLTON LANDING, OKLAHOMA BUDGET FOR FISCAL YEAR BEGINNING JULY 1, 2023 AND ENDING JUNE 30, 2024, ESTABLISHING BUDGET AMENDMENT AUTHORITY AND PROVIDING FOR THE INVESTMENT OF SAID FUNDS.

WHEREAS, notice of a public hearing on the budget for the Town of Carlton Landing, Oklahoma, for the Fiscal Year 2023-2024 has heretofore been published in accordance with the law, and a summary of budgeted funds is as follows:

<u>Fund</u>	<u>Revenue</u>	<u>Expenditure</u>	<u>Projected Ending Balance</u>
GENERAL FUND	\$ 569,175.00	\$ 564,426.00	\$ 4,731.00
CLEDT	\$2,716,000.00	\$2,670,534.00	\$ 45,466.00
STREET & ALLEY	\$ 700.00	\$ 0.00	\$ 700.00

WHEREAS, a public hearing was duly held at the time and place as provided for in the notice of such public hearing and all interested persons were given opportunities to be heard on said budget; and,

WHEREAS, the Town of Carlton Landing prepares its annual operating budget in accordance with the Oklahoma Municipal Budget Act, Title 11, Sections 17-201 through 17-216 of the Oklahoma Statutes; and,

WHEREAS, the Town of Carlton Landing has need throughout the fiscal year to amend its annual operating budget through supplemental appropriations, decrease in appropriations or appropriation transfers; and,

WHEREAS, the Board of Trustees desires to provide limited budget control flexibility to the Town Administrator in amending certain budget categories as needed without Board action as provided for by Title 11, Section 17-215.

IT IS HEREBY RESOLVED that the Board of Trustees has authorized the Town Administrator to transfer monies from one account or object category to another within the same department or from department to department within the same fund as well as to transfer sales tax revenues from the General Fund to the Carlton Landing Economic Development Trust or from the Carlton Landing Economic Development Trust to the General Fund; except that no appropriation for debt service or other appropriation required by law or ordinance may be reduced below the minimum required. The Town Administrator is also required to submit for Board action all other budget amendments including all supplemental appropriations or decreases in appropriations. Such proposed amendments will be submitted to the Board, for action, on a properly completed Budget Amendment Form.

WHEREAS, it is necessary at this time, that said budget be adopted.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF CARLTON LANDING, OKLAHOMA AS FOLLOWS:

SECTION 1: That the budget presented by the Town Administrator and reviewed during the public hearing is hereby approved and adopted for the Fiscal Year 2023-2024.

SECTION 2: That staff is authorized to invest any funds not needed for current use, whether operating funds or bond funds, in United States Treasury bills, savings accounts or certificates of deposit. Interest accrued from such investments may be deposited in the fund from which the investment was made. All investments shall be in accordance with the law.

PASSED, APPROVED AND ADOPTED, THIS 17TH DAY OF JUNE, 2023.

Mayor

ATTEST: _____
Town Clerk - Treasurer

RESOLUTION NO. _____

A RESOLUTION APPROVING THE CARLTON LANDING ECONOMIC DEVELOPMENT TRUST, CARLTON LANDING, OKLAHOMA BUDGET FOR FISCAL YEAR BEGINNING JULY 1, 2023 AND ENDING JUNE 30, 2024, ESTABLISHING BUDGET AMENDMENT AUTHORITY AND PROVIDING FOR THE INVESTMENT OF SAID FUNDS.

WHEREAS, notice of a public hearing on the budget for the Carlton Landing Economic Development Trust, the Fiscal Year 2023-2024 Budget has heretofore been published in accordance with the law, and a summary of budgeted funds is as follows:

<u>Fund</u>	<u>Revenue</u>	<u>Expenditure</u>	<u>Projected Ending Balance</u>
CLEDT	\$2,716,000.00	\$2,670,534.00	\$ 45,466.00

WHEREAS, a public hearing was duly held at the time and place as provided for in the notice of such public hearing and all interested persons were given opportunities to be heard on said budget; and,

WHEREAS, the Carlton Landing Economic Development Trust prepares its annual operating budget in accordance with the Oklahoma Municipal Budget Act, Title 11, Sections 17-201 through 17-216 of the Oklahoma Statutes; and,

WHEREAS, the Carlton Landing Economic Development Trust has need throughout the fiscal year to amend its annual operating budget through supplemental appropriations, decreases in appropriations or appropriation transfers; and,

WHEREAS, the Trustees of the Carlton Landing Economic Development Trust desires to provide limited budget control flexibility to the Trust Manager in amending certain budget categories as needed without Authority action as provided for by Title 11, Section 17-215.

IT IS HEREBY RESOLVED that the Trustees of Carlton Landing Economic Development Trust has authorized the Trust Manager to transfer monies from one account or object category to another within the same department or from department to department within the same fund as well as to transfer revenues from the General Fund to the Carlton Landing Economic Development Trust or from the Carlton Landing Economic Development Trust to the General Fund; except that no appropriation for debt service or other appropriation required by law or ordinance may be reduced below the minimum required. The Trust Manager is also required to submit for Trustee action all other budget amendments including all supplemental appropriations or decreases in appropriations. Such proposed amendments will be submitted to Trustees, for action, on a properly completed Budget Amendment Form.

WHEREAS, it is necessary at this time, that said budget be adopted.

NOW, THEREFORE, BE IT RESOLVED BY THE TRUSTEES OF THE CARLTON LANDING ECONOMIC DEVELOPMENT TRUST, EUFAULA, OKLAHOMA AS FOLLOWS:

SECTION 1: That the budget presented by the Trust Manager and reviewed during the public hearing is hereby approved and adopted for the Fiscal Year 2023-2024.

SECTION 2: That staff is authorized to invest any funds not needed for current use, whether operating funds or bond funds, in United States Treasury bills, savings accounts or certificates of deposit. Interest accrued from such investments may be deposited in the fund from which the investment was made. All investments shall be in accordance with the law.

PASSED, APPROVED AND ADOPTED, THIS 17TH DAY OF JUNE, 2023.

Mayor

ATTEST: _____
Town Clerk - Treasurer

GENERAL Fund Summary

REVENUES	Actual FY 19-20	Actual FY 20-21	Actual FY 21-22	Amended Budget FY 22-23	Proposed Budget FY 23-24
Non-Departmental	\$ 377,070.00	\$ 513,124.97	\$ 575,175.93	\$ 516,328.00	\$ 569,157.00
EXPENDITURES					
<u>Adminstration</u>					
Personal Services	\$ 114,896.11	\$ 124,980.71	\$ 131,109.11	\$ 220,743.00	\$ 248,861.00
Material and Supplies	\$ 311.53	\$ 438.14	\$ 709.00	\$ 1,420.00	\$ 1,965.00
Other Services	\$ 6,640.39	\$ 12,607.23	\$ 10,506.01	\$ 18,133.00	\$ 18,133.00
TOTAL DEPARTMENT	\$ 121,848.03	\$ 138,026.08	\$ 142,324.12	\$ 240,296.00	\$ 268,959.00
<u>General Government</u>					
Material and Supplies	\$ 2,843.01	\$ 9,545.06	\$ 10,219.63	\$ 10,340.00	\$ 13,540.00
Other Services	\$ 157,319.87	\$ 66,475.12	\$ 86,389.32	\$ 137,446.00	\$ 161,551.00
Capital Outlay	\$ -	\$ 14,320.48	\$ 27,510.09	\$ 50,000.00	\$ 40,829.00
Debt Service	\$ 12,800.00	\$ 14,721.82	\$ 7,652.92	\$ 55,600.00	\$ 55,600.00
Transfers OUT		\$ 70,000.00			\$ 20,000.00
TOTAL DEPARTMENT	\$ 172,962.88	\$ 175,062.48	\$ 131,771.96	\$ 268,386.00	\$ 295,467.00
TOTAL EXPENDITURES	\$ 294,810.91	\$ 313,088.56	\$ 274,096.08	\$ 508,682.00	\$ 564,426.00
YEAR END FUND BAL	\$ 82,259.09	\$ 200,036.41	\$ 301,079.85	\$ 7,646.00	\$ 4,731.00

CLEDT Fund Summary

REVENUES	FY 19-20	FY 20-21	Actual FY 21-22	Amended Budget FY 22-23	Proposed Budget FY 23-24
Non-Departmental	\$ 3,898,921.31	\$ 1,799,809.22	\$ 2,792,904.75	\$ 3,320,000.00	\$ 2,716,000.00
EXPENDITURES					
<u>General Government</u>					
Material and Supplies					
Other Services					
Capital Outlay					
Debt Service	\$ 272,000.00	\$ 593,694.87	\$ 705,468.33	\$ 764,560.00	\$ 925,388.00
Transfers - Out		\$ 96,663.96	\$ 92,003.43	\$ 120,146.00	\$ 120,146.00
TOTAL DEPARTMENT	\$ 272,000.00	\$ 690,358.83	\$ 797,471.76	\$ 884,706.00	\$ 1,045,534.00
<u>TIF Projects</u>					
Capital Outlay	\$ 2,754,203.77	\$ 684,395.92	\$ 254,499.21	\$ 1,591,000.00	\$ 1,625,000.00
TOTAL DEPARTMENT	\$ 2,754,203.77	\$ 684,395.92	\$ 254,499.21	\$ 1,591,000.00	\$ 1,625,000.00
TOTAL EXPENDITURES	\$ 3,026,203.77	\$ 1,374,754.75	\$ 1,051,970.97	\$ 2,475,706.00	\$ 2,670,534.00
YEAR END FUND BAL	\$ 872,717.54	\$ 425,054.47	\$ 1,740,933.78	\$ 844,294.00	\$ 45,466.00

STREET AND ALLEY Fund Summary

REVENUES	Actual FY 21-22	Budget FY 22-23	Proposed Budget FY 23-24
Non-Departmental	\$ 681.42	\$ 500.00	\$ 700.00
EXPENDITURES			
<u>General Government</u>			
Capital Outlay	\$ -	\$ -	\$ -
TOTAL DEPARTMENT	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ -	\$ -	\$ -
YEAR END FUND BAL	\$ 681.42	\$ 500.00	\$ 700.00

GENERAL FUND - Budget Supplement Information - FY 22-23

Ledger ID	Ledger Description	Actual FY 19-20	Actual FY 20-21	Actual 21-22	Amended Budget 22-23	Proposed Budget 23-24
Non-Departmental Revenue						
01-00-4000-00	Sale Tax	\$80,285.00	\$ 188,141.32	\$ 268,491.13	\$ 198,000.00	\$ 200,000.00
01-00-4005-00	Use Tax	\$1,877.00	\$ 8,001.54	\$ 11,373.63	\$ 8,000.00	\$ 8,000.00
01-00-4010-00	Utility Tax	\$3,280.00	\$ 6,255.96	\$ 12,956.67	\$ 12,000.00	\$ 12,000.00
01-00-4011-00	Lodging Tax		\$ 22,793.31	\$ 75,307.75	\$ 48,000.00	\$ 48,000.00
01-00-4012-00	Alcohol Beverage Tax			\$ 953.55	\$ 800.00	\$ 800.00
01-00-4015-00	Pittsburgh County Sinking Fund Receipts	\$41,142.00	\$ 60,039.22	\$ 45,974.30	\$ 55,600.00	\$ 55,600.00
01-00-4100-00	Building Permits/Inspection Fees	\$6,700.00	\$ 32,337.22	\$ 16,909.55	\$ 23,580.00	\$ 23,580.00
01-00-4105-00	Business License and Permits	\$1,022.00	\$ 86.88	\$ 311.61	\$ 200.00	\$ 200.00
01-00-4500-00	Miscellaneous Revenue			\$ 894.31		\$ 60,000.00
01-00-9001-00	Transfer IN from CLEDT					
01-00-9002-00	Transfer IN from TIF	\$89,259.00	\$117,552.05	\$ 92,003.43	\$ 120,148.00	\$ 120,148.00
	Balance Forward/Carry-over	\$153,505.00	\$77,917.47	\$ 50,000.00	\$ 50,000.00	\$ 40,829.00
	TOTAL AVAILABLE REVENUES	\$377,070.00	\$513,124.97	\$575,175.93	\$516,328.00	\$569,157.00
Administration						
<u>Personal Services</u>						
01-10-5000-00	Salaries	\$86,300.04	\$ 87,449.88	\$ 91,499.35	\$ 158,000.00	\$ 181,500.00
01-10-5005-00	Overtime					
01-10-5010-00	Social Security	\$8,516.11	\$ 6,987.95	\$ 7,259.62	\$ 12,385.00	\$ 14,183.00
01-10-5015-00	Unemployment Tax	\$256.80	\$ 545.44	\$ 248.02	\$ 3,238.00	\$ 3,708.00
01-10-5020-00	Employer Paid Insurance	\$7,315.50	\$ 17,089.44	\$ 18,714.18	\$ 27,420.00	\$ 27,420.00
01-10-5025-00	Employer Retirement Contribution	\$9,308.86	\$ 9,009.80	\$ 9,489.74	\$ 15,800.00	\$ 18,150.00
01-10-5030-00	Vehicle/Cell Allowance	\$3,198.80	\$ 3,898.20	\$ 3,898.20	\$ 3,900.00	\$ 3,900.00
	SUB TOTAL	\$ 114,896.11	\$ 124,980.71	\$ 131,109.11	\$ 220,743.00	\$ 248,861.00
<u>Materials & Supplies</u>						
01-10-5500-00	Office Supplies	\$291.53	\$ 278.14	\$ 463.05	\$ 800.00	\$ 1,200.00
01-10-5510-00	Building Maintenance & Repairs		\$ 160.00	\$ 320.00	\$ 320.00	\$ 320.00
01-10-5515-00	Vehicle Maintenance & Repairs					
01-10-5520-00	Software Programs/ Services			\$ (74.05)	\$ 200.00	\$ 345.00
01-10-5525-00	Gas, Oil, Tires					
01-10-5530-00	Miscellaneous - Fees, Events, Activities	\$20.00		\$ -	\$ 100.00	\$ 100.00
	SUB TOTAL	\$311.53	\$ 438.14	\$ 709.00	\$ 1,420.00	\$ 1,965.00
<u>Other Services</u>						
01-10-6000-00	Utilities	\$714.00	\$ 3,783.74	\$ 2,215.65	\$ 4,363.00	\$ 4,363.00
01-10-6005-00	Rent	\$5,700.00	\$ 7,300.49	\$ 4,784.85	\$ 5,820.00	\$ 5,820.00
01-10-6015-00	Insurance			\$ 1,085.00	\$ 570.00	\$ 570.00
01-10-6035-00	Dues & Memberships		\$ 1,199.00	\$ 1,179.00	\$ 1,380.00	\$ 1,380.00
01-10-6040-00	School, Training, Travel	\$226.39	\$ 324.00	\$ 1,241.51	\$ 6,000.00	\$ 6,000.00
	SUB TOTAL	\$ 6,640.39	\$ 12,607.23	\$ 10,506.01	\$ 18,133.00	\$ 18,133.00
<u>Capital Outlay</u>						
	SUB TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Debt Service</u>						
	SUB TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -
	DEPT TOTAL	\$ 121,848.03	\$ 138,026.08	\$ 142,324.12	\$ 240,296.00	\$ 268,959.00

Ledger ID	Ledger Description	Actual FY 19-20	Actual FY 20-21	Actual 21-22	Amended Budget 22-23	Proposed Budget 23-24
General Government						
<u>Personal Services</u>						
01-15-4000-00	Salaries					\$ 3,600.00
01-15-4005-00	Overtime					
01-15-4010-00	Social Security					\$ 275.00
01-15-4015-00	Unemployment Tax					\$ 72.00
	SUB TOTAL	\$ -				\$ 3,947.00
<u>Materials & Supplies</u>						
01-15-5500-00	Office Supplies	\$291.00	\$ 1,417.35	\$ 194.95	\$ 1,500.00	\$ 1,500.00
01-15-5505-00	Postage			\$ 58.00	\$ 600.00	\$ 600.00
01-15-5510-00	Building Maintenance & Repairs			\$ 1,392.15	\$ 2,500.00	\$ 2,500.00
01-15-5520-00	Software Programs/ Services	\$1,944.20	\$ 7,426.45	\$ 7,840.11	\$ 4,280.00	\$ 7,480.00
01-15-5530-00	Miscellaneous - Fees, Events, Activities	\$607.81	\$ 701.26	\$ 734.42	\$ 1,460.00	\$ 1,460.00
	SUB TOTAL	\$ 2,843.01	\$ 9,545.06	\$ 10,219.63	\$ 10,340.00	\$ 13,540.00
<u>Other Services</u>						
01-15-6000-00	Utilities			\$ 886.00	\$ 1,000.00	\$ 1,000.00
01-15-6005-00	Rent					
01-15-6010-00	Publication & Notice Expense	\$2,410.45	\$ 1,564.24	\$ 2,347.40	\$ 2,500.00	\$ 2,500.00
01-15-6015-00	Insurance		\$ 1,165.00	\$ 4,486.00	\$ 5,000.00	\$ 5,500.00
01-15-6020-00	Professional Services	\$16,443.74	\$ 53,480.75	\$ 47,233.00	\$ 59,300.00	\$ 59,300.00
01-15-6025-00	Contracts & Leases		\$ 1,568.00			
01-15-6030-00	Community Support Agreements	\$2,000.00	\$ -	\$ -	\$ 24,000.00	\$ 39,000.00
01-15-6035-00	Dues & Memberships	\$2,325.62	\$ 967.71	\$ 4,788.76	\$ 3,050.00	\$ 3,555.00
01-15-6040-00	School, Training, Travel		\$ -	\$ 2,280.32	\$ 2,500.00	\$ 2,500.00
01-15-6045-00	Road and Trail Maintenance	\$133,611.36	\$ 6,529.42	\$ 8,118.00	\$ 21,096.00	\$ 26,696.00
01-15-6050-00	Website Expense	\$528.70	\$ 1,200.00	\$ 1,524.00	\$ 4,000.00	\$ 4,000.00
01-15-6055-00	Grant Match					
01-15-6800-00	Office/Gen Administrative Expense			\$ 14,725.84	\$ 15,000.00	\$ 17,500.00
	SUB TOTAL	\$ 157,319.87	\$ 66,475.12	\$ 86,389.32	\$ 137,446.00	\$ 161,551.00
<u>Capital Outlay</u>						
01-15-7010-00	Projects		\$ 14,320.48	\$ 27,510.09	\$ 50,000.00	\$ 40,829.00
	SUB TOTAL	\$ -	\$ 14,320.48	\$ 27,510.09	\$ 50,000.00	\$ 40,829.00
<u>Debt Service</u>						
01-15-8000-00	GO Bond Payments	\$12,800.00	\$ 14,721.82	\$ 7,652.92	\$ 55,600.00	\$ 55,600.00
	SUB TOTAL	\$ 12,800.00	\$ 14,721.82	\$ 7,652.92	\$ 55,600.00	\$ 55,600.00
<u>Transfers - Out</u>						
01-15-9501-00	Transfer OUT to CLEDT					
01-15-9503-00	Transfer OUT to RESERVE Fund		\$ 70,000.00		\$ 15,000.00	\$ 20,000.00
	DEPT. TOTAL	\$ 172,962.88	\$ 175,062.48	\$ 131,771.96	\$ 268,386.00	\$ 295,467.00
	TOTAL EXPENSES	\$ 294,810.91	\$ 313,088.56	\$ 274,096.08	\$ 508,682.00	\$ 564,426.00
	YEAR END FUND BALANCE	\$ 82,259.09	\$200,036.41	\$ 301,079.85	\$ 7,646.00	\$ 4,731.00
	RESERVE		\$ 78,272.14	\$ 68,524.02	\$ 127,170.50	\$ 141,106.50

CLEDT - Budget Supplement Information - FY 23-24

Ledger ID	Ledger Description	Actual FY 19-20	Actual FY 20-21	Actual FY 21-22	Amended Budget FY 22-23	Proposed Budget FY 23-24
CLEDT						
<u>Non-Departmental Revenue</u>						
05-00-4015-00	Pittsburgh County Sinking Fund Receipts	\$ 497,061.31	\$ 698,327.98	\$ 882,567.76	\$ 800,000.00	\$ 1,000,000.00
05-00-4350-00	Revenue Bond	\$ 1,455,000.00	\$ 61,500.28	\$ 1,265,000.00	\$ 1,385,000.00	
05-00-4400-00	Interest Income		\$ 78.26	\$ 451.99		
05-00-4450-00	Miscellaneous Revenue		\$ 55.89			
05-00-9000-00	Transfer IN from Gen Fund					
	Balance Forward/Carry-over	\$ 1,946,860.00	\$ 1,039,846.81	\$ 644,885.00	\$ 1,135,000.00	\$ 1,716,000.00
	TOTAL AVAILABLE REVENUES	\$ 3,898,921.31	\$ 1,799,809.22	\$ 2,792,904.75	\$ 3,320,000.00	\$ 2,716,000.00
General Government						
<u>Personal Services</u>						
	SUBTOTAL		\$ -	\$ -		
<u>Materials & Supplies</u>						
	SUBTOTAL		\$ -	\$ -		
<u>Other Services</u>						
	SUBTOTAL	\$ 1,143.13	\$ -	\$ -		
<u>Capital Outlay</u>						
	SUBTOTAL		\$ -	\$ -		
<u>Debt Service</u>						
05-15-8100-00	2018 Revenue Bond	\$ 126,500.00	\$ 136,873.48	\$ 140,000.00	\$ 210,375.00	\$ 211,750.00
05-15-8101-00	2018B Revenue Bond	\$ 71,500.00	\$ 75,000.00	\$ 76,500.00	\$ 119,100.00	\$ 119,500.00
05-15-8102-00	2019 Revenue Bond	\$ 74,000.00	\$ 106,500.00	\$ 118,000.00	\$ 187,275.00	\$ 185,375.00
05-15-8103-00	2020 Revenue Bond		\$ 56,500.00	\$ 46,500.00	\$ 82,450.00	\$ 79,700.00
05-15-8104-00	2021 Revenue Bond			\$ 61,500.00	\$ 165,360.36	\$ 145,175.00
05-15-8105-00	2022 Revenue Bond					\$ 183,888.00
	Bond Origination Fees	\$ 47,500.00		\$ -		
05-15-8500-00	Interest Expense	\$ 171,444.33	\$ 218,821.39	\$ 262,968.33		
	SUBTOTAL	\$ 272,000.00	\$ 593,694.87	\$ 705,468.33	\$ 764,560.36	\$ 925,388.00
<u>Transfers - Out</u>						
05-15-9500-00	Transfer OUT to Gen Fund		\$ 96,663.96	\$ 92,003.43	\$ 120,146.00	\$ 120,146.00
05-15-9503-00	Transfer OUT to RESERVE Fund					
	SUBTOTAL		\$ 96,663.96	\$ 92,003.43	\$ 120,146.00	\$ 120,146.00
	DEPT. TOTAL	\$ 273,143.13	\$ 690,358.83	\$ 797,471.76	\$ 884,706.36	\$ 1,045,534.00
TIF Projects						
<u>Capital Outlay</u>						
05-20-7100-00	2018 Rev Bond - School Support	\$ 459,798.00				
05-20-7100-01	2018 Rev Bond - Infrastructure Reimbursement	\$ 337,614.00				
05-20-7100-02	2018 Rev Bond - County Support					
05-20-7100-03	2018 Rev Bond - Developer Reimbursement	\$ 36,238.00				
05-20-7100-04	2018 Rev Bond - Alley Beautification	\$ 14,606.02	\$ 268,035.87	\$ 1,598.79		
05-20-7100-05	2018 Rev Bond - Marina Center - Courtesy Dock	\$ 28,000.00				
05-20-7100-06	2018 Rev Bond - Marina Center - Clearing	\$ 67,345.71				
05-20-7100-07	2018 Rev Bond - Marina Center Fencing	\$ 10,400.00				
05-20-7100-08	2018 Rev Bond - Marina Center Road Access	\$ 78,000.00				
05-20-7100-09	2018 Rev Bond - Playground	\$ 69,470.59	\$ -	\$ -		
05-20-7100-10	2018 Rev Bond - Pavilion		\$ 26,920.00			
05-20-7100-11	2018 Rev Bond - Mailboxes	\$ 13,519.02	\$ 1,354.69			
05-20-7101-00	2018B Rev Bond - School Support		\$ -			
05-20-7101-01	2018B Rev Bond - Infrastructure Reimbursement	\$ 206,000.00				
05-20-7101-02	2018B Rev Bond - County Support	\$ 222,292.29				
05-20-7101-03	2018B Rev Bond - Developer Reimbursement	\$ 144,241.14				
05-20-7101-04	2018B Rev Bond - Pavilion		\$ -			
05-20-7101-05	2018B Rev Bond - Town Green - Public Amenity	\$ 131,622.00				
05-20-7101-06	2018B Rev Bond - Town Hall Phase 1	\$ 30,621.00				
05-20-7101-07	2018B Rev Bond - campsites - business incentive		\$ -	\$ 1,170.98		
05-20-7102-00	2019 Rev Bond - School Buildings					

CLEDT		Actual FY 19-20	Actual FY 20-21	Actual FY 21-22	Amended Budget FY 22-23	Proposed Budget FY 23-24
05-20-7102-01	2019 Rev Bond -Community Center	\$ 904,436.00	\$ -	\$ -		
05-20-7102-02	2019 Rev Bond - campsites - business Incentive		\$ -	\$ -		
05-20-7102-03	2019 Rev Bond - Trail Development				\$ 25,000.00	\$ 25,000.00
05-20-7103-00	2020 Rev Bond - Pavilion Facility		\$ 331,064.67	\$ 48,869.46		
05-20-7103-01	2020 Rev Bond - Ridgeline trail		\$ 6,255.00	\$ 130,311.00		
05-20-7103-02	2020 Rev Bond - campsites - business Incentive		\$ -	\$ -		
05-20-7103-03	2020 Rev Bond - Alley Improvement		\$ 30,971.46			
05-20-7103-04	2020 Rev Bond - Future Project Plan/Cost		\$ -	\$ -		
05-20-7103-05	2020 RevBond - Parking Lot 10 -Trees/Improv		\$ 19,794.23			
05-20-7104-00	2021 Rev Bond - Nature Center Facility			\$ 35,000.00	\$ 35,000.00	\$ 200,000.00
05-20-7104-01	2021 Rev Bond - Marina Relocation			\$ -		
05-20-7104-02	2021 RevBond - Stephens Road			\$ 37,548.98	\$ 750,000.00	\$ 1,400,000.00
05-20-7104-03	2021 Rev Bond - Alley Phase 4/Redbud			\$ -	\$ 781,000.00	\$ -
	SUBTOTAL	\$ 2,754,203.77	\$ 684,395.92	\$ 254,499.21	\$ 1,591,000.00	\$ 1,625,000.00
	DEPT. TOTAL	\$ 2,754,203.77	\$ 684,395.92	\$ 254,499.21	\$ 1,591,000.00	\$ 1,625,000.00
	TOTAL EXPENSES	\$ 3,027,346.90	\$ 1,374,754.75	\$ 1,051,970.97	\$ 2,475,706.36	\$ 2,670,534.00
	Year End Fund Balance	\$ 871,574.41	\$ 425,054.47	\$ 1,740,933.78	\$ 844,293.64	\$ 45,466.00

STREET & ALLEY - Budget Supplement Information - FY 23-24

Ledger ID	Ledger Description		Actual <u>FY 21-22</u>	Budget <u>FY 22-23</u>	Proposed <u>FY 23-24</u>
ST&A					
Non-Departmental Revenue					
01-00-4013-00	Vehicle Gas/Fuel Tax	\$	400.00	\$ 500.00	\$ 700.00
	Balance Forward/Carry-over				
	TOTAL AVAILABLE REVENUES	\$	400.00	\$ 500.00	\$ 700.00
General Government					
<u>Capital Outlay</u>					
	SUBTOTAL	\$	-	\$ -	\$ -
	DEPT. TOTAL	\$	-	\$ -	\$ -
	TOTAL EXPENSES	\$	-	\$ -	\$ -
	Year End Fund Balance	\$	400.00	\$ 500.00	\$ 700.00

NOTICE OF PUBLIC HEARING
AT THE TOWN OF CARLTON LANDING, OKLAHOMA
LEGAL NOTICE

1. Notice is hereby given that at 6:00 pm on June 9, 2023 the Town of Carlton Landing will convene a Public Hearing on the municipality's proposed budget for Fiscal Year 2023-2024. The hearing will be held at the Carlton Landing Academy Cafeteria, 10B Boulevard, Carlton Landing, Oklahoma.
Copies of the proposed budget are available at the Town Office.
2. The proposed budget for fiscal year 2023-2024 as follows:

General Fund:	Appropriation Amount
Revenues:	\$569,157.00
Expenditures:	
Administration	\$268,959.00
General Government	\$277,467.00
TOTAL OF BUDGET	\$546,426.00

Carlton Landing Economic Development Trust	
Revenues:	\$2,716,000.00
Expenditures	
General Government	\$1,045,534.00
TIF Projects	\$1,625,000.00
TOTAL CLEDT BUDGET	\$2,670,534.00

Street and Alley Fund:	Appropriation Amount
Revenues:	\$700.00
Expenditures:	
General Government	\$0.00
TOTAL ST&A BUDGET	\$0.00

GRAND TOTAL BUDGET	\$3,217,660.00
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I certify that the foregoing Notice and Agenda will be posted in a prominent view at 10B Boulevard, Carlton Landing, Oklahoma also known as the Carlton Landing Academy Cafeteria before 6:00 pm on June 9, 2023 , being at least 48 hours prior to the Public Hearing described above. All interested citizens will have the opportunity to give written and or oral comments.

Signature of Person Posting the Notice

Printed Name of Person Posting the Notice

CLEDT
Income Statement
5/1/2023 to 5/31/2023

May 2023
May 2023
Actual

Revenue

Other Revenue

Interest Income	9,064.94
Revenue	\$9,064.94
Gross Profit	\$9,064.94

Expenses

Capital Outlay

2020 Rev Bond- Alley Improv	55,129.58
2021 Rev Bond- Stephens Road	22,380.84

Debt Service

2018 Revenue Bond	150,000.00
2018B Revenue Bond	80,000.00
2019 Revenue Bond	120,000.00
2021 Revenue Bond	75,000.00
2020 Revenue Bond	50,000.00
2022 Rev Bond	90,000.00
Interest Expense	178,313.35

Transfers Out

Transfer OUT to General Fund	14,164.17
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Expenses	\$834,987.94
Income (Loss) From Operations	(\$825,923.00)
Net Income (Loss)	(\$825,923.00)

Report Options

Period: 5/1/2023 to 5/31/2023
Display Level: Level 3 Accounts
Display Account Categories: Yes
Display Subtotals: None
Reporting Method: Accrual
Fund: CLEDT
Include Accounts: Accounts With Activity

6/14/2023
8:53 PM

CLEDT

Page 1 of 1

Payments Journal (Summary)
5/1/2023 to 5/31/2023

Check Date	Check / Reference #	Payee	Amount
1040 BOK 3649 TIF Increment			
5/31/2023			2.00
5/31/2023	EFT	BOK Financial	743,311.35
5/31/2023	0149	Town of Carlton Landing	14,164.17
1040 BOK 3649 TIF Increment Totals			\$757,477.52
1090 BOK 4044 Rev Bond 2021			
5/1/2023	0006	Freese and Nichols	1,748.88
5/5/2023	0008	New Town Development	3,606.61
5/5/2023	0007	H&G Paving Contractor Inc	51,522.97
5/25/2023	0010	Freese and Nichols	20,631.96
1090 BOK 4044 Rev Bond 2021 Totals			\$77,510.42

Report Options

Check Date: 5/1/2023 to 5/31/2023

Display Notation: No

Fund: CLEDT

CLEDT

Statement of Revenue and Expenditures

Acct		Current Period	Year-To-Date	Annual Budget	Annual Budget	Jul 2022
		May 2023	Jul 2022	Jul 2022	Jul 2022	Jun 2023
		May 2023	May 2023	Jun 2023	Jun 2023	Percent of
		Actual	Actual		Variance	Budget
Revenue & Expenditures						
Revenue						
Non-Departmental Revenues						
3999	Fund Balance Carryover	0.00	0.00	1,135,000.00	1,135,000.00	0.0%
4050	Tax Increment from County	0.00	1,012,605.87	800,000.00	(212,605.87)	126.6%
4350	Revenue Bond (TIF)	0.00	1,330,000.00	1,385,000.00	55,000.00	96.0%
4400	Interest Income	9,064.94	49,735.92	0.00	(49,735.92)	0.0%
Non-Departmental Revenues Totals		\$9,064.94	\$2,392,341.79	\$3,320,000.00	\$927,658.21	
Revenue		\$9,064.94	\$2,392,341.79	\$3,320,000.00	\$927,658.21	
Gross Profit		\$9,064.94	\$2,392,341.79	\$3,320,000.00	\$0.00	
Expenses						
General Government						
8100	2018 Revenue Bond	150,000.00	150,000.00	210,375.00	60,375.00	71.3%
8101	2018B Revenue Bond	80,000.00	81,500.00	119,100.00	37,600.00	68.4%
8102	2019 Revenue Bond	120,000.00	121,500.00	187,275.00	65,775.00	64.9%
8103	2020 Revenue Bond	0.00	1,500.00	84,450.00	82,950.00	1.8%
8104	2021 Revenue Bond	75,000.00	78,000.00	165,360.36	87,360.36	47.2%
8105	2020 Revenue Bond	50,000.00	50,000.00	0.00	(50,000.00)	0.0%
8106	2022 Rev Bond	90,000.00	90,000.00	0.00	(90,000.00)	0.0%
8400	Bond Origination Fees	0.00	0.00	54,000.00	54,000.00	0.0%
8500	Interest Expense	178,313.35	310,649.63	0.00	(310,649.63)	0.0%
9500	Transfer OUT to General Fund	14,164.17	123,370.95	0.00	(123,370.95)	0.0%
General Government Totals		\$757,477.52	\$1,006,520.58	\$820,560.36	(\$185,960.22)	
TIF Projects						
7131	2019 Rev Bond- Comm Cntr	0.00	1,768.25	0.00	(1,768.25)	0.0%
7133	2019 Rev Bond - Trail Develop	0.00	0.00	25,000.00	25,000.00	0.0%
7150	2020 Bond - Pavilion	0.00	825.00	0.00	(825.00)	0.0%
7153	2020 Rev Bond- Alley Improv	55,129.58	118,287.19	0.00	(118,287.19)	0.0%
7160	2021 Rev Bond-Community	0.00	0.00	35,000.00	35,000.00	0.0%
7161	2021 Rev Bond- Stephens Road	22,380.84	105,824.62	750,000.00	644,175.38	14.1%
7163	2021 Rev Bond-Alley Imp	0.00	40,288.19	781,000.00	740,711.81	5.2%
TIF Projects Totals		\$77,510.42	\$266,993.25	\$1,591,000.00	\$1,324,006.75	
Expenses		\$834,987.94	\$1,273,513.83	\$2,411,560.36	\$1,138,046.53	
Revenue Less Expenditures		(\$825,923.00)	\$1,118,827.96	\$908,439.64	\$0.00	
Net Change in Fund Balance		(\$825,923.00)	\$1,118,827.96	\$908,439.64	\$0.00	

Statement of Revenue and Expenditures

Acct	Current Period	Year-To-Date	Annual Budget	Annual Budget	Jul 2022
	May 2023	Jul 2022	Jul 2022	Jul 2022	Jun 2023
	May 2023 Actual	May 2023 Actual	Jun 2023	Jun 2023 Variance	Percent of Budget
Fund Balances					
Beginning Fund Balance	1,120,744.80	(824,006.16)	0.00	0.00	0.0%
Net Change in Fund Balance	(825,923.00)	1,118,827.96	908,439.64	0.00	0.0%
Ending Fund Balance	294,821.80	294,821.80	0.00	0.00	0.0%