

**TOWN OF CARLTON LANDING  
REGULAR MEETING OF THE CARLTON LANDING ECONOMIC DEVELOPMENT TRUST**

Location: 10B Boulevard, Carlton Landing, Oklahoma, also known as  
the Carlton Landing Academy Cafeteria  
**Saturday; May 21, 2022; 8:00 a.m.**

MINUTES

1. Call to Order

The meeting was called to order at 8:04 a.m. with Mayor Chinnici presiding.

2. Roll Call

PRESENT: Joanne Chinnici  
Kris Brule'  
Mary Myrick

ABSENT: Chuck Mai  
Clay Chapman

Consent Items

3. Approval of Minutes:

- a. Regular Meeting of the CL Economic Development Trust on April 16, 2022

4. Acknowledge receipt of Claims and Purchase Orders Report

MOTION: A Motion was made by Brule' and seconded by Myrick to accept  
The consent agenda as presented

AYE: Joanne Chinnici  
Kris Brule'  
Mary Myrick

NAY: None

5. Items Removed from Consent Agenda.

6. Consider, discuss and possibly vote to amend, revise, approve or deny Resolution 2022-05-01 approving the Town of Carlton Landing, Oklahoma, budget for the General Fund, Street and Alley Fund, and Carlton Landing Economic Development Trust for the fiscal year beginning July 1, 2022, and ending June 30, 2023, and providing for the investment of said funds, or take any other appropriate action.

Exhibits:

Trustee Myrick suggested management of interest

MOTION: A motion was made by Chinnici and seconded by Myrick to  
Approve the Town of Carlton Landing, Oklahoma, budget for the General Fund, Street  
and Alley Fund, and Carlton Landing Economic Development Trust for the fiscal year

beginning July 1, 2022 and ending June 30, 2023, and providing for the investment of said fund

AYE: Joanne Chinnici  
Kris Brule'  
Mary Myrick

NAY: None

7. Reports

- a. Financial Reports (See attachment)
- b. Town Administrator Report (See attachment)
- c. Legal Reports, Comments, and Recommendations to the Governing Body
  - Kay Wall worked with Mr. Buckley regarding the completion of the Water Street pavilion
  - Reviewed the Budget Resolution
  - Attended the OML Banquet

8. Recognize Citizens wishing to comment on non-Agenda Items  
None

9. Comments and questions by Governing Body members regarding items for future consideration. None

10. Adjournment

There being no further business, a motion was made and seconded to adjourn the meeting at 8:15 a.m., May 21, 2022.

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Mayor

Attest:

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Town Clerk

**CLEDT - Budget Supplement Information - FY 22-23**

Ledger ID	Ledger Description	Actual FY 19-20	Actual FY 20-21	Amended Budget FY 21-22	Proposed FY 22-23
<b>CLEDT</b>					
<u>Non-Departmental Revenue</u>					
05-00-4015-00	Pittsburgh County Sinking Fund Receipts	\$ 497,061.31	\$ 698,327.98	\$ 868,289.00	\$ 800,000.00
05-00-4350-00	Revenue Bond	\$ 1,455,000.00	\$ 61,500.28	\$ 1,265,128.92	
05-00-4400-00	Interest Income		\$ 78.26		
05-00-4450-00	Miscellaneous Revenue		\$ 55.89		
05-00-9000-00	Transfer IN from Gen Fund				
	Balance Forward/Carry-over	\$ 1,946,860.00	\$ 1,039,846.81	\$ 644,885.00	\$ 1,135,000.00
	<b>TOTAL AVAILABLE REVENUES</b>	\$ 3,898,921.31	\$ 1,799,809.22	\$ 2,778,302.92	\$ 1,935,000.00
<b>General Government</b>					
<u>Personal Services</u>					
	SUBTOTAL		\$ -	\$ -	
<u>Materials &amp; Supplies</u>					
	SUBTOTAL		\$ -	\$ -	
<u>Other Services</u>					
	SUBTOTAL	\$ 1,143.13	\$ -	\$ -	
<u>Capital Outlay</u>					
	SUBTOTAL		\$ -	\$ -	
<u>Debt Service</u>					
05-15-8100-00	2018 Revenue Bond	\$ 126,500.00	\$ 136,873.48	\$ 208,425.21	\$ 210,375.00
05-15-8101-00	2018B Revenue Bond	\$ 71,500.00	\$ 75,000.00	\$ 123,700.00	\$ 119,100.00
05-15-8102-00	2019 Revenue Bond	\$ 74,000.00	\$ 106,500.00	\$ 188,887.50	\$ 187,275.00
05-15-8103-00	2020 Revenue Bond		\$ 56,500.00	\$ 79,925.00	\$ 82,450.00
05-15-8104-00	2021 Revenue Bond			\$ 165,360.00	\$ 165,360.36
	Bond Origination Fees	\$ 47,500.00		\$ 55,000.00	
05-15-8500-00	Interest Expense	\$ 171,444.33	\$ 218,821.39		
	SUBTOTAL	\$ 272,000.00	\$ 593,694.87	\$ 821,297.71	\$ 764,560.36
<u>Transfers - Out</u>					
05-15-9500-00	Transfer OUT to Gen Fund		\$ 96,663.96	\$ 101,989.00	\$ 120,146.00
05-15-9503-00	Transfer OUT to RESERVE Fund				
	SUBTOTAL		\$ 96,663.96	\$ 101,989.00	\$ 120,146.00
	 DEPT. TOTAL	\$ 273,143.13	\$ 690,358.83	\$ 923,286.71	\$ 884,706.36
<b>TIF Projects</b>					
<u>Capital Outlay</u>					
05-20-7100-00	2018 Rev Bond - School Support	\$ 459,798.00			
05-20-7100-01	2018 Rev Bond - Infrastructure Reimbursement	\$ 337,614.00			
05-20-7100-02	2018 Rev Bond - County Support				
05-20-7100-03	2018 Rev Bond - Developer Reimbursement	\$ 36,238.00			
05-20-7100-04	2018 Rev Bond - Alley Beautification	\$ 14,606.02	\$ 268,035.87		
05-20-7100-05	2018 Rev Bond - Marina Center - Courtesy Dock	\$ 28,000.00			
05-20-7100-06	2018 Rev Bond - Marina Center - Clearing	\$ 67,345.71			
05-20-7100-07	2018 Rev Bond - Marina Center Fencing	\$ 10,400.00			
05-20-7100-08	2018 Rev Bond - Marina Center Road Access	\$ 78,000.00			
05-20-7100-09	2018 Rev Bond - Playground	\$ 69,470.59	\$ -	\$ 10,000.00	
05-20-7100-10	2018 Rev Bond - Pavilion		\$ 26,920.00		
05-20-7100-11	2018 Rev Bond - Mailboxes	\$ 13,519.02	\$ 1,354.69		
05-20-7101-00	2018B Rev Bond - School Support		\$ -		
05-20-7101-01	2018B Rev Bond - Infrastructure Reimbursement	\$ 206,000.00			

CLEDT		Actual FY 19-20	Actual FY 20-21	Amended Budget FY 21-22	Proposed FY 22-23
05-20-7101-02	20188 Rev Bond - County Support	\$ 222,292.29			
05-20-7101-03	20188 Rev Bond - Developer Reimbursement	\$ 144,241.14			
05-20-7101-04	20188 Rev Bond - Pavilion		\$ -		
05-20-7101-05	20188 Rev Bond - Town Green - Public Amenity	\$ 131,622.00			
05-20-7101-06	20188 Rev Bond - Town Hall Phase 1	\$ 30,621.00			
05-20-7101-07	20188 Rev Bond - campsites - business Incentive		\$ -	\$ 1,170.98	
05-20-7102-00	2019 Rev Bond - School Buildings				
05-20-7102-01	2019 Rev Bond -Community Center	\$ 904,436.00	\$ -	\$ 350,000.00	
05-20-7102-02	2019 Rev Bond - campsites - business incentive		\$ -	\$ 67,305.84	
05-20-7102-03	2019 Rev Bond - Trail Development				\$ 25,000.00
05-20-7103-00	2020 Rev Bond - Pavilion Facility		\$ 331,064.67	\$ 91,030.00	
05-20-7103-01	2020 Rev Bond - Ridgeline trail		\$ 6,255.00	\$ 101,700.00	
05-20-7103-02	2020 Rev Bond - campsites - business Incentive		\$ -	\$ 6,532.18	
05-20-7103-03	2020 Rev Bond - Alley Improvement		\$ 30,971.46		
05-20-7103-04	2020 Rev Bond - Future Project Plan/Cost		\$ -	\$ 17,146.81	
05-20-7103-05	2020 RevBond - Parking Lot 10 -Trees/Improv		\$ 19,794.23		
05-20-7104-00	2021 Rev Bond - Community Center			\$ 35,000.00	\$ 35,000.00
05-20-7104-01	2021 Rev Bond - Marina Relocation			\$ -	
05-20-7104-02	2021 RevBond - Stephens Road			\$ 800,000.00	\$ 750,000.00
05-20-7104-03	2021 Rev Bond - Alley Phase 4/Redbud			\$ 240,000.00	\$ 225,000.00
	SUBTOTAL	\$ 2,754,203.77	\$ 684,395.92	\$ 1,719,885.81	\$ 1,035,000.00
	DEPT. TOTAL	\$ 2,754,203.77	\$ 684,395.92	\$ 1,719,885.81	\$ 1,035,000.00
	TOTAL EXPENSES	\$ 3,027,346.90	\$ 1,374,754.75	\$ 2,643,172.52	\$ 1,919,706.36
	Year End Fund Balance	\$ 871,574.41	\$ 425,054.47	\$ 135,130.40	\$ 15,293.64