

TOWN OF CARLTON LANDING
REGULAR MEETING OF THE CARLTON LANDING ECONOMIC DEVELOPMENT TRUST

Location: 10B Boulevard, Carlton Landing, Oklahoma, also known as
the Carlton Landing Academy Cafeteria
Saturday; May 21, 2022; 8:00 a.m.

NOTICE AND AGENDA

1. Call to Order
2. Roll Call

Consent Items

To help streamline meetings and allow the focus to be on other items requiring strategic thought, the "Consent Items" portion of the agenda groups the routine, procedural, and self-explanatory non-controversial items together. These items are voted on in a single motion (one vote). However, any Trust member requesting further information *on a specific item thus removes it from the "Consent Items" section for individual attention and separate vote.*

3. Approval of Minutes:
 - a. [Regular Meeting of the CL Economic Development Trust on April 16, 2022](#)
4. [Acknowledge receipt of Claims and Purchase Orders Report](#)
5. Items Removed from Consent Agenda.
6. [Consider, discuss and possibly vote to amend, revise, approve or deny Resolution 2022-05-01 approving the Town of Carlton Landing, Oklahoma, budget for the General Fund, Street and Alley Fund, and Carlton Landing Economic Development Trust for the fiscal year beginning July 1, 2022 and ending June 30, 2023, and providing for the investment of said funds, or take any other appropriate action.](#)
[Exhibits:FY 22-23 CLEDT Resolution w Budget](#)
7. Reports
 - a. Financial Reports: [Statement of Revenue and Expenditures CLEDT April 2022, Bank Register CLEDT April 2022](#)
 - b. Town Administrator Report
 - c. Legal Reports, Comments, and Recommendations to the Governing Body
8. Recognize Citizens wishing to comment on non-Agenda Items
Under Oklahoma Law, Trustees are prohibited from discussing or taking any action on items not on today's agenda. Citizens wishing to address the Board on items not on the agenda are required to sign-up no later than five (5) minutes prior to the scheduled start time of the meeting. The sign-in sheet will contain space for citizens name, address, phone number, and topic to discuss. In this way, staff will be able to follow-up on any issues presented, if necessary. Citizens will be provided three (3) minutes.
9. Comments and questions by Governing Body members regarding items for future consideration.
10. Adjournment

I certify that the foregoing Notice and Agenda was posted in prominent view at 10B Boulevard, Carlton Landing, Oklahoma, also known as "Academy Cafeteria"

At 4:00 PM on the 18th day of May 2022, being at least 24 hours prior to the Regular Meeting described above.

Signature of Person Posting the Agenda

Jan Summers
Printed Name of Person Posting the Agenda
Agenda Regular Meeting of the CLEDT
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**TOWN OF CARLTON LANDING
REGULAR MEETING OF THE CARLTON LANDING ECONOMIC DEVELOPMENT TRUST**

Location: 10B Boulevard, Carlton Landing, Oklahoma, also known as
the Carlton Landing Academy Cafeteria
Saturday; April 16, 2022; 8:00 a.m.

MINUTES

1. Call to Order

The meeting was called to order at 8:02 a.m. with Mayor Chinnici presiding.

2. Roll Call

PRESENT: Joanne Chinnici
Chuck Mai
Kris Brule'
Mary Myrick
Clay Chapman

ABSENT: None

Consent Items

3. Approval of Minutes:

- a. Regular Meeting of the CL Economic Development Trust on March 19, 2022

4. Acknowledge receipt of Claims and Purchase Orders Report

MOTION: A motion was made by Mai and seconded by Brule' to accept the consent agenda as presented.

AYE: Joanne Chinnici
Chuck Mai
Kris Brule'
Mary Myrick
Clay Chapman

NAY: None

5. Items Removed from Consent Agenda.

6. Consider, discuss, and possibly vote to amend, revise, approve or deny recognizing substantial completion of Pavilion by Kerney Homes and accept possession of the Water Street Pavilion, or take any other appropriate action.

The Pavilion was awarded to Kerney Homes for Construction and has taken around one year to complete. Supplies and weather impacted the completion of the Pavilion. The final punch list has a few items for follow-up – completion of landscaping, training on light timer controller, and addressing ceiling fan breakage. The ceiling fan issue was discovered during the spring winds and storms. The fan blades break during high winds. We are working with the contractor to test and determine if adjusting the height of the

fans will protect the blades and still provide usefulness of the fans. If adjusting the height of the fans does not work, we will remove the ceiling fans and see if there are other options which may work to provide movement of air.

To ensure proper protection of the Pavilion and people using the Pavilion, the Town should accept possession of the Pavilion. Once accepted the Pavilion can be covered under the Town Liability Insurance. In addition, the Pavilion can then be used and rented, which is not really allowed under the Contractors insurance.

The minor outstanding items are not an impediment to the Town accepting the Pavilion and taking possession. We will continue to work with Kerney Homes to complete the outstanding items and will not process final payment until all items have been completed.

MOTION: A motion was made by Mai and seconded by Chinnici to approve accepting possession of the Pavilion from Contractor, Kerney Homes.

AYE: Mary Myrick
Joanne Chinnici
Chuck Mai
Kris Brule'
Clay Chapman

NAY: None

7. Reports

- a. Financial Reports (See attachment)
- b. Town Administrator Report (See attachment)
- c. Legal Reports, Comments, and Recommendations to the Governing Body

Kay Wall, town attorney, reported working on 1) the Pittsburg County hazard mitigation plan and 2) two resolutions appearing in the town of Carlton Landing Minutes.

8. Recognize Citizens wishing to comment on non-Agenda Items. None

9. Comments and questions by Governing Body members regarding items for future consideration. None

10. Adjournment

There being no further business, a motion was made and seconded to adjourn the meeting at 8:06 a.m.. April 16, 2022.

Mayor

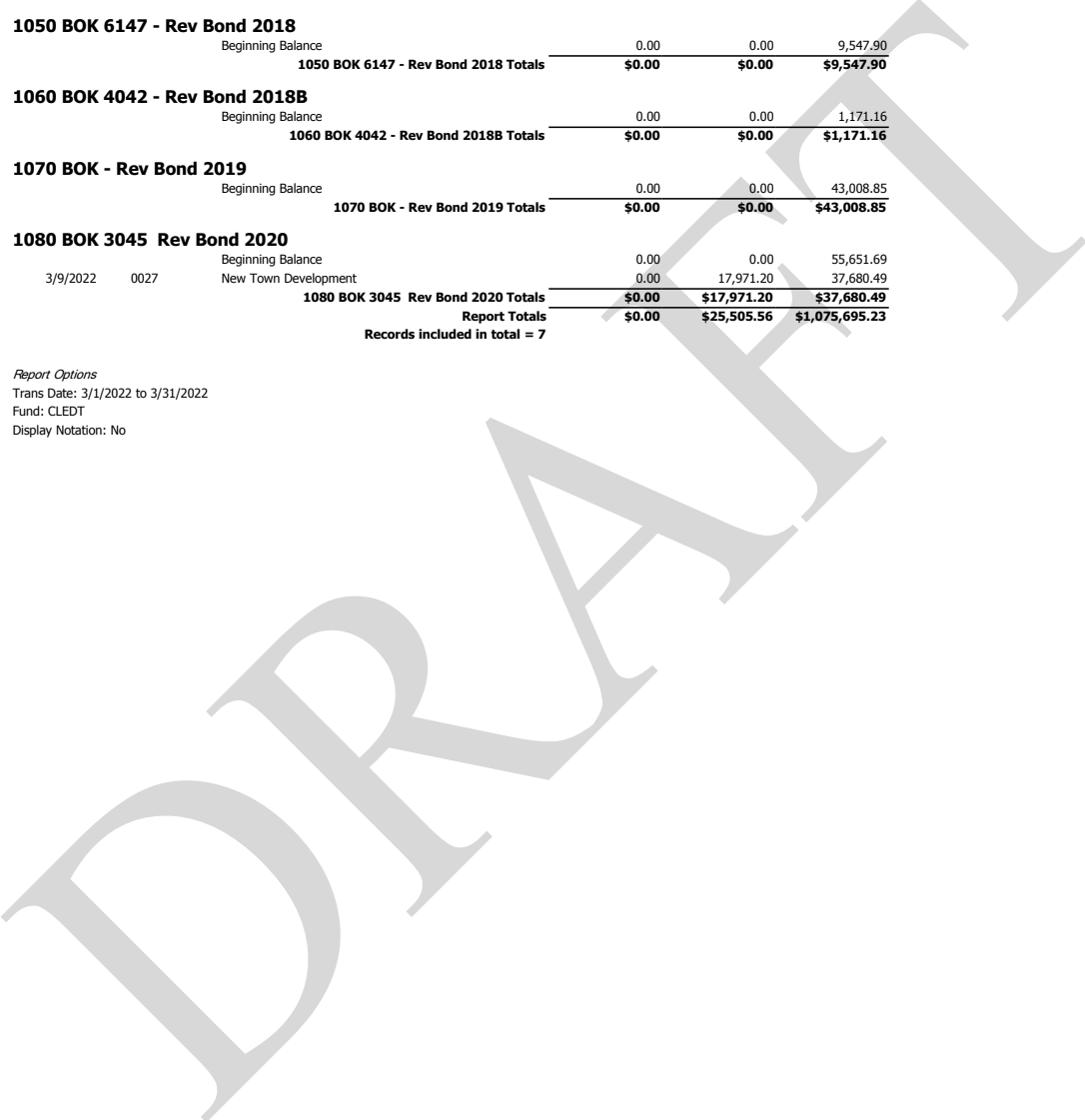
Attest:

Town Clerk

CLEDT
Bank Register
3/1/2022 to 3/31/2022

Transaction Date	Transaction Number	Name / Description	Deposit Date	Deposit Number	Receipts & Credits	Checks & Payments	Balance
1040 BOK 3649 TIF Increment							
		Beginning Balance			0.00	0.00	991,821.19
3/30/2022	EFT	Town of Carlton Landing			0.00	7,534.36	984,286.83
1040 BOK 3649 TIF Increment Totals					\$0.00	\$7,534.36	\$984,286.83
1050 BOK 6147 - Rev Bond 2018							
		Beginning Balance			0.00	0.00	9,547.90
1050 BOK 6147 - Rev Bond 2018 Totals					\$0.00	\$0.00	\$9,547.90
1060 BOK 4042 - Rev Bond 2018B							
		Beginning Balance			0.00	0.00	1,171.16
1060 BOK 4042 - Rev Bond 2018B Totals					\$0.00	\$0.00	\$1,171.16
1070 BOK - Rev Bond 2019							
		Beginning Balance			0.00	0.00	43,008.85
1070 BOK - Rev Bond 2019 Totals					\$0.00	\$0.00	\$43,008.85
1080 BOK 3045 Rev Bond 2020							
		Beginning Balance			0.00	0.00	55,651.69
3/9/2022	0027	New Town Development			0.00	17,971.20	37,680.49
1080 BOK 3045 Rev Bond 2020 Totals					\$0.00	\$17,971.20	\$37,680.49
Report Totals					\$0.00	\$25,505.56	\$1,075,695.23
Records included in total = 7							

Report Options
Trans Date: 3/1/2022 to 3/31/2022
Fund: CLEDT
Display Notation: No



4/12/2022
12:14 PM

CLEDT
Payments Journal (Summary)
3/1/2022 to 3/31/2022

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Check Date	Check / Reference #	Payee	Amount
1040 BOK 3649 TIF Increment			
3/30/2022	EFT	Town of Carlton Landing	7,534.36
1040 BOK 3649 TIF Increment Totals			\$7,534.36
1080 BOK 3045 Rev Bond 2020			
3/9/2022	0027	New Town Development	17,971.20
1080 BOK 3045 Rev Bond 2020 Totals			\$17,971.20

Report Options
Check Date: 3/1/2022 to 3/31/2022
Display Notation: No
Fund: CLEDT

DRAFT

Statement of Revenue and Expenditures

Acct		Current	Year-To-Date	Annual Budget	Annual Budget	Jul 2021
		Period Mar 2022 Mar 2022 Actual	Jul 2021 Mar 2022 Actual	Jul 2021 Jun 2022	Jul 2021 Jun 2022 Variance	Jun 2022 Percent of Budget
Revenue & Expenditures						
Revenue						
Non-Departmental Revenues						
3999	Fund Balance Carryover	0.00	0.00	644,885.00	644,885.00	0.0%
4050	Tax Increment from County	0.00	770,746.76	868,289.00	97,542.24	88.8%
4350	Revenue Bond (TIF)	0.00	0.00	1,319,999.55	1,319,999.55	0.0%
	Non-Departmental Revenues Totals	\$0.00	\$770,746.76	\$2,833,173.55	\$2,062,426.79	
	Revenue	\$0.00	\$770,746.76	\$2,833,173.55	\$2,062,426.79	
	Gross Profit	\$0.00	\$770,746.76	\$2,833,173.55	\$0.00	
Expenses						
Non-Departmental Revenues						
8102	2019 Revenue Bond	0.00	1,500.00	0.00	(1,500.00)	0.0%
8105	2020 Revenue Bond	0.00	1,500.00	0.00	(1,500.00)	0.0%
8500	Interest Expense	0.00	116,832.50	0.00	(116,832.50)	0.0%
	Non-Departmental Revenues Totals	\$0.00	\$119,832.50	\$0.00	(\$119,832.50)	
General Government						
8100	2018 Revenue Bond	0.00	0.00	208,425.21	208,425.21	0.0%
8101	2018B Revenue Bond	0.00	0.00	123,700.00	123,700.00	0.0%
8102	2019 Revenue Bond	0.00	1,500.00	188,887.50	187,387.50	0.8%
8103	2020 Revenue Bond	0.00	0.00	79,925.00	79,925.00	0.0%
8104	2021 Revenue Bond	0.00	0.00	165,360.00	165,360.00	0.0%
8400	Bond Origination Fees	0.00	0.00	55,000.00	55,000.00	0.0%
9500	Transfer OUT to General Fund	7,534.36	63,674.31	101,989.00	38,314.69	62.4%
	General Government Totals	\$7,534.36	\$65,174.31	\$923,286.71	\$858,112.40	
TIF Projects						
7100	2018 Rev Bond Alley Improv	0.00	1,000.00	0.00	(1,000.00)	0.0%
7101	2018 Rev Bond - Playground	0.00	0.00	10,000.00	10,000.00	0.0%
7121	2018B Rev Bond-Camp Bus Inc	0.00	0.00	1,170.98	1,170.98	0.0%
7131	2019 Rev Bond- Comm Cntr	0.00	0.00	350,000.00	350,000.00	0.0%
7132	2019 Rev Bond-Camp Bus Ince	0.00	0.00	67,305.84	67,305.84	0.0%
7150	2020 Bond - Pavilion	17,971.20	54,990.12	91,060.00	36,069.88	60.4%
7151	2020 Rev Bond- Rdgline Trail	0.00	127,266.41	101,700.00	(25,566.41)	125.1%
7152	2020 Rev Bond- Camp Bus Ince	0.00	0.00	6,532.18	6,532.18	0.0%
7153	2020 Rev Bond- Alley Improv	0.00	12,340.00	0.00	(12,340.00)	0.0%
7155	2020 Rev Bond- Future Projects	0.00	0.00	17,146.81	17,146.81	0.0%
7160	2021 Rev Bond-Community Cen	0.00	0.00	35,000.00	35,000.00	0.0%
7161	2021 Rev Bond- Stephens Road	0.00	0.00	800,000.00	800,000.00	0.0%
7163	2021 Rev Bond-Alley Imp Phase	0.00	0.00	120,000.00	120,000.00	0.0%
7164	2021 RevBond Alley Redbud	0.00	0.00	120,000.00	120,000.00	0.0%
	TIF Projects Totals	\$17,971.20	\$195,596.53	\$1,719,915.81	\$1,524,319.28	
	Expenses	\$25,505.56	\$380,603.34	\$2,643,202.52	\$2,262,599.18	
	Revenue Less Expenditures	(\$25,505.56)	\$390,143.42	\$189,971.03	\$0.00	
	Net Change in Fund Balance	(\$25,505.56)	\$390,143.42	\$189,971.03	\$0.00	
Fund Balances						
	Beginning Fund Balance	(2,048,052.36)	(2,463,701.34)	0.00	0.00	0.0%
	Net Change in Fund Balance	(25,505.56)	390,143.42	189,971.03	0.00	0.0%
	Ending Fund Balance	(2,073,557.92)	(2,073,557.92)	0.00	0.00	0.0%

Town Administrator's Report – April 16, 2022

- Entrance Road – County Road crew cleared out drainage ditch along Ridgeline Road east from outlook.

- Pavilion – Landmark has started the landscaping at the entrance of the Pavilion. Due to possible weather and Easter activities, we are postponing the ribbon cutting ceremony. Worked on obtaining Property Insurance from OMAG to cover Pavilion Structure. Under our Property Management Agreement, the Contractor is Responsible for casualty insurance, but we are responsible for the structure. We have noticed a little pooling of water at the front of the Pavilion, which became noticeable after stone entrance was installed and we started getting rain. Mike is looking into possible solutions.

- Ridgeline Sidewalk/Trail – We have installed the section of trail on the corner of Ridgeline and Lower Greenway. This will allow the property owner to complete their landscaping. There remains one section to complete, which is the greenway belt west of Lower Greenway and Ridgeline Road corner. Chapman construction is using that as access to a home construction project and agreed to pay the cost of the sidewalk for ability to leave open for access to his construction project.

- Pittsburgh County Hazard Mitigation Plan – I reviewed the Pittsburgh County Multi-jurisdictional Hazard Mitigation Plan. The plan review started in 2018. I have updated our contact information with Emergency Management to list me as the Town of Carlton Landing point of contact.

- Code Red – Attended CodeRed webinar on IPAWS system. Trying to understand and learn more about CodeRed and its capabilities and or limitations.

Payments Journal (Summary)

4/1/2022 to 4/30/2022

Check Date	Check / Reference #	Payee	Amount
1040 BOK 3649 TIF Increment			
4/1/2022	0143	BOK Financial	1,500.00
4/22/2022	0144	Town of Carlton Landing	9,855.98
1040 BOK 3649 TIF Increment Totals			<u>\$11,355.98</u>
1080 BOK 3045 Rev Bond 2020			
4/13/2022	0028	Twin Cities Ready Mix Inc	3,340.85
1080 BOK 3045 Rev Bond 2020 Totals			<u>\$3,340.85</u>

Report Options

Check Date: 4/1/2022 to 4/30/2022

Display Notation: No

Fund: CLEDT

Item No. _____

Date: May 21, 2022

AGENDA ITEM COMMENTARY

ITEM TITLE: Consider, discuss and possibly vote to amend, revise, approve or deny Resolution 2022-05-01 approving the Town of Carlton Landing, Oklahoma, budget for the General Fund, Street and Alley Fund, and Carlton Landing Economic Development Trust for the fiscal year beginning July 1, 2022 and ending June 30, 2023, and providing for the investment of said funds, or take any other appropriate action.

INITIATOR: Greg Buckley, Town Administrator

STAFF INFORMATION SOURCE: Greg Buckley, Town Administrator

BACKGROUND: The preliminary draft Budget Fiscal Year 2022-2023 continues a fiscally conservative policy even with increases in Sales Tax and Lodging Tax. Sales Tax is an eighty percent (80%) increase over FY 21-22, but only represents sixty-seven and eight tenths' percent (67.8%) of FY 21-22 projected actual Revenue. Lodging Tax is a one hundred percent (100%) increase over FY 21-22, but only represents sixty-four percent (64%) of FY 21-22 projected actual Revenue. The Street and Alley Fund was established during FY 21-22 after the Town started receiving Motor Fuel Tax. The release of the 2020 Census data showed the Town with a population of 94 residents, which meet the minimum threshold to start receiving Motor Fuel Tax. Our first full year of projected Revenue from Motor Fuel Tax is \$500.00.

Balance Forward and Carry-over are unfinished projects that are being carried forward from FY 21-22. Using Balance Forward and Carry-over allows the dollars appropriated previously to be re-appropriated in the new Fiscal Year. If the funds were not re-appropriated then "new revenue" or revenue projected to be received during the Fiscal Year would be used to fund the project or activity that didn't get completed last year but still needs to be completed. The Street Light project and related revenue is reappropriated in FY 22-23 in the General Fund. Stephens Road, Alley improvement, Community Center, and playground expansion are being reappropriated for FY 22-23. In past years, Tax Increment Financing Revenue Note along with estimated projects were Budgeted; however, after the issuing of the TIF Revenue Note a Budget Amendment was needed to adjust the actual TIF Revenue Note amount received and project funding. The Proposed FY 22-23 Budget does not allocate or estimate a possible TIF Revenue Note, when the Note is issued, and projects determined a Budget Amendment will be completed for approval. The desire is the Budget will be simpler to follow.

Some basic highlights in the proposed FY 22-23 Budget include:

- Increase Revenue for Sales Tax and Lodging Tax
- Propose a new Full-time Clerk position
- Insurance for Water Street Pavilion
- Funds to cover TIF Administration for County Treasurer
- Budgeting a Transfer to Reserve Fund

The Carlton Landing Economic Development Trust provides carryover revenue for projects that were not competed. Once the TIF Committee meets to review possible projects and a TIF Revenue Note is issued, a Budget Amendment will be submitted for approval. They will make their formal recommendation in the fall as part of the Revenue Note determination process.

Both the Town Budget and CLEDT Budget are submitted as balanced Budgets. At this time, the Town Budget does not project using any excess Fund Balance to balance the budget.

FUNDING: None

EXHIBITS: Budget Resolution, Budget Fiscal Year 2022-2023 Document,

RECOMMENDED ACTION: Approve the Resolution approving the Town of Carlton Landing, Oklahoma, budget for the General Fund, Street and Alley Fund and Carlton Landing Economic Development Trust for the fiscal year beginning July 1, 2022 and ending June 30, 2023.

RESOLUTION NO. _____

A RESOLUTION APPROVING THE CARLTON LANDING ECONOMIC DEVELOPMENT TRUST, CARLTON LANDING, OKLAHOMA BUDGET FOR FISCAL YEAR BEGINNING JULY 1, 2022 AND ENDING JUNE 30, 2023, ESTABLISHING BUDGET AMENDMENT AUTHORITY AND PROVIDING FOR THE INVESTMENT OF SAID FUNDS.

WHEREAS, notice of a public hearing on the budget for the Carlton Landing Economic Development Trust, the Fiscal Year 2022-2023 Budget has heretofore been published in accordance with the law, and a summary of budgeted funds is as follows:

<u>Fund</u>	<u>Revenue</u>	<u>Expenditure</u>	<u>Projected Ending Balance</u>
CLEDT	\$1,935,000.00	\$1,919,706.00	\$ 15,294.00

WHEREAS, a public hearing was duly held at the time and place as provided for in the notice of such public hearing and all interested persons were given opportunities to be heard on said budget; and,

WHEREAS, the Carlton Landing Economic Development Trust prepares its annual operating budget in accordance with the Oklahoma Municipal Budget Act, Title 11, Sections 17-201 through 17-216 of the Oklahoma Statutes; and,

WHEREAS, the Carlton Landing Economic Development Trust has need throughout the fiscal year to amend its annual operating budget through supplemental appropriations, decreases in appropriations or appropriation transfers; and,

WHEREAS, the Trustees of the Carlton Landing Economic Development Trust desires to provide limited budget control flexibility to the Trust Manager in amending certain budget categories as needed without Authority action as provided for by Title 11, Section 17-215.

IT IS HEREBY RESOLVED that the Trustees of Carlton Landing Economic Development Trust has authorized the Trust Manager to transfer monies from one account or object category to another within the same department or from department to department within the same fund as well as to transfer revenues from the General Fund to the Carlton Landing Economic Development Trust or from the Carlton Landing Economic Development Trust to the General Fund; except that no appropriation for debt service or other appropriation required by law or ordinance may be reduced below the minimum required. The Trust Manager is also required to submit for Trustee action all other budget amendments including all supplemental appropriations or decreases in appropriations. Such proposed amendments will be submitted to Trustees, for action, on a properly completed Budget Amendment Form.

WHEREAS, it is necessary at this time, that said budget be adopted.

NOW, THEREFORE, BE IT RESOLVED BY THE TRUSTEES OF THE CARLTON LANDING ECONOMIC DEVELOPMENT TRUST, EUFAULA, OKLAHOMA AS FOLLOWS:

SECTION 1: That the budget presented by the Trust Manager and reviewed during the public hearing is hereby approved and adopted for the Fiscal Year 2022-2023.

SECTION 2: That staff is authorized to invest any funds not needed for current use, whether operating funds or bond funds, in United States Treasury bills, savings accounts or certificates of deposit. Interest accrued from such investments may be deposited in the fund from which the investment was made. All investments shall be in accordance with the law.

PASSED, APPROVED AND ADOPTED, THIS 21st DAY OF MAY, 2022.

Mayor

ATTEST: _____
Town Clerk - Treasurer

CLEDT - Budget Supplement Information - FY 22-23

Ledger ID	Ledger Description	Actual FY 19-20	Actual FY 20-21	Amended Budget FY 21-22	Proposed FY 22-23
CLEDT					
<u>Non-Departmental Revenue</u>					
05-00-4015-00	Pittsburgh County Sinking Fund Receipts	\$ 497,061.31	\$ 698,327.98	\$ 868,289.00	\$ 800,000.00
05-00-4350-00	Revenue Bond	\$ 1,455,000.00	\$ 61,500.28	\$ 1,265,128.92	
05-00-4400-00	Interest Income		\$ 78.26		
05-00-4450-00	Miscellaneous Revenue		\$ 55.89		
05-00-9000-00	Transfer IN from Gen Fund				
	Balance Forward/Carry-over	\$ 1,946,860.00	\$ 1,039,846.81	\$ 644,885.00	\$ 1,135,000.00
	TOTAL AVAILABLE REVENUES	\$ 3,898,921.31	\$ 1,799,809.22	\$ 2,778,302.92	\$ 1,935,000.00
General Government					
<u>Personal Services</u>					
	SUBTOTAL		\$ -	\$ -	
<u>Materials & Supplies</u>					
	SUBTOTAL		\$ -	\$ -	
<u>Other Services</u>					
	SUBTOTAL	\$ 1,143.13	\$ -	\$ -	
<u>Capital Outlay</u>					
	SUBTOTAL		\$ -	\$ -	
<u>Debt Service</u>					
05-15-8100-00	2018 Revenue Bond	\$ 126,500.00	\$ 136,873.48	\$ 208,425.21	\$ 210,375.00
05-15-8101-00	2018B Revenue Bond	\$ 71,500.00	\$ 75,000.00	\$ 123,700.00	\$ 119,100.00
05-15-8102-00	2019 Revenue Bond	\$ 74,000.00	\$ 106,500.00	\$ 188,887.50	\$ 187,275.00
05-15-8103-00	2020 Revenue Bond		\$ 56,500.00	\$ 79,925.00	\$ 82,450.00
05-15-8104-00	2021 Revenue Bond			\$ 165,360.00	\$ 165,360.36
	Bond Origination Fees	\$ 47,500.00		\$ 55,000.00	
05-15-8500-00	Interest Expense	\$ 171,444.33	\$ 218,821.39		
	SUBTOTAL	\$ 272,000.00	\$ 593,694.87	\$ 821,297.71	\$ 764,560.36
<u>Transfers - Out</u>					
05-15-9500-00	Transfer OUT to Gen Fund		\$ 96,663.96	\$ 101,989.00	\$ 120,146.00
05-15-9503-00	Transfer OUT to RESERVE Fund				
	SUBTOTAL		\$ 96,663.96	\$ 101,989.00	\$ 120,146.00
	DEPT. TOTAL	\$ 273,143.13	\$ 690,358.83	\$ 923,286.71	\$ 884,706.36
TIF Projects					
<u>Capital Outlay</u>					
05-20-7100-00	2018 Rev Bond - School Support	\$ 459,798.00			
05-20-7100-01	2018 Rev Bond - Infrastructure Reimbursement	\$ 337,614.00			
05-20-7100-02	2018 Rev Bond - County Support				
05-20-7100-03	2018 Rev Bond - Developer Reimbursement	\$ 36,238.00			
05-20-7100-04	2018 Rev Bond - Alley Beautification	\$ 14,606.02	\$ 268,035.87		
05-20-7100-05	2018 Rev Bond - Marina Center - Courtesy Dock	\$ 28,000.00			
05-20-7100-06	2018 Rev Bond - Marina Center - Clearing	\$ 67,345.71			
05-20-7100-07	2018 Rev Bond - Marina Center Fencing	\$ 10,400.00			
05-20-7100-08	2018 Rev Bond - Marina Center Road Access	\$ 78,000.00			
05-20-7100-09	2018 Rev Bond - Playground	\$ 69,470.59	\$ -	\$ 10,000.00	
05-20-7100-10	2018 Rev Bond - Pavilion		\$ 26,920.00		
05-20-7100-11	2018 Rev Bond - Mailboxes	\$ 13,519.02	\$ 1,354.69		
05-20-7101-00	2018B Rev Bond - School Support		\$ -		
05-20-7101-01	2018B Rev Bond - Infrastructure Reimbursement	\$ 206,000.00			

CLEDT		Actual FY 19-20	Actual FY 20-21	Amended Budget FY 21-22	Proposed FY 22-23
05-20-7101-02	2018B Rev Bond - County Support	\$ 222,292.29			
05-20-7101-03	2018B Rev Bond - Developer Reimbursement	\$ 144,241.14			
05-20-7101-04	2018B Rev Bond - Pavilion		\$ -		
05-20-7101-05	2018B Rev Bond - Town Green - Public Amenity	\$ 131,622.00			
05-20-7101-06	2018B Rev Bond - Town Hall Phase 1	\$ 30,621.00			
05-20-7101-07	2018B Rev Bond - campsites - business Incentive		\$ -	\$ 1,170.98	
05-20-7102-00	2019 Rev Bond - Scool Buildings				
05-20-7102-01	2019 Rev Bond -Community Center	\$ 904,436.00	\$ -	\$ 350,000.00	
05-20-7102-02	2019 Rev Bond - campsites - business Incentive		\$ -	\$ 67,305.84	
05-20-7102-03	2019 Rev Bond - Trail Development				\$ 25,000.00
05-20-7103-00	2020 Rev Bond - Pavilion Facility		\$ 331,064.67	\$ 91,030.00	
05-20-7103-01	2020 Rev Bond - Ridgeline trail		\$ 6,255.00	\$ 101,700.00	
05-20-7103-02	2020 Rev Bond - campsites - business Incentive		\$ -	\$ 6,532.18	
05-20-7103-03	2020 Rev Bond - Alley Improvement		\$ 30,971.46		
05-20-7103-04	2020 Rev Bond - Future Project Plan/Cost		\$ -	\$ 17,146.81	
05-20-7103-05	2020 RevBond - Parking Lot 10 -Trees/Improv		\$ 19,794.23		
05-20-7104-00	2021 Rev Bond - Community Center			\$ 35,000.00	\$ 35,000.00
05-20-7104-01	2021 Rev Bond - Marina Relocation			\$ -	
05-20-7104-02	2021 RevBond - Stephens Road			\$ 800,000.00	\$ 750,000.00
05-20-7104-03	2021 Rev Bond - Alley Phase 4/Redbud			\$ 240,000.00	\$ 225,000.00
	SUBTOTAL	\$ 2,754,203.77	\$ 684,395.92	\$ 1,719,885.81	\$ 1,035,000.00
	DEPT. TOTAL	\$ 2,754,203.77	\$ 684,395.92	\$ 1,719,885.81	\$ 1,035,000.00
	TOTAL EXPENSES	\$ 3,027,346.90	\$ 1,374,754.75	\$ 2,643,172.52	\$ 1,919,706.36
	Year End Fund Balance	\$ 871,574.41	\$ 425,054.47	\$ 135,130.40	\$ 15,293.64

CLEDT

Statement of Revenue and Expenditures

Acct	Current Period		Year-To-Date		Annual Budget	Annual Budget	Jul 2021
	Apr 2022	Jul 2021	Jul 2021	Annual Budget	Jul 2021	Jun 2022	Percent of
	Apr 2022	Apr 2022	Apr 2022	Jul 2021	Jun 2022	Jun 2022	Budget
	Actual	Actual	Actual	Jun 2022	Variance		
Revenue & Expenditures							
Revenue							
Non-Departmental Revenues							
3999	Fund Balance Carryover	0.00	0.00	644,885.00	644,885.00		0.0%
4050	Tax Increment from County	66,537.50	837,284.26	868,289.00	31,004.74		96.4%
4350	Revenue Bond (TIF)	0.00	0.00	1,319,999.55	1,319,999.55		0.0%
Non-Departmental Revenues Totals		\$66,537.50	\$837,284.26	\$2,833,173.55	\$1,995,889.29		
Revenue		\$66,537.50	\$837,284.26	\$2,833,173.55	\$1,995,889.29		
Gross Profit		\$66,537.50	\$837,284.26	\$2,833,173.55	\$0.00		
Expenses							
Non-Departmental Revenues							
8101	2018B Revenue Bond	1,500.00	1,500.00	0.00	(1,500.00)		0.0%
8102	2019 Revenue Bond	0.00	1,500.00	0.00	(1,500.00)		0.0%
8105	2020 Revenue Bond	0.00	1,500.00	0.00	(1,500.00)		0.0%
8500	Interest Expense	0.00	116,832.50	0.00	(116,832.50)		0.0%
Non-Departmental Revenues Totals		\$1,500.00	\$121,332.50	\$0.00	(\$121,332.50)		
General Government							
8100	2018 Revenue Bond	0.00	0.00	208,425.21	208,425.21		0.0%
8101	2018B Revenue Bond	0.00	0.00	123,700.00	123,700.00		0.0%
8102	2019 Revenue Bond	0.00	1,500.00	188,887.50	187,387.50		0.8%
8103	2020 Revenue Bond	0.00	0.00	79,925.00	79,925.00		0.0%
8104	2021 Revenue Bond	0.00	0.00	165,360.00	165,360.00		0.0%
8400	Bond Origination Fees	0.00	0.00	55,000.00	55,000.00		0.0%
9500	Transfer OUT to General Fund	9,855.98	73,530.29	101,989.00	28,458.71		72.1%
General Government Totals		\$9,855.98	\$75,030.29	\$923,286.71	\$848,256.42		
TIF Projects							
7100	2018 Rev Bond Alley Improv	0.00	1,000.00	0.00	(1,000.00)		0.0%
7101	2018 Rev Bond - Playground	0.00	0.00	10,000.00	10,000.00		0.0%
7121	2018B Rev Bond-Camp Bus Inc	0.00	0.00	1,170.98	1,170.98		0.0%
7131	2019 Rev Bond- Comm Cntr	0.00	0.00	350,000.00	350,000.00		0.0%
7132	2019 Rev Bond-Camp Bus Ince	0.00	0.00	67,305.84	67,305.84		0.0%
7150	2020 Bond - Pavilion	0.00	54,990.12	91,060.00	36,069.88		60.4%
7151	2020 Rev Bond- Rdgline Trail	3,340.85	130,607.26	101,700.00	(28,907.26)		128.4%
7152	2020 Rev Bond- Camp Bus Ince	0.00	0.00	6,532.18	6,532.18		0.0%
7153	2020 Rev Bond- Alley Improv	0.00	12,340.00	0.00	(12,340.00)		0.0%
7155	2020 Rev Bond- Future Projects	0.00	0.00	17,146.81	17,146.81		0.0%

CLEDT

Statement of Revenue and Expenditures

Acct	Current Period		Year-To-Date		Annual Budget		Jul 2021
	Apr 2022	Jul 2021	Annual Budget	Jul 2021	Jul 2021	Jun 2022	Percent of
	Apr 2022	Apr 2022	Jul 2021	Jun 2022	Jun 2022	Variance	Budget
	Actual	Actual					
Revenue & Expenditures							
Expenses							
TIF Projects							
7160	2021 Rev Bond-Community Cen	0.00	0.00	35,000.00	35,000.00		0.0%
7161	2021 Rev Bond- Stephens Road	0.00	0.00	800,000.00	800,000.00		0.0%
7163	2021 Rev Bond-Alley Imp Phase	0.00	0.00	120,000.00	120,000.00		0.0%
7164	2021 RevBond Alley Redbud	0.00	0.00	120,000.00	120,000.00		0.0%
	TIF Projects Totals	\$3,340.85	\$198,937.38	\$1,719,915.81	\$1,520,978.43		
	Expenses	\$14,696.83	\$395,300.17	\$2,643,202.52	\$2,247,902.35		
	Revenue Less Expenditures	\$51,840.67	\$441,984.09	\$189,971.03	\$0.00		
	Net Change in Fund Balance	\$51,840.67	\$441,984.09	\$189,971.03	\$0.00		
Fund Balances							
	Beginning Fund Balance	(2,073,557.92)	(2,463,701.34)	0.00	0.00		0.0%
	Net Change in Fund Balance	51,840.67	441,984.09	189,971.03	0.00		0.0%
	Ending Fund Balance	(2,021,717.25)	(2,021,717.25)	0.00	0.00		0.0%

CLEDT
Bank Register
4/1/2022 to 4/30/2022

Transaction Date	Transaction Number	Name / Description	Deposit Date	Deposit Number	Receipts & Credits	Checks & Payments	Balance
1040 BOK 3649 TIF Increment							
		Beginning Balance			0.00	0.00	984,286.83
4/1/2022	0143	BOK Financial			0.00	1,500.00	982,786.83
4/4/2022	R-00065	Pittsburg County Clerk			20,984.50	0.00	1,003,771.33
4/19/2022	R-00066	Pittsburg County Clerk			45,553.00	0.00	1,049,324.33
4/22/2022	0144	Town of Carlton Landing			0.00	9,855.98	1,039,468.35
1040 BOK 3649 TIF Increment Totals					\$66,537.50	\$11,355.98	\$1,039,468.35
1050 BOK 6147 - Rev Bond 2018							
		Beginning Balance			0.00	0.00	9,547.90
1050 BOK 6147 - Rev Bond 2018 Totals					\$0.00	\$0.00	\$9,547.90
1060 BOK 4042 - Rev Bond 2018B							
		Beginning Balance			0.00	0.00	1,171.16
1060 BOK 4042 - Rev Bond 2018B Totals					\$0.00	\$0.00	\$1,171.16
1070 BOK - Rev Bond 2019							
		Beginning Balance			0.00	0.00	43,008.85
1070 BOK - Rev Bond 2019 Totals					\$0.00	\$0.00	\$43,008.85
1080 BOK 3045 Rev Bond 2020							
		Beginning Balance			0.00	0.00	37,680.49
4/13/2022	0028	Twin Cities Ready Mix Inc			0.00	3,340.85	34,339.64
1080 BOK 3045 Rev Bond 2020 Totals					\$0.00	\$3,340.85	\$34,339.64
Report Totals					\$66,537.50	\$14,696.83	\$1,127,535.90
Records included in total = 10							

Report Options
 Trans Date: 4/1/2022 to 4/30/2022
 Fund: CLEDT
 Display Notation: No