

**TOWN OF CARLTON LANDING
REGULAR MEETING OF THE CARLTON LANDING ECONOMIC DEVELOPMENT TRUST**

Location: 10B Boulevard, Carlton Landing, Oklahoma, also known as
the Carlton Landing Academy Cafeteria
Saturday; February 19, 2022; 8:00 a.m.

MINUTES

1. Call to Order

The meeting was called to order at 8:00 a.m. with Mayor Chinnici presiding.

2. Roll Call

PRESENT: Joanne Chinnici
 Chuck Mai
 Kris Brule'
 Clay Chapman
ABSENT: Mary Myrick

Consent Items

3. Approval of Minutes:

- a. Regular Meeting of the CL Economic Development Trust on January 15, 2022

4. Acknowledge receipt of Claims and Purchase Orders Report

MOTION: A motion was made by Mai and seconded by Brule' to accept the consent agenda as presented.

AYE: Joanne Chinnici
 Chuck Mai
 Kris Brule'
 Clay Chapman

NAY: None

5. Items Removed from Consent Agenda.

6. Reports

- a. Financial Reports (See attachment)
b. Town Administrator Report (See attachment)
c. Legal Reports, Comments, and Recommendations to the Governing Body.
None

7. Recognize Citizens wishing to comment on non-Agenda Items. None

8. Comments and questions by Governing Body members regarding items for future consideration. None

9. Adjournment

There being no further business, a motion was made and seconded to adjourn the meeting at 8:01a.m., February 19, 2022.

Mayor

Attest:

Town Clerk

DRAFT

CLEDT
Payments Journal (Summary)
1/1/2022 to 1/31/2022

Check Date	Check / Reference #	Payee	Amount
1040 BOK 3649 TIF Increment			
1/7/2022	0140	BOK Financial	1,500.00
1/7/2022	0139	BOK Financial	1,500.00
1/11/2022	0141	Town of Carlton Landing	48,758.86
1040 BOK 3649 TIF Increment Totals			\$51,758.86

Report Options
Check Date: 1/1/2022 to 1/31/2022
Display Notation: No
Fund: CLEDT

DRAFT

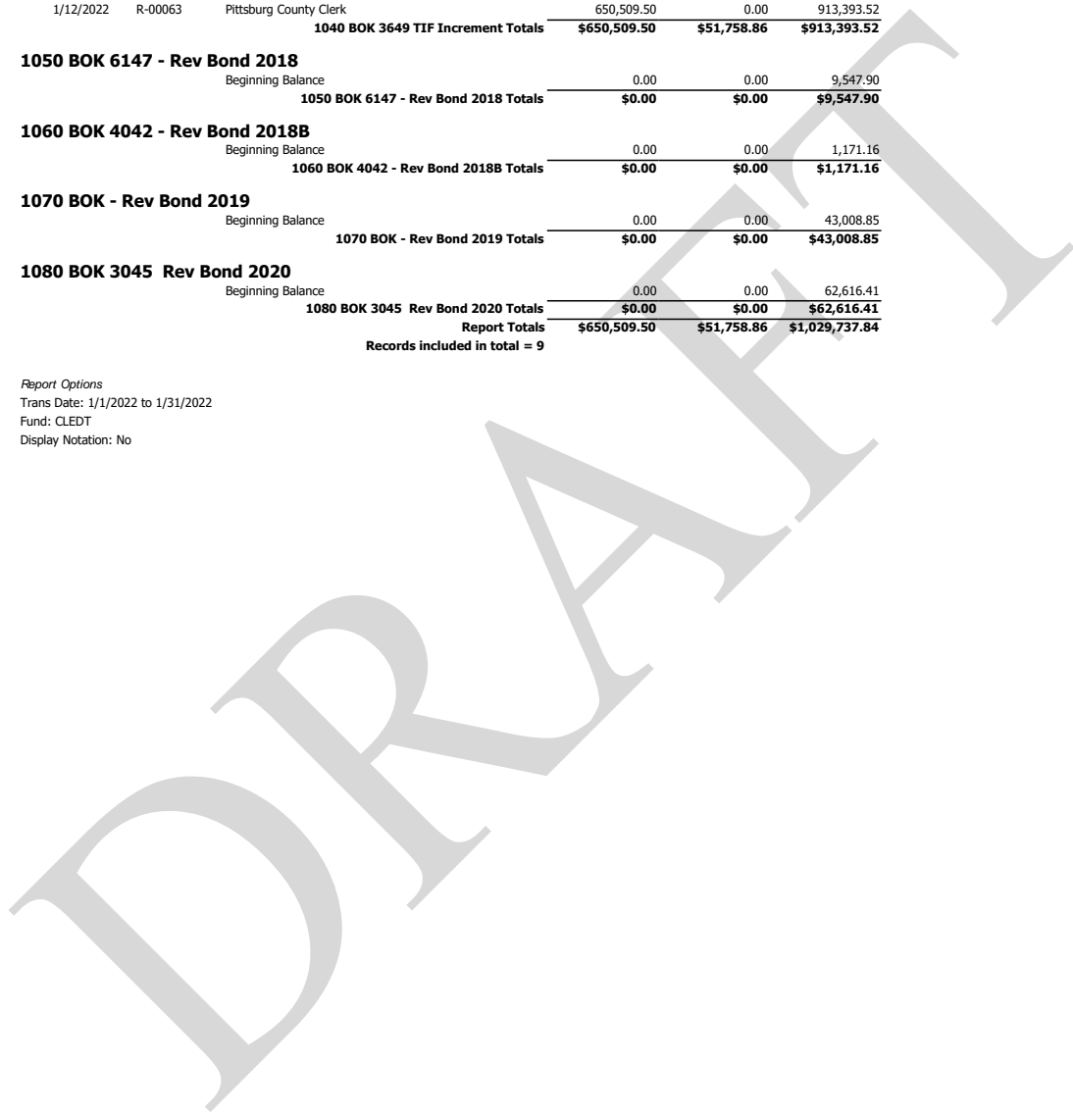
Statement of Revenue and Expenditures

Acct	Current Period Jan 2022 Jan 2022 Actual	Year-To-Date Jul 2021 Jan 2022 Actual	Annual Budget Jul 2021 Jun 2022	Annual Budget Jul 2021 Jun 2022 Variance	Jul 2021 Jun 2022 Percent of Budget	
Revenue & Expenditures						
Revenue						
Non-Departmental Revenues						
3999	Fund Balance Carryover	0.00	0.00	644,885.00	644,885.00	0.0%
4050	Tax Increment from County	650,509.50	685,234.26	868,289.00	183,054.74	78.9%
4350	Revenue Bond (TIF)	0.00	0.00	1,319,999.55	1,319,999.55	0.0%
Non-Departmental Revenues Totals		\$650,509.50	\$685,234.26	\$2,833,173.55	\$2,147,939.29	
Revenue		\$650,509.50	\$685,234.26	\$2,833,173.55	\$2,147,939.29	
Gross Profit		\$650,509.50	\$685,234.26	\$2,833,173.55	\$0.00	
Expenses						
Non-Departmental Revenues						
8102	2019 Revenue Bond	1,500.00	1,500.00	0.00	(1,500.00)	0.0%
8105	2020 Revenue Bond	1,500.00	1,500.00	0.00	(1,500.00)	0.0%
8500	Interest Expense	0.00	116,832.50	0.00	(116,832.50)	0.0%
Non-Departmental Revenues Totals		\$3,000.00	\$119,832.50	\$0.00	(\$119,832.50)	
General Government						
8100	2018 Revenue Bond	0.00	0.00	208,425.21	208,425.21	0.0%
8101	2018B Revenue Bond	0.00	0.00	123,700.00	123,700.00	0.0%
8102	2019 Revenue Bond	0.00	1,500.00	188,887.50	187,387.50	0.8%
8103	2020 Revenue Bond	0.00	0.00	79,925.00	79,925.00	0.0%
8104	2021 Revenue Bond	0.00	0.00	165,360.00	165,360.00	0.0%
8400	Bond Origination Fees	0.00	0.00	55,000.00	55,000.00	0.0%
9500	Transfer OUT to General Fund	48,758.86	48,758.86	101,989.00	53,230.14	47.8%
General Government Totals		\$48,758.86	\$50,258.86	\$923,286.71	\$873,027.85	
TIF Projects						
7100	2018 Rev Bond Alley Improv	0.00	1,000.00	0.00	(1,000.00)	0.0%
7101	2018 Rev Bond - Playground	0.00	0.00	10,000.00	10,000.00	0.0%
7121	2018B Rev Bond-Camp Bus Inc	0.00	0.00	1,170.98	1,170.98	0.0%
7131	2019 Rev Bond- Comm Cntr	0.00	0.00	350,000.00	350,000.00	0.0%
7132	2019 Rev Bond-Camp Bus Ince	0.00	0.00	67,305.84	67,305.84	0.0%
7150	2020 Bond - Pavilion	0.00	30,350.46	91,060.00	60,709.54	33.3%
7151	2020 Rev Bond- Rdgline Trail	0.00	127,266.41	101,700.00	(25,566.41)	125.1%
7152	2020 Rev Bond- Camp Bus Ince	0.00	0.00	6,532.18	6,532.18	0.0%
7153	2020 Rev Bond- Alley Improv	0.00	12,340.00	0.00	(12,340.00)	0.0%
7155	2020 Rev Bond- Future Projects	0.00	0.00	17,146.81	17,146.81	0.0%
7160	2021 Rev Bond-Community Cen	0.00	0.00	35,000.00	35,000.00	0.0%
7161	2021 Rev Bond- Stephens Road	0.00	0.00	800,000.00	800,000.00	0.0%
7163	2021 Rev Bond-Alley Imp Phase	0.00	0.00	120,000.00	120,000.00	0.0%
7164	2021 RevBond Alley Redbud	0.00	0.00	120,000.00	120,000.00	0.0%
TIF Projects Totals		\$0.00	\$170,956.87	\$1,719,915.81	\$1,548,958.94	
Expenses		\$51,758.86	\$341,048.23	\$2,643,202.52	\$2,302,154.29	
Revenue Less Expenditures		\$598,750.64	\$344,186.03	\$189,971.03	\$0.00	
Net Change in Fund Balance		\$598,750.64	\$344,186.03	\$189,971.03	\$0.00	
Fund Balances						
	Beginning Fund Balance	(2,718,265.95)	(2,463,701.34)	0.00	0.00	0.0%
	Net Change in Fund Balance	598,750.64	344,186.03	189,971.03	0.00	0.0%
	Ending Fund Balance	(2,119,515.31)	(2,119,515.31)	0.00	0.00	0.0%

CLEDT
Bank Register
1/1/2022 to 1/31/2022

Transaction Date	Transaction Number	Name / Description	Deposit Date	Deposit Number	Receipts & Credits	Checks & Payments	Balance
1040 BOK 3649 TIF Increment							
		Beginning Balance			0.00	0.00	314,642.88
1/7/2022	0140	BOK Financial			0.00	1,500.00	313,142.88
1/7/2022	0139	BOK Financial			0.00	1,500.00	311,642.88
1/11/2022	0141	Town of Carlton Landing			0.00	48,758.86	262,884.02
1/12/2022	R-00063	Pittsburg County Clerk			650,509.50	0.00	913,393.52
1040 BOK 3649 TIF Increment Totals					\$650,509.50	\$51,758.86	\$913,393.52
1050 BOK 6147 - Rev Bond 2018							
		Beginning Balance			0.00	0.00	9,547.90
1050 BOK 6147 - Rev Bond 2018 Totals					\$0.00	\$0.00	\$9,547.90
1060 BOK 4042 - Rev Bond 2018B							
		Beginning Balance			0.00	0.00	1,171.16
1060 BOK 4042 - Rev Bond 2018B Totals					\$0.00	\$0.00	\$1,171.16
1070 BOK - Rev Bond 2019							
		Beginning Balance			0.00	0.00	43,008.85
1070 BOK - Rev Bond 2019 Totals					\$0.00	\$0.00	\$43,008.85
1080 BOK 3045 Rev Bond 2020							
		Beginning Balance			0.00	0.00	62,616.41
1080 BOK 3045 Rev Bond 2020 Totals					\$0.00	\$0.00	\$62,616.41
Report Totals					\$650,509.50	\$51,758.86	\$1,029,737.84
Records included in total = 9							

Report Options
Trans Date: 1/1/2022 to 1/31/2022
Fund: CLEDT
Display Notation: No



Town Administrator's Report – February 19, 2022

- Entrance Road Striping – We have had a few concerns and requests related to difficulty of seeing the entrance to Carlton Landing from Hwy 9A. I obtained a quote to have the entrance area striped with white reflective paint. The contractor was authorized to proceed and will stripe the outer edge of the entrance from Hwy 9A to the split of the inbound and outbound traffic.

- Pavilion – The Pavilion is nearing completion. The principal structure is complete along with extension of the sidewalk and stone entrance way. Mike and I have attempted twice to schedule a walk through and create a punch list. The winter storm delayed our first attempt and the cold front on Thursday, February 17 stopped our second try. We will work on scheduling the punch list walk through in the near future. There is still some landscaping that needs to be completed, which Mike will begin.

- Washington Post – I provided a tour of Carlton Landing to the Town Administrator of Tallahassee and a report for the Washington Post.

Thank you.