

**TOWN OF CARLTON LANDING
REGULAR MEETING OF THE CARLTON LANDING ECONOMIC DEVELOPMENT TRUST**

Location: 10B Boulevard, Carlton Landing, Oklahoma, also known as
the Carlton Landing Academy Cafeteria
Saturday; October 16, 2021; 8:00 a.m.

MINUTES

1. Call to Order

The meeting was called to order at 8:00 a.m. with Mayor Chinnici presiding.

2. Roll Call

PRESENT: Joanne Chinnici
Mary Myrick
Chuck Mai
Clay Chapman

ABSENT Kris Brule'

Consent Items

3. Approval of Minutes:

- a. Regular Meeting of the CL Economic Development Trust on September 18, 2021

4. Acknowledge receipt of Claims and Purchase Orders Report

MOTION: A motion was made by Mai and seconded by Chapman to accept the consent agenda as presented.

AYE: Myrick, Chinnici, Mai, Chapman
NAY: None

5. Consider, discuss, and possibly vote to amend, revise, approve or deny the Carlton Landing Economic Development Trust meeting schedule for the year 2022 and set the meeting start time for 8:00 a.m. on the 3rd Saturday of each month. The location of the meeting will be: 10B Boulevard, Carlton Landing, OK 74432, Carlton Landing Academy-Cafeteria
Exhibits: (See attachment)

6. Items Removed from Consent Agenda.

7. Reports

- b. Financial Reports (See attachment)
c. Town Administrator Report (See attachment)
Legal Reports, Comments, and Recommendations to the Governing Body

Town attorney, Kay Wall reported several meetings with Greg Buckley to review agenda items to include the walking trail

8. Recognize Citizens wishing to comment on non-Agenda Items
None

9. Comments and questions by Governing Body members regarding items for future consideration.
None

10. Adjournment

There being no further business, a motion was made and seconded to adjourn the meeting at 8:04 a.m., October 16, 2021

Mayor

Attest:

Town Clerk

Draft

**NOTICE OF MEETING SCHEDULE
CARLTON LANDING ECONOMIC DEVELOPMENT TRUST
for 2022**

On October 16, 2021, the Carlton Landing Economic Development Trustees set the following dates for their regularly scheduled monthly meeting. The time of the meeting is set at 8:00 am. The location of the regular scheduled meeting is:

10B Boulevard, Carlton Landing, OK 74432
Carlton Landing Academy - Cafeteria

Regular Meeting Dates:

January 15
February 19
March 19
April 16
May 21
June 18

July 16
August 20
September 17
October 15
November 19
December 17

10/14/2021
10:36 AM

CLEDT
Payments Journal (Summary)
9/1/2021 to 9/30/2021

Page 1 of 1

Check Date	Check / Reference #	Payee	Amount
1050 BOK 6147 - Rev Bond 2018			
9/16/2021	0006	Tony Baker Rental	1,000.00
1050 BOK 6147 - Rev Bond 2018 Totals			\$1,000.00
1080 BOK 3045 Rev Bond 2020			
9/14/2021	0012	BOK Credit Card	5,400.00
9/14/2021	0011	Twin Cities Ready Mix Inc	8,330.00
9/23/2021	0017	New Town Development	11,814.29
9/23/2021	0016	Twin Cities Ready Mix Inc	10,160.00
9/23/2021	0015	Lites Etcetera	6,295.13
9/23/2021	0014	Tony Baker Rental	150.00
9/23/2021	0013	New Town Development	7,616.04
1080 BOK 3045 Rev Bond 2020 Totals			\$49,765.46

Report Options
Check Date: 9/1/2021 to 9/30/2021
Display Notation: No
Fund: CLEDT

Draft

Statement of Revenue and Expenditures

Acct	Current Period Sep 2021 Actual	Year-To-Date Jul 2021 Sep 2021 Actual	Annual Budget Jul 2021 Jun 2022	Annual Budget Jul 2021 Jun 2022 Variance	Jul 2021 Jun 2022 Percent of Budget
Revenue & Expenditures					
Revenue					
Non-Departmental Revenues					
3999 Fund Balance Carryover	0.00	0.00	644,885.00	644,885.00	0.0%
4050 Tax Increment from County	11,304.00	17,245.00	868,289.00	851,044.00	2.0%
4350 Revenue Bond (TIF)	0.00	0.00	1,246,424.55	1,246,424.55	0.0%
Non-Departmental Revenues Totals	\$11,304.00	\$17,245.00	\$2,759,598.55	\$2,742,353.55	
Revenue	\$11,304.00	\$17,245.00	\$2,759,598.55	\$2,742,353.55	
Gross Profit	\$11,304.00	\$17,245.00	\$2,759,598.55	\$0.00	
Expenses					
Non-Departmental Revenues					
8500 Interest Expense	0.00	6,795.00	0.00	(6,795.00)	0.0%
Non-Departmental Revenues Totals	\$0.00	\$6,795.00	\$0.00	(\$6,795.00)	
General Government					
8100 2018 Revenue Bond	0.00	0.00	208,425.21	208,425.21	0.0%
8101 2018B Revenue Bond	0.00	0.00	123,700.00	123,700.00	0.0%
8102 2019 Revenue Bond	0.00	1,500.00	188,887.50	187,387.50	0.8%
8103 2020 Revenue Bond	0.00	0.00	79,925.00	79,925.00	0.0%
8104 2021 Revenue Bond	0.00	0.00	165,360.00	165,360.00	0.0%
8400 Bond Origination Fees	0.00	0.00	55,000.00	55,000.00	0.0%
9500 Transfer OUT to General Fund	0.00	0.00	101,989.00	101,989.00	0.0%
General Government Totals	\$0.00	\$1,500.00	\$923,286.71	\$921,786.71	
TIF Projects					
7100 2018 Rev Bond Alley Improv	1,000.00	1,000.00	0.00	(1,000.00)	0.0%
7101 2018 Rev Bond - Playground	0.00	0.00	10,000.00	10,000.00	0.0%
7121 2018B Rev Bond-Camp Bus Inc	0.00	0.00	1,170.98	1,170.98	0.0%
7131 2019 Rev Bond- Comm Cntr	0.00	0.00	350,000.00	350,000.00	0.0%
7132 2019 Rev Bond-Camp Bus Ince	0.00	0.00	67,305.84	67,305.84	0.0%
7150 2020 Bond - Pavilion	14,061.17	26,900.46	91,060.00	64,159.54	29.5%
7151 2020 Rev Bond- Rdgline Trail	35,704.29	71,600.48	101,700.00	30,099.52	70.4%
7152 2020 Rev Bond- Camp Bus Ince	0.00	0.00	6,532.18	6,532.18	0.0%
7153 2020 Rev Bond- Alley Improv	0.00	12,340.00	0.00	(12,340.00)	0.0%
7155 2020 Rev Bond- Future Projects	0.00	0.00	17,146.81	17,146.81	0.0%
7160 2021 Rev Bond-Community Cen	0.00	0.00	550,000.00	550,000.00	0.0%
7161 2021 Rev Bond- Stephens Road	0.00	0.00	250,000.00	250,000.00	0.0%
7162 2021 Rev Bond- Marina Reimbu	0.00	0.00	250,000.00	250,000.00	0.0%
7163 2021 Rev Bond-Alley Imp Phase	0.00	0.00	138,100.00	138,100.00	0.0%
TIF Projects Totals	\$50,765.46	\$111,840.94	\$1,833,015.81	\$1,721,174.87	
Expenses	\$50,765.46	\$120,135.94	\$2,756,302.52	\$2,636,166.58	
Revenue Less Expenditures	(\$39,461.46)	(\$102,890.94)	\$3,296.03	\$0.00	
Net Change in Fund Balance	(\$39,461.46)	(\$102,890.94)	\$3,296.03	\$0.00	
Fund Balances					
Beginning Fund Balance	(2,527,130.82)	(2,463,701.34)	0.00	0.00	0.0%
Net Change in Fund Balance	(39,461.46)	(102,890.94)	3,296.03	0.00	0.0%
Ending Fund Balance	(2,566,592.28)	(2,566,592.28)	0.00	0.00	0.0%

Town Administrator's Report – October 16, 2021

- Ridgeline Trail –

- Fire Protection Services –

- Pavilion –Still waiting on Kiamichi to finish bringing power to the main electric panel. Mike is waiting on costs for installation of slate stone on entrance apron for the Pavilion. Desire is to have that coordinated with the slate installation on Water Street.

- TIF 2021 – Chris Gander has been working on documents and financing for TIF 2021 Revenue Note. A carry-over of the Sinking Fund resulted in a bigger reduction in the Millage than projected. We are working to amend the structure of payments to bring the Loan back up. We will bring Loan to the Trustees at November meeting for approval. The TIF Committee met on Wednesday, October 13, to review the financial status, projects, and recommendation for 2021 projects. The TIF Committee also approve an application process for submission of projects to be considered for TIF funding.

Thank you.