

**TOWN OF CARLTON LANDING
REGULAR MEETING OF THE CARLTON LANDING ECONOMIC DEVELOPMENT
TRUST**

This meeting shall be by videoconference/teleconference participation:
Saturday; April 17, 2021; 8:00 a.m.

MINUTES

1. Call to Order

The meeting was called to order at 8:00 a.m. by Mayor Chinnici.

2. Roll Call

PRESENT: Joanne Chinnici
Mary Myrick
Kris Brule
Chuck Mai

ABSENT: Clay Chapman arrived at 8:08, after first vote

Consent Items

3. Approval of Minutes:

- a. Regular Meeting of the CL Economic Development Trust on March 20, 2021

4. Acknowledge receipt of Claims and Purchase Orders Report

MOTION: A motion was made by Brule and seconded by Mai to accept the consent agenda as presented.

AYE: Myrick, Chinnici, Brule, Mai
NAY: None

5. Items Removed from Consent Agenda.

6. Presentation by Developer, Grant Humphreys, on Towns Return on Investment from Tax Increment Financing – Infrastructure Reimbursement Program.

Exhibit: ROI for TIF Infrastructure Reimbursement can be requested at the town office.

Since Grant Humphreys did not attend, a MOTION was made by Chinnici and seconded by Mai to recess the meeting. Meeting recessed at 8:16 a.m.

AYE: Myrick, Chinnici, Brule, Mai, Chapman
NAY: None

The meeting was reconvened at 8:42 a.m. by Mayor Chinnici

7. Reports

- a. Financial Reports (see attachment)
- b. Town Administrator Report (see attachment)
- c. Legal Reports, Comments, and Recommendations to the Governing Body

Kay Wall congratulated the incumbents, Mary Myrick, Kris Brule, Clay Chapman. She also reported working with Greg Buckley to coordinate with the bank on the Marina agreement. The agreement has been sent to the Corp for review. Kay is also working on a Golf Cart Ordinance and has contacted OMAG regarding enforcement in that the town has not started a court.

8. Recognize Citizens wishing to comment on non-Agenda Items
None

9. Comments and questions by Governing Body members regarding items for future consideration.
None

10. Adjournment

There being no further business, a motion was made and seconded to adjourn the meeting at 8:45 a.m., April 17, 2021

Mayor

Attest:

Town Clerk

Statement of Revenue and Expenditures

Acct	Current Period Mar 2021 Mar 2021 Actual	Year-To-Date Jul 2020 Mar 2021 Actual	Annual Budget Jul 2020 Jun 2021	Annual Budget Jul 2020 Jun 2021 Variance	Jul 2020 Jun 2021 Percent of Budget	
Revenue & Expenditures						
Revenue						
Non-Departmental Revenues						
3999	Fund Balance Carryover	0.00	0.00	1,039,846.81	1,039,846.81	0.0%
4015	Pittsburgh County Sinking Fund	0.00	0.00	793,000.00	793,000.00	0.0%
4050	Tax Increment from County	15,837.00	614,297.98	0.00	(614,297.98)	0.0%
4350	Revenue Bond (TIF)	0.00	0.00	670,000.00	670,000.00	0.0%
4450	Investment Income	0.00	55.89	0.00	(55.89)	0.0%
Non-Departmental Revenues Totals		\$15,837.00	\$614,353.87	\$2,502,846.81	\$1,888,492.94	
TIF Projects						
9000	Transfer IN from General Fund	0.00	1,873.48	0.00	(1,873.48)	0.0%
TIF Projects Totals		\$0.00	\$1,873.48	\$0.00	(\$1,873.48)	
Revenue Totals		\$15,837.00	\$616,227.35	\$2,502,846.81	\$1,886,619.46	
Gross Profit		\$15,837.00	\$616,227.35	\$2,502,846.81	\$0.00	
Expenses						
General Government						
8100	2018 Revenue Bond	0.00	0.00	211,187.50	211,187.50	0.0%
8101	2018B Revenue Bond	0.00	0.00	123,012.50	123,012.50	0.0%
8102	2019 Revenue Bond	0.00	3,000.00	184,925.00	181,925.00	1.6%
8103	2020 Revenue Bond	0.00	0.00	55,000.00	55,000.00	0.0%
8500	Interest Expense	0.00	101,631.25	0.00	(101,631.25)	0.0%
9500	Transfer OUT to General Fund	14,734.58	78,450.80	105,364.55	26,913.75	74.5%
General Government Totals		\$14,734.58	\$183,082.05	\$679,489.55	\$496,407.50	
TIF Projects						
7100	2018 Rev Bond Alley Improv	0.00	197,210.83	316,859.99	119,649.16	62.2%
7101	2018 Rev Bond - Playground	0.00	0.00	10,000.00	10,000.00	0.0%
7102	2018 Rev Bond Pavilion	0.00	1,000.00	160,300.00	159,300.00	0.6%
7103	2018 Rev Bond - Mailboxes	0.00	1,354.69	10,000.00	8,645.31	13.5%
7121	2018B Rev Bond-Camp Bus Inc	0.00	0.00	1,170.98	1,170.98	0.0%
7122	2018B Rev Bond- Schl Building	0.00	0.00	123,600.00	123,600.00	0.0%
7131	2019 Rev Bond- Comm Cntr	0.00	0.00	350,000.00	350,000.00	0.0%
7132	2019 Rev Bond-Camp Bus Ince	0.00	0.00	67,305.84	67,305.84	0.0%
7150	2020 Bond - Pavilion	0.00	0.00	339,700.00	339,700.00	0.0%
7151	2020 Rev Bond- Rdgline Trail	0.00	0.00	125,000.00	125,000.00	0.0%
7152	2020 Rev Bond- Camp Bus Ince	0.00	0.00	6,523.18	6,523.18	0.0%
7153	2020 Rev Bond- Alley Improv	0.00	0.00	76,750.01	76,750.01	0.0%
7154	2020 Rev Bond- Park Lot 10	0.00	0.00	20,000.00	20,000.00	0.0%
7155	2020 Rev Bond- Future Projects	0.00	0.00	17,146.81	17,146.81	0.0%
8100	2018 Revenue Bond	0.00	1,873.48	0.00	(1,873.48)	0.0%
TIF Projects Totals		\$0.00	\$201,439.00	\$1,624,356.81	\$1,422,917.81	
Expenses		\$14,734.58	\$384,521.05	\$2,303,846.36	\$1,919,325.31	
Revenue Less Expenditures		\$1,102.42	\$231,706.30	\$199,000.45	\$0.00	
Net Change in Fund Balance		\$1,102.42	\$231,706.30	\$199,000.45	\$0.00	
Fund Balances						
	Beginning Fund Balance	809,438.44	578,834.56	0.00	0.00	0.0%
	Net Change in Fund Balance	1,102.42	231,706.30	199,000.45	0.00	0.0%
	Ending Fund Balance	810,540.86	810,540.86	0.00	0.00	0.0%

Town Administrator's Report – April 17, 2021

- Entrance Road – I have followed up with the County on addressing the Entrance road and getting additional patching done. In addition, we discussed options for full repair of the road. The County was going to come out and do a full assessment and then we will get back together.

I completed the FEMA assessment report related to the winter storm damage to the road.

- TIF Committee Meeting – The TIF Committee met and I reviewed the TIF Revenue Projection and Project Analysis we covered in March's CLEDT meeting. The Committee also reviewed the projects and we discussed possible projects for FY 21-22 for Budgeting purposes. The TIF Committee will meet again in the fall to provide a formal recommendation to the Trustees once we have the actual data from the County for a TIF Revenue Note in FY 21-22. The TIF Committee is developing a project submission process for adding projects and ideas to the Committee for inclusion on the Project List and funding consideration.
- Ridgeline Trail – The Committee has reviewed several options related to trail material and are in the process of getting quotes for clearing, excavating, materials and installation. The Surveyor has completed the staking and working to complete the legal description for the easement from the Developer. We may be asking for a special meeting if all these pieces can be pulled together before the regular May meeting.

Thank you.