

**TOWN OF CARLTON LANDING
REGULAR MEETING OF THE CARLTON LANDING ECONOMIC DEVELOPMENT
TRUST**

This meeting shall be by videoconference/teleconference participation:

Saturday; March 20, 2021; 8:00 a.m.

Members attending remotely (videoconference/teleconference) shall be:

Mary Myrick (video/teleconference)
Clay Chapman (video/teleconference)
Chuck Mai (video/teleconference)
Kris Brule (video/teleconference)

Joanne Chinnici (video/teleconference)

Members attending physically shall be:

Members of the Public who would like to participate via video/teleconference:

Join Zoom Meeting

<https://zoom.us/j/7712678360?pwd=UjZVdUhpWENBdEw2Zi83cG95amZGUT09>

Meeting ID – 771 367 8360

Password - Carlton

or

1 346-248-7799 or 1 669-900-6833

Meeting ID#: 771 267 8360#

Participant ID #: 236541

To sign up to speak on an agenda item or “Citizens wishing to comment,” or ask questions about the meeting, email City Clerk at jansummers@me.com or call (918)707-5005 at least thirty (30) minutes prior to beginning of the meeting. Request to speak shall include speakers name, address, phone number and agenda item or topic to discuss.

Participants who wish to speak will be placed on mute until the Mayor recognizes the caller to speak.

Citizens will be limited to three (3) minutes to speak.

You may also use the “Raise Hand” feature during the item you wish to comment on.

NOTICE AND AGENDA

1. Call to Order

2. Roll Call

Consent Items

To help streamline meetings and allow the focus to be on other items requiring strategic thought, the "Consent Items" portion of the agenda groups the routine, procedural, and self-explanatory non-controversial items together. These items are voted on in a single motion (one vote). However, any Trust member requesting further information on a specific item thus removes it from the "Consent Items" section for individual attention and separate vote.

3. Approval of Minutes:

a. [Regular Meeting of the CL Economic Development Trust of February 20, 2021](#)

4. [Acknowledge receipt of Claims and Purchase Orders Report](#)
5. Items Removed from Consent Agenda.
6. [Consider, discuss TIF Revenue and Project Analysis to 2040, or take any other appropriate action](#)
Exhibit: [TIF Revenue and Project Analysis](#)
7. Reports
 - a. Financial Reports- [Statement of Revenue and Expenditures - CLEDT February 2021](#)
 - b. Town Administrator Report
 - c. Legal Reports, Comments, and Recommendations to the Governing Body
8. Recognize Citizens wishing to comment on non-Agenda Items
Under Oklahoma Law, the Board of Trustees are prohibited from discussing or taking any action on items not on today's agenda. Citizens wishing to address the Board may email City Clerk at jansummers@me.com or call (918)707-5005 at least thirty (30) minutes prior to beginning of the meeting. Request to speak shall include speakers name, address, phone number and topic to discuss. Participants who wish to speak will be placed on mute until the Mayor recognizes the caller to speak. You may also use the "Raise Hand" feature and speak when recognized by the Mayor. Citizens will be limited to three (3) minutes to speak.
9. Comments and questions by Governing Body members regarding items for future consideration.
10. Adjournment

I certify that the foregoing Notice and Agenda was posted in prominent view at 10B Boulevard, Carlton Landing, Oklahoma, also known as "Academy Cafeteria" at _____ M on the ____th day of March 2021, being at least 24 hours prior to the Regular Meeting described above.

Signature of Person Posting the Agenda

Jan Summers
Printed Name of Person Posting the Agenda

Agenda Regular Meeting of the CLEDT
Page 1 of 2

**TOWN OF CARLTON LANDING
REGULAR MEETING OF THE CARLTON LANDING ECONOMIC DEVELOPMENT
TRUST**

This meeting was by videoconference/teleconference participation:
Saturday, February 20, 2021; 8:00 a.m.

MINUTES

1. Call to Order

The meeting was called to order at 8:00 a.m. by Mayor Chinnici.

2. Roll Call

PRESENT: Joanne Chinnici
Mary Myrick
Kris Brule
Chuck Mai
Clay Chapman

ABSENT: None

Consent Items

3. Approval of Minutes:

- a. Regular Meeting of the CL Economic Development Trust of January 16, 2021

4. Acknowledge receipt of Claims and Purchase Orders Report

MOTION: A motion was made by Mai and seconded by Brule to accept the consent agenda as presented.

AYE: Myrick, Chinnici, Brule, Chapman, Mai

NAY: None

5. Items Removed from Consent Agenda.

6. Consider, discuss and provide direction to Staff related to the Ridgeline Trail/Hiking/Walking Path project, or take any other appropriate action
Exhibit: Ridgeline Trail Map

Trustee Myrick discussed the possibility of delaying the Ridgeline Trail and redirecting funds to a walking/hiking path with the extension of Water Street to the Marina. She also urged the need for a general funding priority plan that always includes real costs to include engineering, maintenance, etc.

MOTION: A motion was made by Mai and seconded by Brule to ask the town administrator to proceed with survey and design for the Ridgeline Trail so that a cost estimate can be obtained.

AYE: Myrick, Chinnici, Brule, Chapman, Mai
NAY: None

7. Reports

- a. Financial Reports (see attachment)
- b. Town Administrator Report (see attachment)
- c. Legal Reports, Comments, and Recommendations to the Governing Body
None

8. Recognize Citizens wishing to comment on non-Agenda Items
None

9. Comments and questions by Governing Body members regarding items for future consideration.
None

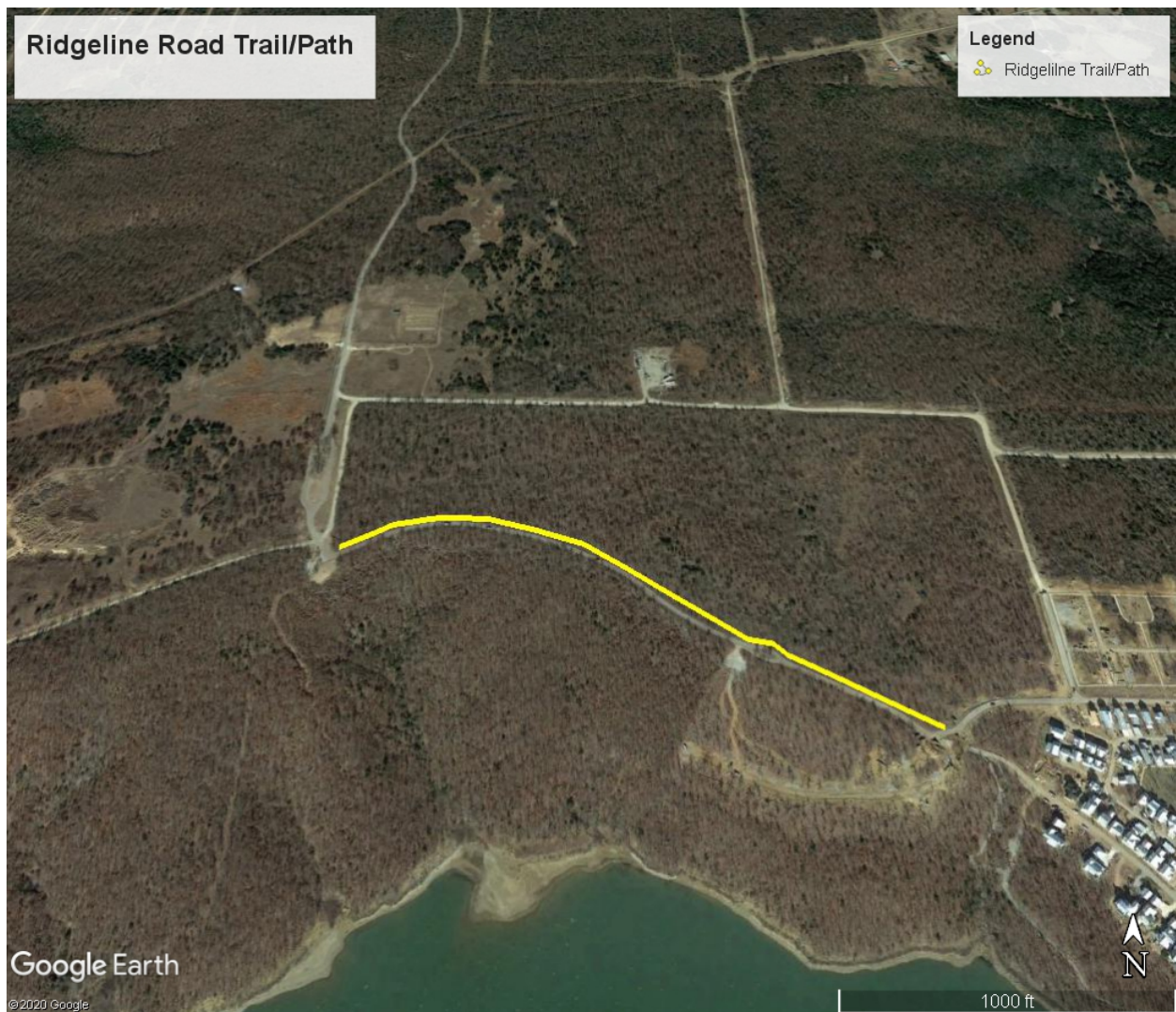
10. Adjournment

There being no further business, a motion was made and seconded to adjourn the meeting at 9:08 a.m., February 20, 2021

Mayor

Attest:

Town Clerk



2/17/2021
1:06 PM

CLEDT
Bank Register
7/1/2020 to 6/30/2021

Page 1 of 2

Trans. Date	Trans. Number	Dep #	Name / Description	Receipts & Credits	Checks & Payments	Balance
CLEDT						
BOK - Rev Bond 2019						
			Beginning Balance			497,159.99
7/1/2020	R-00026		BOK Financial	0.01		497,160.00
7/6/2020	0000		Humphreys Partners 2009		454,160.83	42,999.17
9/1/2020	R-00027		BOK Financial	0.68		42,999.85
10/1/2020	R-00023		BOK Financial	1.52		43,001.37
10/1/2020	R-00028		BOK Financial	1.52		43,002.89
11/2/2020	R-00024		BOK Financial	1.62		43,004.51
12/1/2020	R-00025		BOK Financial	1.24		43,005.75
BOK - Rev Bond 2019 Totals				\$6.59	\$454,160.83	\$43,005.75
BOK 3649 TIF Increment						
			Beginning Balance			461,638.36
7/29/2020			Town of Carlton Landing		78,285.49	383,352.87
8/11/2020	0119		Town of Carlton Landing		10,973.62	372,379.25
8/11/2020	0120		Town of Carlton Landing		7,996.76	364,382.49
8/28/2020	0121		Town of Carlton Landing		8,293.97	356,088.52
9/4/2020	R-00014		Pittsburg County Clerk	19,691.00		375,779.52
9/24/2020	R-00015		Pittsburg County Clerk	13,695.00		389,474.52
9/30/2020	0123		Town of Carlton Landing		8,268.57	381,205.95
10/30/2020	0124		Town of Carlton Landing		9,996.43	371,209.52
11/30/2020	0122		Town of Carlton Landing		7,111.69	364,097.83
12/1/2020	EFT		BOK Financial		23,575.00	340,522.83
12/1/2020	EFT		BOK Financial		39,962.50	300,560.33
12/1/2020	EFT		BOK Financial		38,093.75	262,466.58
12/30/2020	0125		Town of Carlton Landing		7,314.22	255,152.36
1/29/2021	R-00029		Pittsburg County Clerk	412,358.98		667,511.34
2/5/2021	EFT		BOK Financial		1,500.00	666,011.34
BOK 3649 TIF Increment Totals				\$445,744.98	\$241,372.00	\$666,011.34
BOK 4042 - Rev Bond 2018B						
			Beginning Balance			124,770.98
7/23/2020	EFT		Humphreys Partners 2009		123,600.00	1,170.98
12/1/2020	R-00021		BOK Financial	0.03		1,171.01
BOK 4042 - Rev Bond 2018B Totals				\$0.03	\$123,600.00	\$1,171.01
BOK 6147 - Rev Bond 2018						
			Beginning Balance			417,305.84

CLEDT
Statement of Revenue and Expenditures

Acct	Current Period Jan 2021 Feb 2021 Actual	Year-To-Date Jul 2020 Feb 2021 Actual	Annual Budget Jul 2020 Jun 2021	Annual Budget Jul 2020 Jun 2021 Variance	Jul 2020 Jun 2021 Percent of Budget
Revenue & Expenditures					
Revenue					
Non-Departmental Revenues					
3999 Fund Balance Carryover	0.00	0.00	1,039,846.81	1,039,846.81	0.0%
4015 Pittsburgh County Sinking Fund	0.00	0.00	793,000.00	793,000.00	0.0%
4050 Tax Increment from County	412,358.98	445,744.98	0.00	(445,744.98)	0.0%
4350 Revenue Bond (TIF)	0.00	0.00	670,000.00	670,000.00	0.0%
4450 Investment Income	0.00	55.89	0.00	(55.89)	0.0%
Non-Departmental Revenues Totals	\$412,358.98	\$445,800.87	\$2,502,846.81	\$2,057,045.94	
TIF Projects					
9000 Transfer IN from General Fund	0.00	1,873.48	0.00	(1,873.48)	0.0%
TIF Projects Totals	\$0.00	\$1,873.48	\$0.00	(\$1,873.48)	
Revenue	\$412,358.98	\$447,674.35	\$2,502,846.81	\$2,055,172.46	
Gross Profit	\$412,358.98	\$447,674.35	\$2,502,846.81	\$0.00	
Expenses					
Non-Departmental Revenues					
9500 Transfer OUT to General Fund	0.00	48,981.64	0.00	(48,981.64)	0.0%
Non-Departmental Revenues Totals	\$0.00	\$48,981.64	\$0.00	(\$48,981.64)	
General Government					
8100 2018 Revenue Bond	0.00	0.00	211,187.50	211,187.50	0.0%
8101 2018B Revenue Bond	0.00	0.00	123,012.50	123,012.50	0.0%
8102 2019 Revenue Bond	1,500.00	1,500.00	184,925.00	183,425.00	0.8%
8103 2020 Revenue Bond	0.00	0.00	55,000.00	55,000.00	0.0%
8500 Interest Expense	0.00	101,631.25	0.00	(101,631.25)	0.0%
9500 Transfer OUT to General Fund	0.00	0.00	105,364.55	105,364.55	0.0%
General Government Totals	\$1,500.00	\$103,131.25	\$679,489.55	\$576,358.30	
TIF Projects					
7100 2018 Rev Bond Alley Improv	0.00	153,620.01	316,859.99	163,239.98	48.5%
7101 2018 Rev Bond - Playground	0.00	0.00	10,000.00	10,000.00	0.0%
7102 2018 Rev Bond Pavilion	0.00	1,000.00	160,300.00	159,300.00	0.6%
7103 2018 Rev Bond - Mailboxes	0.00	1,354.69	10,000.00	8,645.31	13.5%
7121 2018B Rev Bond-Camp Bus Inc	0.00	0.00	1,170.98	1,170.98	0.0%
7122 2018B Rev Bond- Schl Building	0.00	0.00	123,600.00	123,600.00	0.0%
7131 2019 Rev Bond- Comm Cntr	0.00	0.00	350,000.00	350,000.00	0.0%
7132 2019 Rev Bond-Camp Bus Ince	0.00	0.00	67,305.84	67,305.84	0.0%
7150 2020 Bond - Pavilion	0.00	0.00	339,700.00	339,700.00	0.0%
7151 2020 Rev Bond- Rdgline Trail	0.00	0.00	125,000.00	125,000.00	0.0%
7152 2020 Rev Bond- Camp Bus Ince	0.00	0.00	6,523.18	6,523.18	0.0%
7153 2020 Rev Bond- Alley Improv	0.00	0.00	76,750.01	76,750.01	0.0%
7154 2020 Rev Bond- Park Lot 10	0.00	0.00	20,000.00	20,000.00	0.0%
7155 2020 Rev Bond- Future Projects	0.00	0.00	17,146.81	17,146.81	0.0%
8100 2018 Revenue Bond	0.00	1,873.48	0.00	(1,873.48)	0.0%
TIF Projects Totals	\$0.00	\$157,848.18	\$1,624,356.81	\$1,466,508.63	
Expenses	\$1,500.00	\$309,961.07	\$2,303,846.36	\$1,993,885.29	
Revenue Less Expenditures	\$410,858.98	\$137,713.28	\$199,000.45	\$0.00	
Net Change in Fund Balance	\$410,858.98	\$137,713.28	\$199,000.45	\$0.00	
Fund Balances					
Beginning Fund Balance	305,688.86	578,834.56	0.00	0.00	0.0%
Net Change in Fund Balance	410,858.98	137,713.28	199,000.45	0.00	0.0%

Town Administrator's Report – February 20, 2021

- Snow and Roads – We partnered with the HOA on clearing snow from the roads during the past two weeks. A big thank you to David Kimmel for helping coordinate and monitoring the clearing of the roads. We will share in the costs of the road clearing and pay our proportional cost related to the Entrance Road. Also, Pittsburg County District 1 brought their clearing crew on Wednesday, February 17, to clear the Entrance Road. Big Thank You to Pittsburg County District 1 Commissioner Rogers for sending his crew out.
- Office Trailer – When I went to the office on Monday, February 8, I discovered the water pipe had frozen. I have been working from home with the weather so cold and water pipe not thawing out. I went to the office on Tuesday, February 16, to print and scan some documents, the water was still not working. School Superintendent Mrs. Lokey was checking on the schools and indicated the school buildings also did not have water. At this time, there has not been any damage or busted pipe – keep your fingers crossed as the weather warms back up.
- Financial -TIF Analysis – I met with Crawford and Center for Economic Development related to financial analysis recommended by the Auditor. I have sent a copy of my files for them to begin their work. They did not provide a time frame for completion of their work and recommendations.
- Ad valorem Tax Analysis – I submitted information to the County Assessor and she is reviewing and will hopefully plans to have information updated within their system the next month.

Thank you.

CLEDT
Bank Register
2/1/2021 to 2/28/2021

Trans. Date	Trans. Number	Dep #	Name / Description	Receipts & Credits	Checks & Payments	Balance
CLEDT						
BOK - Rev Bond 2019						
			Beginning Balance			43,005.75
			BOK - Rev Bond 2019 Totals			\$43,005.75
BOK 3649 TIF Increment						
			Beginning Balance			667,511.34
2/1/2021	0126		BOK Financial	1,500.00		666,011.34
2/5/2021	EFT		BOK Financial	1,500.00		664,511.34
2/5/2021	R-00032		Pittsburg County Clerk	152,716.00		817,227.34
			BOK 3649 TIF Increment Totals	\$152,716.00	\$3,000.00	\$817,227.34
BOK 4042 - Rev Bond 2018B						
			Beginning Balance			1,171.01
			BOK 4042 - Rev Bond 2018B Totals			\$1,171.01
BOK 6147 - Rev Bond 2018						
			Beginning Balance			199,969.97
2/11/2021			SWH Construction	35,501.46		164,468.51
2/11/2021	0004		SWH Construction	49,100.89		115,367.62
2/11/2021	0457587		New Town Development	8,089.36		107,278.26
			BOK 6147 - Rev Bond 2018 Totals	\$92,691.71		\$107,278.26
			CLEDT Totals	\$152,716.00	\$95,691.71	\$968,682.36
			Report Totals	\$152,716.00	\$95,691.71	\$968,682.36
Records included in total = 10						

Item No. _____

Date: March 20, 2021

AGENDA ITEM COMMENTARY

ITEM TITLE: Consider, discuss TIF Revenue and Project Analysis to 2040, or take any other appropriate action.

INITIATOR: Greg Buckley, Town Administrator

STAFF INFORMATION SOURCE: Greg Buckley, Town Administrator

BACKGROUND: There has been discussion related to looking beyond just the next few years. I have developed an analysis of projected TIF Revenues through the life of the TIF, 2040, which is tab one. The revenue projections are conservative in projected growth. Tab two lists the projects broken out into the TIF Categories, I have included several projects that have been talked about and or mentioned but not really acted upon. I didn't put any budget or cost numbers to those projects which have been added. Initially I would like to get the laundry list of projects – then we can work to develop “budget” or ”concept” costs.

I view this spreadsheet being a working living document that gets updated yearly with actual growth for TIF Revenues and reprioritization of projects, if needed.

FUNDING: None

EXHIBITS: TIF Revenue and Projects Analysis

RECOMMENDED ACTION: None.

SINKING FUND MILL LEVY ANALYSIS

	<i>HISTORICAL</i>	<i>PROJECTED</i>	<i>PROJECTED</i>	<i>PROJECTED</i>	<i>HISTORICAL & PROJECTED</i>	<i>HISTORICAL & PROJECTED</i>	<i>PROJECTED</i>
F.Y. Beg. July 1,	Sinking Fund Mill Levy	Sinking Fund Mill Levy	Sinking Fund Mill Levy with 2020 Bonds	Sinking Fund Mill Levy Variance	TIF NAV	Growth Rate	Additional Revenue Generated in TIF
2016					\$ 1,174,733		
2017	14.62				2,714,442	131%	
2018	17.22				4,218,162	55%	
2019	13.55				6,617,317	57%	
2020		14.16	19.93	5.77	8,271,646	25%	\$ 47,761
2021		13.29	18.17	4.89	9,925,976	20%	48,508
2022		12.46	17.07	4.62	11,414,872	15%	52,711
2023		11.66	16.02	4.36	13,127,103	15%	57,234
2024		10.90	15.02	4.11	14,439,813	10%	59,397
2025		10.18	14.06	3.88	15,883,794	10%	61,589
2026		2.30	5.95	3.65	16,677,984	5%	60,904
2027		0.00	2.34	2.34	17,511,883	5%	41,001
2028		0.00	2.17	2.17	18,387,477	5%	39,843
2029		0.00	0.00	0.00			
2030		0.00	0.00	0.00			
2031		0.00	0.00	0.00			
2032		0.00	0.00	0.00			
2033		0.00	0.00	0.00			

AVG.	2017-2025	13.11	16.18
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AVG.	2020-2025	12.11	16.71
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TIF REVENUE PROJECTIONS

[illegible]

	<u>FY 19/20</u>
Rev Note	\$1,455,000.00
Issuance cost	\$55,000.00
Net Available	\$1,400,000.00
Unallocated Prop Tax	\$151,742.19
Unallocated Carryforward	
Total Available	\$1,551,742.19
Projects Allocated	\$349,103.80
Balance	\$1,202,638.39

<u>Project</u>	<u>Category</u>	<u>Budget/Cost</u>	
TIF Category Allocation		\$ 1,000,000.00	
Administration	Adminstration		
Formation Costs	Adminstration	\$ 35,083.41	
Remaining TIF Category Allocation		\$ 964,916.59	
TIF Category Allocation		\$ 32,550,000.00	
Academy Building - A & B	Civic Structures	\$ 577,760.83	
Academy Building -c	Civic Structures	\$ 448,058.27	
Community Center	Civic Structures	\$ 900,000.00	
Fire Station	Civic Structures		
Library Building	Civic Structures		
Pavilion	Civic Structures	\$ 500,000.00	\$ 160,000.00
Post Office - Mail Boxes	Civic Structures	\$ 22,622.82	\$ 9,103.80
Post Office Building	Civic Structures		
Town Hall	Civic Structures		
Remaining TIF Category Allocation		\$ 30,101,558.08	
TIF Category Allocation		\$ 6,600,000.00	
Camping Sites - Business Incentive	Econ Development	\$ 75,000.00	
Comm/Retail Bld	Econ Development		
Remaining TIF Category Allocation		\$ 6,525,000.00	
TIF Category Allocation		\$ 20,500,000.00	
Alley Improvement Phase 1A/B,2	Infrastructure	\$ 393,000.00	\$ 180,000.00
Alley Improvement Phase 3	Infrastructure	\$ 138,029.39	
Alley Improvement Phase 4	Infrastructure	\$ 111,225.26	
Developer Infrast - Phase 3	Infrastructure	\$ 337,482.82	
Developer. Infrast - Phase 5a	Infrastructure	\$ 706,829.00	
Developer. Infrast - Phase 6	Infrastructure	\$ 1,000,000.00	
Marina - Road Phase 1	Infrastructure		
Marina Road - Phase 2	Infrastructure		
Park Street Lake Approach	Infrastructure	\$ 161,469.00	
Parking Lot 10 - Trees	Infrastructure	\$ 10,000.00	
Stephens Road	Infrastructure	\$ 756,000.00	
Street Lights	Infrastructure		

Water Street ROW Improv	Infrastructure	\$ 144,778.00
Remaining TIF Category Allocation		\$ 16,741,186.53
TIF Category Allocation		\$ 10,000,000.00
Block 10 - Parking	Public Amenities	\$ 35,380.67
Expand Nature Center Playground	Public Amenities	\$ 10,000.00
Future Courtesy Docks -	Public Amenities	\$ 139,419.09
Marina Road - Dock	Public Amenities	\$ 950,000.00
Nature Center Facilities	Public Amenities	\$ 83,375.99
Nature Center Trails -	Public Amenities	\$ 80,233.20
Remaining TIF Category Allocation		\$ (28,930,373.48)
Ridgeline Road Path/Trail	Public Amenities	\$ 125,000.00
Temp Marina Center	Public Amenities	\$ 8,250.56
Town Green Park	Public Amenities	\$ 131,622.00
Town Square -	Public Amenities	\$ 30,621.00
Trail Development/Expansion	Public Amenities	\$ 25,000.00
Walking Trail - Sports Field	Public Amenities	
Future Project Plan/Costs		\$ 18,653.01
TIF Category Contingency		\$ 9,000,000.00

completed project



<u>FY 20/21</u>	<u>FY 21/22</u>	<u>FY 22/23</u>	<u>FY 23/24</u>	<u>FY 24/25</u>	<u>FY 25/26</u>	<u>FY 26/27</u>
\$649,841.81	\$1,246,424.55	\$1,322,528.56	\$991,868.38	\$1,099,060.36	\$1,264,026.10	\$1,268,117.33
\$55,000.00	\$55,000.00	\$55,000.00	\$55,000.00	\$56,000.00	\$56,500.00	\$57,000.00
\$594,841.81	\$1,191,424.55	\$1,267,528.56	\$936,868.38	\$1,043,060.36	\$1,207,526.10	\$1,211,117.33
\$116,415.49	\$114,065.30	\$140,916.34	\$160,223.44	\$182,245.67	\$207,373.00	\$233,030.62
\$566,533.01						
\$1,277,790.31	\$1,305,489.86	\$1,408,444.90	\$1,097,091.81	\$1,225,306.03	\$1,414,899.10	\$1,444,147.95
\$1,151,653.01	\$1,363,100.00	\$1,192,500.00	\$450,000.00	\$0.00	\$0.00	\$0.00
\$126,137.30	-\$57,610.14	\$215,944.90	\$647,091.81	\$1,225,306.03	\$1,414,899.10	\$1,444,147.95

\$ 350,000.00 \$ 550,000.00

\$ 340,000.00

\$ 75,000.00

\$ 213,000.00

\$ 138,100.00

\$ 111,500.00

\$ 200,000.00 \$ 300,000.00

\$ 20,000.00

\$ 275,000.00 \$ 481,000.00

\$ 10,000.00

\$ 200,000.00 \$ 300,000.00 \$ 450,000.00

\$ 125,000.00

\$ 18,653.01

<u>FY 27/28</u>	<u>FY 28/29</u>	<u>FY 29/30</u>	<u>FY 30/31</u>	<u>FY 31/32</u>	<u>FY 32/33</u>	<u>FY 33/34</u>
\$1,198,133.85	\$2,795,906.06	\$1,539,383.06	\$2,100,743.60			
\$57,500.00	\$58,000.00	\$58,500.00	\$59,000.00			
\$1,140,633.85	\$2,737,906.06	\$1,480,883.06	\$2,041,743.60			
\$256,333.68	\$281,967.05	\$296,065.40	\$310,868.67	\$700,895.36	\$1,001,476.91	\$1,264,446.74
\$1,396,967.53	\$3,019,873.11	\$1,776,948.46	\$2,352,612.27	\$700,895.36	\$1,001,476.91	\$1,264,446.74
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
\$1,396,967.53	\$3,019,873.11	\$1,776,948.46	\$2,352,612.27	\$700,895.36	\$1,001,476.91	\$1,264,446.74

FY 34/35

FY 35/36

FY 36/37

FY 37/38

FY 38/39

FY 39/40

\$1,548,206.54 \$1,860,749.48 \$2,181,077.55 \$2,499,725.57 \$3,038,331.17 \$3,418,620.62

\$1,548,206.54 \$1,860,749.48 \$2,181,077.55 \$2,499,725.57 \$3,038,331.17 \$3,418,620.62

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[illegible]

Statement of Revenue and Expenditures

		Current Period Feb 2021 Feb 2021 Actual	Year-To-Date Jul 2020 Feb 2021 Actual	Annual Budget Jul 2020 Jun 2021	Annual Budget Jul 2020 Jun 2021 Variance	Jul 2020 Jun 2021 Percent of Budget
Acct						
Revenue & Expenditures						
Revenue						
Non-Departmental Revenues						
3999	Fund Balance Carryover	0.00	0.00	1,039,846.81	1,039,846.81	0.0%
4015	Pittsburgh County Sinking Fund	0.00	0.00	793,000.00	793,000.00	0.0%
4050	Tax Increment from County	152,716.00	598,460.98	0.00	(598,460.98)	0.0%
4350	Revenue Bond (TIF)	0.00	0.00	670,000.00	670,000.00	0.0%
4450	Investment Income	0.00	55.89	0.00	(55.89)	0.0%
Non-Departmental Revenues Totals		\$152,716.00	\$598,516.87	\$2,502,846.81	\$1,904,329.94	
TIF Projects						
9000	Transfer IN from General Fund	0.00	1,873.48	0.00	(1,873.48)	0.0%
TIF Projects Totals		\$0.00	\$1,873.48	\$0.00	(\$1,873.48)	
Revenue		\$152,716.00	\$600,390.35	\$2,502,846.81	\$1,902,456.46	
Gross Profit		\$152,716.00	\$600,390.35	\$2,502,846.81	\$0.00	
Expenses						
General Government						
8100	2018 Revenue Bond	0.00	0.00	211,187.50	211,187.50	0.0%
8101	2018B Revenue Bond	0.00	0.00	123,012.50	123,012.50	0.0%
8102	2019 Revenue Bond	3,000.00	3,000.00	184,925.00	181,925.00	1.6%
8103	2020 Revenue Bond	0.00	0.00	55,000.00	55,000.00	0.0%
8500	Interest Expense	0.00	101,631.25	0.00	(101,631.25)	0.0%
9500	Transfer OUT to General Fund	7,523.01	63,716.22	105,364.55	41,648.33	60.5%
General Government Totals		\$10,523.01	\$168,347.47	\$679,489.55	\$511,142.08	
TIF Projects						
7100	2018 Rev Bond Alley Improv	92,691.71	246,311.72	316,859.99	70,548.27	77.7%
7101	2018 Rev Bond - Playground	0.00	0.00	10,000.00	10,000.00	0.0%
7102	2018 Rev Bond Pavilion	0.00	1,000.00	160,300.00	159,300.00	0.6%
7103	2018 Rev Bond - Mailboxes	0.00	1,354.69	10,000.00	8,645.31	13.5%
7121	2018B Rev Bond-Camp Bus Inc	0.00	0.00	1,170.98	1,170.98	0.0%
7122	2018B Rev Bond- Schl Building	0.00	0.00	123,600.00	123,600.00	0.0%
7131	2019 Rev Bond- Comm Cntr	0.00	0.00	350,000.00	350,000.00	0.0%
7132	2019 Rev Bond-Camp Bus Ince	0.00	0.00	67,305.84	67,305.84	0.0%
7150	2020 Bond - Pavilion	0.00	0.00	339,700.00	339,700.00	0.0%
7151	2020 Rev Bond- Rdgline Trail	0.00	0.00	125,000.00	125,000.00	0.0%
7152	2020 Rev Bond- Camp Bus Ince	0.00	0.00	6,523.18	6,523.18	0.0%
7153	2020 Rev Bond- Alley Improv	0.00	0.00	76,750.01	76,750.01	0.0%
7154	2020 Rev Bond- Park Lot 10	0.00	0.00	20,000.00	20,000.00	0.0%
7155	2020 Rev Bond- Future Projects	0.00	0.00	17,146.81	17,146.81	0.0%
8100	2018 Revenue Bond	0.00	1,873.48	0.00	(1,873.48)	0.0%
TIF Projects Totals		\$92,691.71	\$250,539.89	\$1,624,356.81	\$1,373,816.92	
Expenses		\$103,214.72	\$418,887.36	\$2,303,846.36	\$1,884,959.00	
Revenue Less Expenditures		\$49,501.28	\$181,502.99	\$199,000.45	\$0.00	
Net Change in Fund Balance		\$49,501.28	\$181,502.99	\$199,000.45	\$0.00	
Fund Balances						
Beginning Fund Balance		710,836.27	578,834.56	0.00	0.00	0.0%
Net Change in Fund Balance		49,501.28	181,502.99	199,000.45	0.00	0.0%
Ending Fund Balance		760,337.55	760,337.55	0.00	0.00	0.0%