

**TOWN OF CARLTON LANDING
REGULAR MEETING OF THE CARLTON LANDING ECONOMIC DEVELOPMENT
TRUST**

This meeting was by videoconference/teleconference participation:
Saturday; February 20, 2021; 8:00 a.m.

MINUTES

1. Call to Order

The meeting was called to order at 8:00 a.m. by Mayor Chinnici.

2. Roll Call

PRESENT: Joanne Chinnici
Mary Myrick
Kris Brule
Chuck Mai
Clay Chapman

ABSENT: None

Consent Items

3. Approval of Minutes:

- a. Regular Meeting of the CL Economic Development Trust of January 16, 2021

4. Acknowledge receipt of Claims and Purchase Orders Report

MOTION: A motion was made by Mai and seconded by Brule to accept the consent agenda as presented.

AYE: Myrick, Chinnici, Brule, Chapman, Mai
NAY: None

5. Items Removed from Consent Agenda.

6. Consider, discuss and provide direction to Staff related to the Ridgeline Trail/Hiking/Walking Path project, or take any other appropriate action
Exhibit: Ridgeline Trail Map

Trustee Myrick discussed the possibility of delaying the Ridgeline Trail and redirecting funds to a walking/hiking path with the extension of Water Street to the Marina. She also urged the need for a general funding priority plan that always includes real costs to include engineering, maintenance, etc.

MOTION: A motion was made by Mai and seconded by Brule to ask the town administrator to proceed with survey and design for the Ridgeline Trail so that a cost estimate can be obtained.

AYE: Myrick, Chinnici, Brule, Chapman, Mai
NAY: None

7. Reports

- a. Financial Reports (see attachment)
- b. Town Administrator Report (see attachment)
- c. Legal Reports, Comments, and Recommendations to the Governing Body
None

8. Recognize Citizens wishing to comment on non-Agenda Items
None

9. Comments and questions by Governing Body members regarding items for future consideration.
None

10. Adjournment

There being no further business, a motion was made and seconded to adjourn the meeting at 9:08 a.m., February 20, 2021

Mayor

Attest:

Town Clerk



CLEDT
Bank Register
7/1/2020 to 6/30/2021

Trans. Date	Trans. Number	Dep #	Name / Description	Receipts & Credits	Checks & Payments	Balance
CLEDT						
BOK - Rev Bond 2019						
			Beginning Balance			497,159.99
7/1/2020	R-00026		BOK Financial	0.01		497,160.00
7/6/2020	0000		Humphreys Partners 2009		454,160.83	42,999.17
9/1/2020	R-00027		BOK Financial	0.68		42,999.85
10/1/2020	R-00023		BOK Financial	1.52		43,001.37
10/1/2020	R-00028		BOK Financial	1.52		43,002.89
11/2/2020	R-00024		BOK Financial	1.62		43,004.51
12/1/2020	R-00025		BOK Financial	1.24		43,005.75
BOK - Rev Bond 2019 Totals				\$6.59	\$454,160.83	\$43,005.75
BOK 3649 TIF Increment						
			Beginning Balance			461,638.36
7/29/2020			Town of Carlton Landing		78,285.49	383,352.87
8/11/2020	0119		Town of Carlton Landing		10,973.62	372,379.25
8/11/2020	0120		Town of Carlton Landing		7,996.76	364,382.49
8/28/2020	0121		Town of Carlton Landing		8,293.97	356,088.52
9/4/2020	R-00014		Pittsburg County Clerk	19,691.00		375,779.52
9/24/2020	R-00015		Pittsburg County Clerk	13,695.00		389,474.52
9/30/2020	0123		Town of Carlton Landing		8,268.57	381,205.95
10/30/2020	0124		Town of Carlton Landing		9,996.43	371,209.52
11/30/2020	0122		Town of Carlton Landing		7,111.69	364,097.83
12/1/2020	EFT		BOK Financial		23,575.00	340,522.83
12/1/2020	EFT		BOK Financial		39,962.50	300,560.33
12/1/2020	EFT		BOK Financial		38,093.75	262,466.58
12/30/2020	0125		Town of Carlton Landing		7,314.22	255,152.36
1/29/2021	R-00029		Pittsburg County Clerk	412,358.98		667,511.34
2/5/2021	EFT		BOK Financial		1,500.00	666,011.34
BOK 3649 TIF Increment Totals				\$445,744.98	\$241,372.00	\$666,011.34
BOK 4042 - Rev Bond 2018B						
			Beginning Balance			124,770.98
7/23/2020	EFT		Humphreys Partners 2009		123,600.00	1,170.98
12/1/2020	R-00021		BOK Financial	0.03		1,171.01
BOK 4042 - Rev Bond 2018B Totals				\$0.03	\$123,600.00	\$1,171.01
BOK 6147 - Rev Bond 2018						
			Beginning Balance			417,305.84

Statement of Revenue and Expenditures

Acct		Current	Year-To-Date	Annual Budget	Annual Budget	Jul 2020
		Period	Jul 2020	Jul 2020	Jul 2020	Jun 2021
		Jan 2021	Feb 2021	Jun 2021	Variance	Percent of Budget
		Actual	Actual			
Revenue & Expenditures						
Revenue						
Non-Departmental Revenues						
3999	Fund Balance Carryover	0.00	0.00	1,039,846.81	1,039,846.81	0.0%
4015	Pittsburgh County Sinking Fund	0.00	0.00	793,000.00	793,000.00	0.0%
4050	Tax Increment from County	412,358.98	445,744.98	0.00	(445,744.98)	0.0%
4350	Revenue Bond (TIF)	0.00	0.00	670,000.00	670,000.00	0.0%
4450	Investment Income	0.00	55.89	0.00	(55.89)	0.0%
Non-Departmental Revenues Totals		\$412,358.98	\$445,800.87	\$2,502,846.81	\$2,057,045.94	
TIF Projects						
9000	Transfer IN from General Fund	0.00	1,873.48	0.00	(1,873.48)	0.0%
TIF Projects Totals		\$0.00	\$1,873.48	\$0.00	(\$1,873.48)	
Revenue		\$412,358.98	\$447,674.35	\$2,502,846.81	\$2,055,172.46	
Gross Profit		\$412,358.98	\$447,674.35	\$2,502,846.81	\$0.00	
Expenses						
Non-Departmental Revenues						
9500	Transfer OUT to General Fund	0.00	48,981.64	0.00	(48,981.64)	0.0%
Non-Departmental Revenues Totals		\$0.00	\$48,981.64	\$0.00	(\$48,981.64)	
General Government						
8100	2018 Revenue Bond	0.00	0.00	211,187.50	211,187.50	0.0%
8101	2018B Revenue Bond	0.00	0.00	123,012.50	123,012.50	0.0%
8102	2019 Revenue Bond	1,500.00	1,500.00	184,925.00	183,425.00	0.8%
8103	2020 Revenue Bond	0.00	0.00	55,000.00	55,000.00	0.0%
8500	Interest Expense	0.00	101,631.25	0.00	(101,631.25)	0.0%
9500	Transfer OUT to General Fund	0.00	0.00	105,364.55	105,364.55	0.0%
General Government Totals		\$1,500.00	\$103,131.25	\$679,489.55	\$576,358.30	
TIF Projects						
7100	2018 Rev Bond Alley Improv	0.00	153,620.01	316,859.99	163,239.98	48.5%
7101	2018 Rev Bond - Playground	0.00	0.00	10,000.00	10,000.00	0.0%
7102	2018 Rev Bond Pavilion	0.00	1,000.00	160,300.00	159,300.00	0.6%
7103	2018 Rev Bond - Mailboxes	0.00	1,354.69	10,000.00	8,645.31	13.5%
7121	2018B Rev Bond-Camp Bus Inc	0.00	0.00	1,170.98	1,170.98	0.0%
7122	2018B Rev Bond- Schl Building	0.00	0.00	123,600.00	123,600.00	0.0%
7131	2019 Rev Bond- Comm Cntr	0.00	0.00	350,000.00	350,000.00	0.0%
7132	2019 Rev Bond-Camp Bus Ince	0.00	0.00	67,305.84	67,305.84	0.0%
7150	2020 Bond - Pavilion	0.00	0.00	339,700.00	339,700.00	0.0%
7151	2020 Rev Bond- Rdgline Trail	0.00	0.00	125,000.00	125,000.00	0.0%
7152	2020 Rev Bond- Camp Bus Ince	0.00	0.00	6,523.18	6,523.18	0.0%
7153	2020 Rev Bond- Alley Improv	0.00	0.00	76,750.01	76,750.01	0.0%
7154	2020 Rev Bond- Park Lot 10	0.00	0.00	20,000.00	20,000.00	0.0%
7155	2020 Rev Bond- Future Projects	0.00	0.00	17,146.81	17,146.81	0.0%
8100	2018 Revenue Bond	0.00	1,873.48	0.00	(1,873.48)	0.0%
TIF Projects Totals		\$0.00	\$157,848.18	\$1,624,356.81	\$1,466,508.63	
Expenses		\$1,500.00	\$309,961.07	\$2,303,846.36	\$1,993,885.29	
Revenue Less Expenditures		\$410,858.98	\$137,713.28	\$199,000.45	\$0.00	
Net Change in Fund Balance		\$410,858.98	\$137,713.28	\$199,000.45	\$0.00	
Fund Balances						
	Beginning Fund Balance	305,688.86	578,834.56	0.00	0.00	0.0%
	Net Change in Fund Balance	410,858.98	137,713.28	199,000.45	0.00	0.0%

Town Administrator's Report – February 20, 2021

- Snow and Roads – We partnered with the HOA on clearing snow from the roads during the past two weeks. A big thank you to David Kimmel for helping coordinate and monitoring the clearing of the roads. We will share in the costs of the road clearing and pay our proportional cost related to the Entrance Road. Also, Pittsburg County District 1 brought their clearing crew on Wednesday, February 17, to clear the Entrance Road. Big Thank You to Pittsburg County District 1 Commissioner Rogers for sending his crew out.

- Office Trailer – When I went to the office on Monday, February 8, I discovered the water pipe had frozen. I have been working from home with the weather so cold and water pipe not thawing out. I went to the office on Tuesday, February 16, to print and scan some documents, the water was still not working. School Superintendent Mrs. Lokey was checking on the schools and indicated the school buildings also did not have water. At this time, there has not been any damage or busted pipe – keep your fingers crossed as the weather warms back up.

- Financial -TIF Analysis – I met with Crawford and Center for Economic Development related to financial analysis recommended by the Auditor. I have sent a copy of my files for them to begin their work. They did not provide a time frame for completion of their work and recommendations.

- Ad valorem Tax Analysis – I submitted information to the County Assessor and she is reviewing and will hopefully plans to have information updated within their system the next month.

Thank you.