

RESOLUTION
(NO. 7)

RESOLUTION OF THE BOARD OF TRUSTEES OF THE TOWN OF CARLTON LANDING OPTING TO COME UNDER AND COMPLY WITH THE MUNICIPAL BUDGET ACT, TO GOVERN THE TOWN'S BUDGET PROCEDURES STARTING WITH THE FISCAL YEAR BEGINNING JULY 1, 2014.

WHEREAS, the Municipal Budget Act (the "Act"), Sections 17-201 and following of Title 11 of the Oklahoma Statutes, provides an alternative budget procedure for municipal governments, and allows towns and cities to opt by resolution to come under and comply with the Act;

WHEREAS, the Act provides an improved budget procedure well suited to anticipated financial management of the Town; and

WHEREAS, the Trustees wish to come under and comply with the Act starting with the budget for the fiscal beginning July 1, 2014.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF CARLTON LANDING that the Town of Carlton Landing opts to comply with and operate under the terms and conditions of the Municipal Budget Act, Sections 17-201 and following of Title 11 of the Oklahoma Statutes, to take precedence over any other state laws applicable to municipal budgets, to be effective beginning with the budget for fiscal year 2014;

BE IT FURTHER RESOLVED that the "chief executive officer," as defined by the Act, is hereby authorized to take such actions as are necessary to meet the requirements of the Act.

APPROVED by the Board of Trustees and SIGNED by the Mayor of Carlton Landing, Oklahoma this 19th day of May 2014.

ATTEST:


Town Clerk




6.4.15